



# GANESH

**BENZOPLAST LIMITED**

**LIQUID STORAGE TERMINALS AT JNPT, GOA & COCHIN**

**Regd. Office : Dina Building, 1st Floor, 53, Maharshi Karve Road, Marinelines, Mumbai - 400 002.**

**Telefax : 2200 1928 □ Email : mlgbml@gmail.com**

**JNPT TERMINAL : Bulk Road, JNPT, Nhava Sheva, Navi Mumbai - 400 707.**

**Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J**

November 13, 2020

To,

Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir,

**Ref: BSE CODE 500153**

**Sub: Outcome of the Board Meeting held on November 13, 2020**

This is to inform you that the Board of Directors of the Company, at their meeting held on November 13, 2020, has considered and approved the following:

- a) Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter and half ended on September 30, 2020.
- b) Limited Review Report of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half ended on September 30, 2020.

You are requested to take a note of the above on record and disseminated to all concerned.

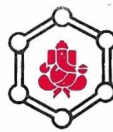
Thanking you,

Yours Faithfully,  
For Ganesh Benzoplast Ltd.

**Rishi Pilani**  
Chairman and Managing Director \*  
(DIN 00901627)



**Encl: As above**



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**Tel.: 2724 1460 / 2724 1011 Fax : 2724 2581 CIN : L24200MH1986PLC039836 PAN NO: AAACG1259J**

#### STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020 (Rs. Millions)


Sr.No.	Particulars	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
<b>1</b>	<b>Income</b>						
	Revenue From Operations	543.55	519.61	503.38	1,063.17	1,189.70	2,466.72
	Other Income	2.31	0.05	-0.07	2.36	0.03	3.42
	<b>Total Income</b>	<b>545.87</b>	<b>519.66</b>	<b>503.31</b>	<b>1,065.53</b>	<b>1,189.73</b>	<b>2,470.14</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material Consumed	146.32	125.95	176.13	272.26	503.17	949.51
	b) Purchase of Stock In Trade	-	-	-	-	-	-
	c) Changes in inventories of FG,WIP & Stock In Trade	-25.08	12.98	2.10	-12.09	-2.35	-12.32
	d) Employee benefit Expenses	33.98	31.90	29.62	65.88	59.08	143.80
	e) Finance Cost	33.11	11.60	25.82	44.72	47.75	94.50
	f) Depreciation & amortisation expenses	33.06	33.24	33.50	66.29	66.61	129.74
	g) Other Expenditure	180.66	143.08	164.14	323.74	361.77	753.78
	<b>Total Expenses</b>	<b>402.05</b>	<b>358.75</b>	<b>431.31</b>	<b>760.79</b>	<b>1,036.03</b>	<b>2,059.01</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>143.82</b>	<b>160.91</b>	<b>72.00</b>	<b>304.74</b>	<b>153.70</b>	<b>411.13</b>
<b>4</b>	Exceptional Expenses	-16.01	-18.10	-0.04	-34.11	-0.16	-74.46
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>127.81</b>	<b>142.81</b>	<b>71.96</b>	<b>270.62</b>	<b>153.54</b>	<b>336.67</b>
<b>6</b>	Less:-Tax Expenses/(Reversal of tax provision)	32.22	-	-17.55	32.22	-	
<b>7</b>	<b>Net Profit for the period</b>	<b>95.58</b>	<b>142.81</b>	<b>89.51</b>	<b>238.40</b>	<b>153.54</b>	<b>336.67</b>
<b>8</b>	Other Comprehensive Income/(Expense) net of taxes						
	Re-measurement gains/(losses)	-0.35	-0.35	-0.12	-0.70	-0.25	-1.41
<b>9</b>	<b>Total Comprehensive income for the year net of tax</b>	<b>95.23</b>	<b>142.46</b>	<b>89.39</b>	<b>237.70</b>	<b>153.29</b>	<b>335.26</b>
<b>10</b>	Paid -up Equity Share Capital (Face value of Re. 1/- each)	51.78	51.78	51.78	51.78	51.78	51.78
<b>11</b>	Earning per share face value Re.1 each not annualised)						
	a) Basic	1.85	2.76	1.73	4.60	2.96	6.50
	b) Diluted	1.85	2.76	1.73	4.60	2.96	6.50


#### NOTES :

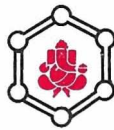
- The above financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies, Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures for the previous periods have been regrouped wherever required to make them comparable with those of current period.
- The above financial results for the quarter and six months ended September 30, 2020 have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at their meeting held on November 13, 2020 and statutory auditors have carried out limited review for the same.
- Increase in finance cost to the tune of Rs. 22.59 Mn. in the current quarter is on account of payment of long disputed interest to creditors of chemical division. Exceptional expenses pertains to Chemical division.

