

Date: July 02, 2024

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: KRISHCA

Subject: Outcome of the Meeting of the Board of Directors of Krishca Strapping Solutions Limited (“the Company”) in accordance with Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform your good office that the Board of Directors of the Company at their meeting held today i.e. Tuesday, July 02, 2024, has, inter alia, **considered and approved** the following businesses:

- I. Preferential Issue of up to **21,20,000 (Twenty-One Lakhs Twenty Thousand) Equity Shares** having face value of Rs.10/- each of the Company, **at an issue price of Rs. 233/- (Rupees Two Hundred Thirty-Three Only)** per Equity Share, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, for cash, **for an aggregate amount of up to Rs. 49,39,60,000/- (Rupees Forty-Nine Crores Thirty-Nine Lakh Sixty Thousand Only)**, to certain persons belonging to “Non-Promoter Group” category, subject to the approval of members of the Company and applicable regulatory authorities. The names of the proposed allottees are mentioned below:

Sr. No	Name of the Proposed Allotees	Category	No. of Equity Shares to be allotted (up to)
1	M/s. S GUPTA FAMILY INVESTMENTS PVT LTD	Non-Promoter	6,00,000
2	Reena Singhal	Non-Promoter	1,00,000
3	M/s. Subham Buildwell Private Limited	Non-Promoter	1,00,000
4	M/s. Narantak Dealcomm Limited	Non-Promoter	1,00,000
5	M/s. Real & Sons	Non-Promoter	33,000
6	M/s. Shri Bajrang Commodity	Non-Promoter	21,000
7	M/s. Niveshaay Hedgehogs LLP	Non-Promoter	21,000
8	M/s. Ten Eighty Investments	Non-Promoter	21,000
9	Manas Agarwal	Non-Promoter	15,000
10	Sachin Kasera	Non-Promoter	2,00,000
11	M/s. Satya Foundation	Non-Promoter	2,00,000
12	Jigar Chandrakant Shah	Non-Promoter	75,000
13	Ajay Girish Vora	Non-Promoter	1,25,000

14	Nikunj Sudhir Shah	Non-Promoter	50,000
15	M/s. Svastha consulting LLP	Non-Promoter	50,000
16	Madhubala Jain	Non-Promoter	25,000
17	Dev Karvat	Non-Promoter	85,000
18	M/s. Suryatej Advisors LLP	Non-Promoter	1,50,000
19	Santoshkumar Pandey	Non-Promoter	20,000
20	M/s. Kaviraj capital management Pvt Ltd	Non-Promoter	25,000
21	Neha Dipesh Jain	Non-Promoter	10,000
22	Vijay Jagmohandas Engineer	Non-Promoter	10,000
23	Sunil Abar	Non-Promoter	10,000
24	M/s. Caprize Investments LLP	Non-Promoter	24,000
25	Henal Mayank Mamania	Non-Promoter	14,000
26	Kalpana Sudhir Bheda	Non-Promoter	14,000
27	Uma Goyal	Non-Promoter	12,000
28	Rekha Suraj	Non-Promoter	10,000
Total			21,20,000

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the Preferential Allotment is enclosed as **Annexure A**.*

- II. Preferential Issue of up to 8,00,000 (Eight Lakhs) Fully Convertible Warrants (“Warrants”) at an issue price of Rs. 233/- (Rupees Two Hundred Thirty-Three Only) per Warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into equivalent number of fully paid-up equity shares of face value of Rs.10 each/- for cash, for an aggregate amount of up to Rs. 18,64,00,000/- (Rupees Eighteen Crores Sixty-Four Lakh Only) to the below mentioned persons belonging to the “Promoter & Promoter Group” & “Non-Promoter” category (“Proposed Allottee”) in the manner as follows, subject to the approval of members of the Company and applicable regulatory authorities:**

Sr. No	Name of the Proposed Allotees	Category	No. of Warrants to be allotted (up to)
1	Lenin Krishnamoorthy Balamanikandan	Promoter	2,50,000
2	Sachin Kasera	Non-Promoter	1,00,000
3	Marigold Partners	Non-Promoter	2,00,000
4	Jigar Chandrakant Shah	Non-Promoter	1,00,000
5	S V Enterprises	Non-Promoter	1,00,000
6	DivyaShri Ravichandran	Non-Promoter	50,000
Total			8,00,000

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the Preferential Allotment is enclosed as **Annexure B**.*

- III. The draft notice of the Extra-Ordinary General Meeting (“EGM”) to be held on Saturday, July 27, 2024, for seeking approval of the Shareholders for the above issue and other connected matters.
- IV. Appointment of Mr. M Sudhakar, Practicing Advocate, Chennai (Enrolment Number- MS3908/2021) as the Scrutinizer for the process of remote evoting for the EGM to be held on Saturday, July, 27, 2024.

The relevant details will be submitted to the Exchange separately in due course of time.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 13.30 P.M.

The above information is also available on the website of the Company at www.krishcastrapping.com

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Krishca Strapping Solutions Limited

Diya Venkatesan
Company Secretary and Compliance Officer
M.No. A55736

Encl.: As above

Annexure – A
Details on Preferential Allotment in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Disclosures																																																										
1.	Type of securities proposed to be issued	Equity Shares																																																										
2.	Type of issuance	Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law																																																										
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6.	Tenure/ Conversion	Not Applicable
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

Annexure – B
Details on Preferential Allotment in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

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2.	Type of issuance	Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law												
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5.	Issue price	Rs. 233/- (Rupees Two Hundred Thirty-Three Only) per Warrant												
6.	Tenure/ Conversion	Convertible into equivalent number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.												
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash												