MM Forgings manufactures forged components for automobiles, valves (oil field) and off-highway equipment, catering to both- domestic and international markets. FY21 revenue split was – 75% from commercial vehicles, 18% from passenger vehicles, and 7% from Others. MMF has a production capacity of 1.2 lakh MTPA and was operating at 40% utilisation in FY21. In FY21, exports and domestic sales were both 50% each of revenue. Management guidance is for Rs 1100 Cr revenue in FY22 and Rs 1500 Cr revenue in FY23.