PLACE : MUMBAI

DATE:- 13th November, 2020

FOR GANESH BENZOPLAST LIMITED  
  
 (RISHI PILANI)  
 DIN 00901627  
 MANAGING DIRECTOR





# GANESH

**BENZOPLAST LIMITED**

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### STANDALONE SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP,2020

(Rs. In Millions)

SR. NO.	PARTICULARS	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1.	<b>Segment Value of Sales and Services (Net)</b>						
	a) Chemical Division	282.04	279.60	234.98	561.65	549.72	1,238.30
	b) LST Division	261.51	240.01	268.40	501.52	639.98	1,228.42
	<b>Total Segment Revenue</b>	<b>543.55</b>	<b>519.61</b>	<b>503.38</b>	<b>1,063.17</b>	<b>1,189.70</b>	<b>2,466.72</b>
	Less : Inter Segment Revenue	-	-	-			
	<b>Net sales /Income from Operations</b>	<b>543.55</b>	<b>519.61</b>	<b>503.38</b>	<b>1,063.17</b>	<b>1,189.70</b>	<b>2,466.72</b>
2.	<b>Segment Results</b>						
	Profit(+)/Loss (-) Before Tax and Interest but after depreciation						
	a) Chemical Division	64.91	49.29	-8.58	114.19	-5.93	61.03
	b) LST Division	109.71	123.18	106.47	232.90	207.34	441.18
	<b>Total</b>	<b>174.62</b>	<b>172.47</b>	<b>97.89</b>	<b>347.09</b>	<b>201.41</b>	<b>502.21</b>
	Less:- Finance Cost	-33.11	-11.60	-25.82	-44.72	-47.75	-94.50
	Add:- Un -allocable income	2.31	0.05	-0.07	2.36	0.03	3.42
	Less:-Un-allocable Expenditure	-	-	-			
	<b>Total Profit /(Loss) Before Tax &amp; Exceptional Items</b>	<b>143.82</b>	<b>160.91</b>	<b>72.00</b>	<b>304.74</b>	<b>153.70</b>	<b>411.13</b>
	Exceptional Income/(Expense)	-16.01	-18.10	-0.04	-34.11	-0.16	-74.46
	<b>Total Profit /(Loss) Before Tax</b>	<b>127.81</b>	<b>142.81</b>	<b>71.96</b>	<b>270.62</b>	<b>153.54</b>	<b>336.67</b>
	Less:- Tax Expenses/(Reversal of Tax provision)	32.22	-	-17.55	32.22		
	<b>Total Profit /(Loss) After Tax</b>	<b>95.58</b>	<b>142.81</b>	<b>89.51</b>	<b>238.40</b>	<b>153.54</b>	<b>336.67</b>
3.	<b>Segment assets</b>						
	a) Chemical Division	282.08	261.15	249.94	282.08	249.94	219.22
	b) LST Division	1,920.00	1,873.06	1,965.43	1,920.00	1,965.43	1,919.70
	c) Unallocated	498.28	544.69	510.87	498.28	510.87	521.10
	<b>Total Segment assets</b>	<b>2,700.36</b>	<b>2,678.90</b>	<b>2,726.24</b>	<b>2,700.36</b>	<b>2,726.24</b>	<b>2,660.02</b>
4.	<b>Segment Liability</b>						
	a) Chemical Division	350.61	351.87	376.47	350.61	376.47	358.45
	b) LST Division	99.02	98.67	189.68	99.02	189.68	104.19
	c) Unallocated	211.45	219.02	386.38	211.45	386.38	297.52
	<b>Total Segment Liability</b>	<b>661.08</b>	<b>669.56</b>	<b>952.53</b>	<b>661.08</b>	<b>952.53</b>	<b>760.16</b>

PLACE : MUMBAI

DATE:- 13th November, 2020

FOR GANESH BENZOPLAST LTD.

