



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Date: 04th March, 2023

To
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 506642

Subject: Conversion of Share Warrants & Allotment of Equity Shares

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Finance and Admin Committee of the Sadhana Nitro Chem Limited in its meeting held today, 03rd March, 2023 which commenced at 3:00 P.M. and concluded at 3:30 P.M., interalia, has considered and approved the Allotment of 65,20,606 Equity shares of the face value of Rs. 1 per share at an issue price of Rs. 153.36 each (including a premium of Rs. 152.36 per share), fully paid-up upon exercising the option available with Share warrant holders (person belonging to non-promoter category) to convert 65,20,606 warrants.

These equity shares allotted on exercise of the option of the Share warrants, shall rank pari passu in all respects with the existing equity shares, including dividend, if any.

Kindly take the same on your records.

FOR SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757



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Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 - Conversion of Share Warrants and Allotment of Equity Shares

Particulars	Details
Type of securities proposed to be issued	Equity shares of FV of Rs. 1/- each issued upon exercise of option of conversion of outstanding Share warrants
Type of issuance	Equity shares issued upon exercise of the option of conversion of outstanding warrants which were issued by way of a preferential allotment
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	1,00,00,00,137/- (Rupees One Hundred Crore One Hundred and Thirty-Seven Only)
Names of the investor; (Non-Promoter)	<ul style="list-style-type: none">• Kailash Katkar• Chhaya Katkar• Anupama Katkar• Rohit Gupta• Jeevan Patwa
Post allotment of securities	
outcome of the subscription	As mentioned in 'Annexure A'
issue price / allotted price (in case of convertibles)	Rs. 153.36/- (Rupees One Hundred and Fifty-Three and Thirty-Six paise only) including share premium of Rs. 152.36/-
number of investors;	5 (five)
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Intimation on conversion of securities

Annexure A – Outcome of Subscriptions

Name of Allottee & Nationality	No. of Share Warrants subscribed	No. of Equity Shares Allotted
Kailash Katkar	18,25,769	18,25,769
Chhaya Katkar	24,45,227	24,45,227
Anupama Katkar	6,19,458	6,19,458
Rohit Gupta	6,52,061	6,52,061
Jeevan Patwa	9,78,091	9,78,091
Total	65,20,606	65,20,606

FOR SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
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