

Ref. No. Galaxy/SEC/24-25/39
Date: October 28, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

Dear Sir/Madam,

<u>Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India</u> (<u>Listing Obligation and Disclosure Requirements</u>) <u>Regulations</u>, 2015.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, the Corporation is delighted to announce the launch of its new product. The Board approved the proposal to install manufacturing set-up for Industrial bearings also to install 2 grinding lines which should be ready for trials by December 2025 with commercial production from April 2026.

In addition to regular turnover, we expect a revenue rise after we begin production and the product begin to be tested and certified by other industries roughly 60 Cr in 2026–2027, 80 Cr. In 2027–2028 and 100 Cr. in 2028-29. With this, we anticipate growing two to three times over the next five years.

The details of the said product are as follows:

a) Name of the Product	Industrial bearings
b) Date of Launch	April 2026
c) Category of Product	Outer diameter 200 mm to 600 mm
d) Whether caters to domestic and international market	Both

This information may also be accessed on the website of the Company at www.qalaxybearings.com

You are request you to take the above on your record.

Thanking you, For GALAXY BEARINGS LIMITED

MONA SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS: 73701)