*(Signature)*  
(RISHI PILANI)  
DIN 00901627  
MANAGING DIRECTOR



**THE ULTIMATE INFRASTRUCTURE & STORAGE SOLUTIONS**



**GANESH BENZOPLAST LIMITED**  
Standalone Balance sheet as at 30th September, 2020

	As at 30-09-2020	As at 31-03-2020 (Rs. In Millions)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1,584.93	1,645.14
(b) Capital work - in - progress	116.68	110.81
(c) Financial assets		
(i) Investments	16.06	13.56
(ii) Other Non-current financial assets	5.47	5.47
(d) Deferred tax assets (net)		
(e) Other non - current assets	77.20	65.38
<b>Total Non-current Assets</b>	<b>1,800.34</b>	<b>1,840.36</b>
<b>2 Current assets</b>		
(a) Inventories	83.90	63.04
(b) Financial assets		
(i) Trade receivables	370.37	349.19
(ii) Cash and cash equivalents	89.46	33.48
(iii) Bank Balances other than cash and cash equivalents	62.13	4.75
(iv) Loans	4.77	2.65
(v) Other financial assets	189.54	190.40
(c) Other current assets	232.58	189.69
<b>Total Current Assets</b>	<b>1,032.76</b>	<b>833.22</b>
<b>TOTAL ASSETS</b>	<b>2,833.10</b>	<b>2,673.58</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity share capital	57.06	57.06
b) Other equity	1,636.00	1,398.59
<b>Total Equity</b>	<b>1,693.06</b>	<b>1,455.64</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	446.48	429.21
(ii) Other non-current financial liabilities	-	-
(b) Provisions	32.48	28.56
<b>Total Non-current Liabilities</b>	<b>478.96</b>	<b>457.78</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	87.33	188.53
(ii) Trade payables due to :-	449.63	462.64
(i) Micro & Small enterprises	6.24	4.92
(ii) Others than micro and small enterprises	443.39	457.72
(b) Other current liabilities	112.45	97.31
(c) Provisions	11.67	11.67
<b>Total Current Liabilities</b>	<b>661.08</b>	<b>760.15</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,833.10</b>	<b>2,673.58</b>

PLACE : MUMBAI

DATE:- 13th November, 2020

FOR GANESH BENZOPLAST LIMITED


  
  
 (RISHI PILANI)  
 DIN 00901627  
 MANAGING DIRECTOR





**GANESH BENZOPLAST LIMITED**  
**Standalone Cash Flow For the Half year ended 30th September, 2020**

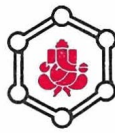
	For Half year ended 30-09-2020	For Half year ended 30- 09-2019 (Rs. In Millions)
<b>A Cash flow from operating activities</b>		
Profit before tax	270.62	153.53
Adjustment For		
Depreciation/amortization expenses	66.29	66.61
Finance Cost	44.72	47.75
Interest income	(1.83)	-
<b>Operating profit before working capital changes</b>	<b>379.80</b>	<b>267.90</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	(13.01)	18.47
Increase / (decrease) in long-term provisions	3.92	0.92
Increase/ (decrease) in other current liabilities	15.14	(8.88)
Decrease / (increase) in trade receivables	(21.17)	(106.93)
Decrease / (increase) in inventories	(20.85)	(1.06)
Decrease / (increase) in short-term loans and advances	(2.13)	(0.55)
Decrease / (increase) in other current assets	(100.39)	(111.75)
Decrease / (increase) in other non current assets	(11.82)	(25.69)
<b>Cash generated from / (used in) operations</b>	<b>(150.32)</b>	<b>(235.48)</b>
Direct taxes paid (net of refunds)	(32.22)	-
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>197.25</b>	<b>32.42</b>
<b>B Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP and capital advances	(11.95)	(45.91)
Investments in Mutual Funds/Equity Shares	(2.50)	0
Interest received	1.83	0
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(12.61)</b>	<b>(45.91)</b>
<b>C Cash flows from financing activities</b>		
Repayment of long-term borrowings	-	-
Proceeds from long-term borrowings	17.26	55.40
Proceeds from Short-term borrowings		10.30
Repayment of Short-term borrowings	(101.20)	-
Interest paid	(44.72)	(47.75)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(128.65)</b>	<b>17.94</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>55.98</b>	<b>4.46</b>
Cash and cash equivalents at the beginning of the year	33.48	33.08
<b>Cash and cash equivalents at the end of the year</b>	<b>89.46</b>	<b>37.54</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1.53	1.41
With banks- on current account	87.93	36.12
<b>Total cash and cash equivalents</b>	<b>89.46</b>	<b>37.54</b>

