



Date: April 7, 2022

**Scrip Code – 532832**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBREALEST/EQ**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051

Dear Madam / Sir

**Sub: Qualified institutions placement of equity shares of face value of ₹ 2 (the “Equity Share(s)”) by Indiabulls Real Estate Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)**

We wish to inform that that pursuant to the approval of the board of directors of the Company (the “**Board**”), at its meeting held on December 22, 2021, and the shareholders of the Company, at their Extra-ordinary General Meeting held through video conferencing / other audio-visual means facility on February 7, 2022, the Fund Raising Committee of the Board (the “**Committee**”), at its meeting held today i.e. April 7, 2022 which commenced at 8:00 P.M. and concluded at 8:25 P.M., has *inter alia*:

- a. Approved and adopting the preliminary placement document dated April 7, 2022, together with the application form in connection with the Issue; and
- b. Authorized the opening of the Issue today, i.e. April 7, 2022; and
- c. Approved the floor price for the Issue, being ₹ 106.38 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

The ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is April 7, 2022, and the Floor Price in respect of the Issue has been determined according to the same, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue. Further, pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed in the Extra-ordinary General Meeting held on February 7, 2022, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue.

We also wish to inform you that a meeting of the Committee is scheduled to be held on or after April 12, 2022, *inter alia*, to consider and approve the Issue price, including a discount if any thereto, as permitted

### **Indiabulls Real Estate Limited**

CIN: L45101HR2006PLC095409

**Corporate Office:** WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

**Registered Office:** Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana, Tel: 0124 6681199 Fax: 0124 6681111

Email: helpdesk@indiabulls.com Website: <http://www.indiabullssrealstate.com>

# Indiabulls REAL ESTATE

under the SEBI ICDR Regulations and pursuant to the approval of the shareholders of our Company, as stated above, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

In compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended, the trading window of the Company, which is already closed, shall remain closed till 48 hours after the declaration of financial results for the quarter and financial year ended March 31, 2022, the date for which will be intimated in due course.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,  
For **Indiabulls Real Estate Limited**



Ravi Telkar  
*Company Secretary*

CC: **Luxembourg Stock Exchange**  
**Luxembourg**

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