

August 23, 2019

To,	To,
Compliance Department,	Compliance Department,
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Tower,	Exchange Plaza,
Dalal Street, Fort,	Plot No. C/1, G-Block,
Mumbai- 400001	Bandra-Kurla Complex
	Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: <u>Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

The Company encloses herewith disclosure in the prescribed format, pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, furnished by Mr. Devendra Prakash Shah, Promoter of the Company, informing Creation of Pledge on 32,00,000 Equity Shares of Parag Milk Foods Limited in favor of M/s. Kotak Mahindra Investments Limited.

We request you to kindly update your records accordingly.

Thanking You.

For Parag Milk Foods Limited

Pritam Shah Managing Director DIN: 01127247

Encl: a/a











Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower,	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza,
Dalal Street, Fort, Mumbai- 400001	Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Code No:- 539889	Code No. PARAGMILK

Dear Sir(s)/Madam

Sub: <u>Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Ref: Pledge of shares of Parag Milk Foods Limited

With reference to the above mentioned subject, kindly note that the following transaction took place in respect of the shares of Parag Milk Foods Limited:

1. Creation of Pledge on 12,00,000 Equity Shares on August 20, 2019 and 20,00,000 Equity Shares on August 22, 2019 in favor of M/s Kotak Mahindra Investments Limited.

Enclosed herewith please find the disclosure in prescribed form pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You.

Yours faithfully

(Devendra P. Shah)

Encl: a/a

c.c. Parag Milk Foods Limited Flat No.1, Plot No.19.Nav Rajasthan Soc., Behind Ratna Memorial Hospital. S.B. Road, Shivaji Nagar, Pune- 411016. Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)						M/s. Parag Milk Foods Limited								
Names of the Stock Exchanges where the shares of the target company are listed							National Stock Exchange of India Ltd. & BSE Ltd.							
Date of reporting 2						23/08/2019								
has been created/ released/invoked						Mr. Devendra Prakash Shah - Pledge of 32,00,000 Equity Shares in favor of M/s. Kotak Mahindra Investments Ltd								
Name of the promoter (s) or PACs with him(*) Promoter holding in the target company (1)		Promote	er holding eady bered(2)	Details of eve	ents pertaining to	encumbrance(3)				Post event holding of encumbered shares {creation [(2)+(3)]/release{(2)-(3)]/invocation[(1)-(3)]}				
	shares	% of total share capital		% of total share capital	event	creation/ release/invocat ion of encumbrance	encumbranc	Reasons for encumbrance **	No.of shares	% of total share capital	Name of the entity in whose favor shares encumbered*	No.of shares	% of total share capital	
Part A: Represe	ents Creation	of pledged	shares				others							
Mr. Devendra Prakash Shah	1,50,06,400	17.84	61,51,453	7.31	Creation	20/08/2019	Pledge	Personal borrowings	12,00,000	1.43	Kotak Mahindra Investments Limited	73,51,453	8.74	
Mr. Devendra Prakash Shah	1,50,06,400	17.84	73,51,453	8.74	Creation	22/08/2019	Pledge	Personal borrowings	20,00,000	2.38	Kotak Mahindra Investments Limited	93,51,453	11.12	
Part B: Represe Mr. Pritam	91,59,888	moters wit	7,48,398	neholdings 0.89				X				7,48,398	0.89	

Mrs. Netra Pritam Shah	88,67,027	10.54	37,68,149	4.48	-	-	-	-	-	-		37,68,149	4.48
Mr. Parag Prakash Shah	1,00,000	0.12	-	-	÷	*	#1	\ -		**	着	-	¥
Mr. Poojan Devendra Shah	32,95,000	3.92	· ·		2	-	Ψ/	<u>~</u>	-	¥	\ <u>\</u>	-	-
Mrs.Priti Devendra Shah	22,22,820	2.64	-	-	-	-	-	-	-	-		-	
Mrs. Shabdali Mitul Desai	10,000	0.01	-		-	-	-	-	-	-		-:	-
Mr.Prakash Babulal Shah	100	0		*	le :		-	-	-	-	•	*-	•
Mrs. Rajani Prakash Shah	100	0		9			-	*	-		2		8
Mr. Stavan Pritam Shah	100	0	-	211	22	-	-	-	-	=	<u> </u>	-	N#

Signature of the Authorised Signat	ory	
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(Devendra Prakash Shah)

Place :

Mumbai

22/08/2019

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***} This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.