PLACE : MUMBAI

DATE:- 13th November, 2020

FOR GANESH BENZOPLAST LIMITED

  
  
**(RISHI PILANI)**  
**DIN 00901627**  
**MANAGING DIRECTOR**



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### CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPT 2020 (Rs. Millions)

Sr.No.	Particulars	(UN AUDITED)			(UN AUDITED)		(AUDITED)
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
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	Other Income	2.31	0.05	-0.07	2.36	0.03	3.42
	<b>Total Income</b>	<b>545.87</b>	<b>519.66</b>	<b>503.31</b>	<b>1,065.53</b>	<b>1,189.73</b>	<b>2,470.14</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of material Consumed	146.32	125.95	176.13	272.26	503.17	949.51
	b) Purchase of Stock In Trade	-	-	-	-	-	-
	c) Changes in inventories of FG,WIP & Stock In Trade	-25.08	12.98	2.10	-12.09	-2.35	-12.32
	d) Employee benefit Expenses	33.98	31.90	29.62	65.88	59.08	143.80
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	f) Depreciation & amortisation expenses	33.06	33.24	33.50	66.29	66.61	129.74
	g) Other Expenditure	180.71	143.10	164.16	323.79	361.79	753.89
	<b>Total Expenses</b>	<b>402.10</b>	<b>358.77</b>	<b>431.33</b>	<b>760.85</b>	<b>1,036.05</b>	<b>2,059.12</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>143.76</b>	<b>160.89</b>	<b>71.98</b>	<b>304.68</b>	<b>153.68</b>	<b>411.02</b>
<b>4</b>	<b>Exceptional Expenses</b>	<b>-16.01</b>	<b>-18.10</b>	<b>-0.04</b>	<b>-34.11</b>	<b>-0.16</b>	<b>-74.46</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>127.75</b>	<b>142.79</b>	<b>71.94</b>	<b>270.57</b>	<b>153.52</b>	<b>336.56</b>
<b>6</b>	Less:-Tax Expenses/(Reversal of tax provision)	32.22		-17.55	32.22		
<b>7</b>	<b>Net Profit for the period</b>	<b>95.53</b>	<b>142.79</b>	<b>89.49</b>	<b>238.35</b>	<b>153.52</b>	<b>336.56</b>
<b>8</b>	Other Comprehensive Income/(Expense) net of taxes						
	Re-measurement gains/(losses)	-0.35	-0.35	-0.12	-0.70	-0.25	-1.41
<b>9</b>	<b>Total Comprehensive income for the year net of tax</b>	<b>95.18</b>	<b>142.44</b>	<b>89.37</b>	<b>237.64</b>	<b>153.27</b>	<b>335.15</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face value of Re. 1/- each)</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>	<b>51.78</b>
<b>11</b>	<b>Earning per share face value Re.1 each not annualised)</b>						
	a) Basic	1.84	2.76	1.73	4.60	2.96	6.50
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#### NOTES :

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(RISHI PILANI)

