



Date: 02.11.2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 517498

To,
National Stock Exchange of India Limited,
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
Symbol- WEBELSOLAR

Dear Sir,

Sub: Disclosure to Stock Exchange for Outcome of the Board Meeting

This is to inform you that upon receipt of in-principle approval letters from both the stock exchanges, i.e., BSE Limited and National Stock Exchange of India Limited bearing letter no. LOD/PREF/JR/FIP/2726/2022-23 & NSE/LIST/31896 both dated October 19, 2022 respectively and on conversion of outstanding loan amount of upto Rs. 11,74,91,040/- by the Promoter allottee i.e., M/s. Websol Green Projects Private Limited and further infusion of funds of Rs. 11,54,52,000/- by the other allottee i.e., M/s. India Max Investment Fund Limited, the Board of Directors in their meeting held on today, i.e, 02.11.2022, have approved and allotted 1087880 equity shares of the Company to M/s. Websol Green Projects Private Limited and 10,69,000 equity shares of the Company to M/s. India Max Investment Fund Limited at an Issue Price of Rs. 108/- (Rupees One Hundred and Eight Only) per equity share [including a premium of Rs. 98/- (Rupees Ninety-Eight Only) per equity share], on Preferential Basis and authorized the Directors to complete the process with BSE Ltd., National Stock Exchange of India Limited for listing of shares and NSDL, CDSL and ROC to update the same in their records.

Post- allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 38,79,74,180/- divided into 38797418 equity shares of face value of Rs. 10/- each fully paid-up.

The meeting commenced at 12.15 p.m. and ended at 12.40 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Websol Energy System Limited



Sumit Kumar Shaw
Company Secretary

Cc:

R&D Infotech Private Limited 7A, Beltala Road, 1 st Floor, Kolkata- 700026	Central Depository Services (India) Limited Marathon Futurex, A-wing, 25 th Floor, NM Joshi Marg, Lower parel, Mumbai- 400013	National Securities Depository Limited Trade World, A-Wing, 4 th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai- 400013
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Websol Energy System Limited

48, Pramatha Choudhary Sarani, Plot No.849, Block - P,
2nd Floor, Kolkata – 700053, New Alipore
Ph-(033)2400-0419, Fax -2400-0375
E-mail: websol@webelsolar.com

Corporate Office and Plant:

Sector II, Falta Special Economic Zone, Falta
24 Parganas(South), West Bengal, India, Pin- 743504
Ph.: 91-3174-222932, Fax: 91-3174-222933
E-mail: websol@webelsolar.com
CIN: L29307WB1990PLC048350