



## Technical Positional Pick – Hemisphere Properties India Ltd

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# Technical Positional Pick – Buy HEMIPROP

| Stock    | CMP #  | Add on dips | Target | SL * | Time Horizon   |
|----------|--------|-------------|--------|------|----------------|
| HEMIPROP | 153.10 | 144         | 169    | 140  | Up to 3 months |

Note: \* Excluding Freak Trades lasting less than a minutes. # Price when recommended on email/whatsapp. Stoploss should be raised to reco. price, when 1<sup>st</sup> target is achieved (only when 2<sup>nd</sup> target is applicable).



## Observation:

- »» The attached daily timeframe chart of Hemisphere Properties India Ltd indicate an uptrend today, after the minor consolidation movement of the last few sessions.
- »» Currently, the stock price is making an attempt to stage upside breakout of the down trend line resistance at Rs 158-160 levels.
- »» Hence, a sustainable move above Rs 160 levels could open a sharp upside for the stock price in the near term.
- »» Daily 14 period RSI is placed near 60 and is likely to stage upside breakout of 60 levels.
- »» Volume has started to pick up while the stock price moves higher.
- »» The overall chart pattern of HEMIPROP indicate long trading opportunity. One may look to create positional long as per the levels mentioned above.

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