DIN-00901627

MANAGING DIRECTOR





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	<b>Total Segment Revenue</b>	<b>543.55</b>	<b>519.61</b>	<b>503.38</b>	<b>1,063.17</b>	<b>1,189.70</b>	<b>2,466.72</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales /Income from Operations</b>	<b>543.55</b>	<b>519.61</b>	<b>503.38</b>	<b>1,063.17</b>	<b>1,189.70</b>	<b>2,466.72</b>
2.	<b>Segment Results</b>						
	Profit(+)/Loss (-) Before Tax and Interest but after depreciation						
	a) Chemical Division	64.85	49.28	-8.58	114.14	-5.93	60.92
	b) LST Division	109.71	123.17	106.45	232.90	207.31	441.18
	<b>Total</b>	<b>174.56</b>	<b>172.45</b>	<b>97.87</b>	<b>347.04</b>	<b>201.38</b>	<b>502.10</b>
	Less:- Finance Cost	-33.11	-11.60	-25.82	-44.72	-47.75	-94.50
	Add:- Un -allocable income	2.31	0.05	-0.07	2.36	0.03	3.42
	Less:-Un-allocable Expenditure	-	-	-	-	-	-
	<b>Total Profit /(Loss) Before Tax &amp; Exceptional Items</b>	<b>143.76</b>	<b>160.89</b>	<b>71.98</b>	<b>304.68</b>	<b>153.67</b>	<b>411.02</b>
	Exceptional Income/(Expense)	-16.01	-18.10	-0.04	-34.11	-0.16	-74.46
	<b>Total Profit /(Loss) Before Tax</b>	<b>127.75</b>	<b>142.79</b>	<b>71.94</b>	<b>270.57</b>	<b>153.51</b>	<b>336.56</b>
	Less:- Tax Expenses/(Reversal of Tax provision)	32.22	-	-17.55	32.22	-	-
	<b>Total Profit /(Loss) After Tax</b>	<b>95.53</b>	<b>142.79</b>	<b>89.49</b>	<b>238.35</b>	<b>153.51</b>	<b>336.56</b>
3.	<b>Segment assets</b>						
	a) Chemical Division	282.08	261.15	249.94	282.08	249.94	219.22
	b) LST Division	1,920.00	1,873.06	1,965.43	1,920.00	1,965.43	1,919.70
	c) Unallocated	498.52	544.93	510.87	498.52	510.87	521.34
	<b>Total Segment aseets</b>	<b>2,700.60</b>	<b>2,679.14</b>	<b>2,726.24</b>	<b>2,700.60</b>	<b>2,726.24</b>	<b>2,660.26</b>
4.	<b>Segment Liability</b>						
	a) Chemical Division	350.69	351.97	376.47	350.69	376.47	358.53
	b) LST Division	99.02	98.67	189.68	99.02	189.68	104.19
	c) Unallocated	211.45	219.02	386.40	211.45	386.40	297.52
	<b>Total Segment Liability</b>	<b>661.16</b>	<b>669.66</b>	<b>952.55</b>	<b>661.16</b>	<b>952.55</b>	<b>760.24</b>

PLACE : MUMBAI

DATE:- 13th November, 2020

FOR GANESH BENZOPLAST LTD.

  
(RISHI PILANI)  
DIN-00901627  
MANAGING DIRECTOR



**GANESH BENZOPLAST LIMITED**  
Consolidated Balance sheet as at 30th September, 2020

	As at 30-09-2020	As at 31-03-2020 (Rs. In Millions)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1,584.93	1,645.14
(b) Capital work - in - progress	116.68	110.81
(c) Financial assets		
(i) Investments	15.86	13.36
(ii) Other Non-current financial assets	5.50	5.50
(d) Deferred tax assets (net)	-	-
(e) Other non - current assets	77.20	65.38
<b>Total Non-current Assets</b>	<b>1,800.17</b>	<b>1,840.19</b>
<b>2 Current assets</b>		
(a) Inventories	83.90	63.04
(b) Financial assets		
(i) Trade receivables	370.37	349.19
(ii) Cash and cash equivalents	89.68	33.70
(iii) Bank Balances other than cash and cash equivalents	62.13	4.75
(iv) Loans	4.77	2.65
(v) Other financial assets	189.54	190.40
(c) Other current assets	232.58	189.69
<b>Total Current Assets</b>	<b>1,032.98</b>	<b>833.43</b>
<b>TOTAL ASSETS</b>	<b>2,833.14</b>	<b>2,673.62</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a) Equity share capital	57.06	57.06
b) Other equity	1,635.65	1,398.28
<b>Total Equity</b>	<b>1,692.71</b>	<b>1,455.34</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	446.48	429.21
(ii) Other non-current financial liabilities	0.31	0.27
(b) Provisions	32.48	28.56
<b>Total Non-current Liabilities</b>	<b>479.27</b>	<b>458.05</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	87.33	188.53
(ii) Trade payables due to :-	449.72	462.71
(i) Micro & Small enterprises	6.24	4.92
(ii) Others than micro and small enterprises	443.48	457.79
(b) Other current liabilities	112.45	97.31
(c) Provisions	11.67	11.67
<b>Total Current Liabilities</b>	<b>661.17</b>	<b>760.24</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,833.14</b>	<b>2,673.62</b>

PLACE : MUMBAI

DATE:- 13th November, 2020

FOR GANESH BENZOPLAST LIMITED

  
 (RISHI PILANI)  
 DIN 00901627  
 MANAGING DIRECTOR





**GANESH BENZOPLAST LIMITED**  
**Consolidated Cash Flow For the Half year ended 30th September, 2020**

	For Half year ended 30-09-2020	For Half year ended 30- 09-2019 (Rs. In Millions)
<b>A Cash flow from operating activities</b>		
Profit before tax	270.58	153.51
Adjustment For		
Depreciation/amortization expenses	66.29	66.61
Finance Cost	44.72	47.75
Interest income	(1.83)	-
<b>Operating profit before working capital changes</b>	<b>379.75</b>	<b>267.88</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	(13.01)	18.54
Increase / (decrease) in long-term provisions	3.92	0.92
Increase/ (decrease) in other current liabilities	15.18	(8.96)
Decrease / (increase) in trade receivables	(21.17)	(106.93)
Decrease / (increase) in inventories	(20.85)	(1.06)
Decrease / (increase) in short-term loans and advances	(2.13)	(0.55)
Decrease / (increase) in other current assets	(100.41)	(111.75)
Decrease / (increase) in other non current assets	(11.82)	(25.69)
<b>Cash generated from /(used in) operations</b>	<b>(150.29)</b>	<b>(235.49)</b>
Direct taxes paid (net of refunds)	(32.22)	-
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>197.24</b>	<b>32.39</b>
<b>B Cash flows from investing activities</b>		
Purchase of fixed assets, including CWIP and capital advances	(11.95)	(45.91)
Investments in Mutual Funds/Equity Shares	(2.50)	0
Interest received	1.83	0
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(12.61)</b>	<b>(45.91)</b>
<b>C Cash flows from financing activities</b>		
Repayment of long-term borrowings	-	-
Proceeds from long-term borrowings	17.26	55.40
Proceeds from Short-term borrowings	-	10.30
Repayment of Short-term borrowings	(101.20)	-
Interest paid	(44.72)	(47.75)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(128.65)</b>	<b>17.94</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>55.97</b>	<b>4.42</b>
Cash and cash equivalents at the beginning of the year	33.71	33.29
<b>Cash and cash equivalents at the end of the year</b>	<b>89.68</b>	<b>37.71</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1.53	1.41
With banks- on current account	88.15	36.30
<b>Total cash and cash equivalents</b>	<b>89.68</b>	<b>37.71</b>

PLACE : MUMBAI

DATE:- 13th November, 2020

FOR GANESH BENZOPLAST LIMITED


  
 (RISHI PILANI)  
 DIN 00991627  
 MANAGING DIRECTOR

2/E, Court Chambers,  
35, New Marine Lines,  
Mumbai – 400 020.


**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ganesh Benzoplast Limited (the "Company") for the quarter ended September 30, 2020 and year to date from 1st April, 2020 to 30th September, 2020 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Samria & Co.  
Chartered Accountants



  
CA Shivraj Rathi  
Partner

Membership No. H2376

DIN: 20112376AAAAAN9101

Place: Mumbai  
Date :November 13, 2020



**Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Ganesh Benzoplast Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
M/s Ganesh Benzoplast Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ganesh Benzoplast Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from 1st April, 2020 to 30th September, 2020 (the "Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

5. The Statement includes the results of the following entities:

Holding Company:

- i. Ganesh Benzoplast Limited

Subsidiaries:

- ii. GBL Chemical Limited
- iii. GBL LPG Private Limited





6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect Group's Share of total revenues of Rs.Nil and Rs. Nil, Group's Share of total net profit/(loss) after tax of Rs.(0.01) Mn. and Rs.(0.02) Mn. and Group's share of total comprehensive profit/(loss) of Rs.(0.01) and Rs.(0.02) Mn. for the quarter ended September 30, 2020 respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group, our conclusion is not modified in respect of this matter.

For Samria & Co.  
Chartered Accountants



  
CA Shivraj Rathi  
Partner

Membership No. 112376

UDIN: 20112376AAAAAO4427

Place: Mumbai  
Date :November 13, 2020