

IDFCFIRSTBANK/SD/175/2023-24

October 17, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Dear Sir/Madam,

Sub: Approval from Competition Commission of India ("CCI") in relation to the proposed composite scheme of amalgamation ("Scheme") for the amalgamation of: (i) IDFC Financial Holding Company Limited ("IDFC FHCL") into and with IDFC Limited, and (ii) IDFC Limited into and with IDFC FIRST Bank Limited ("IDFC FIRST Bank")

This is in connection with our letter dated July 03, 2023 informing about the decision taken by the Board of Directors of IDFC FIRST Bank approving the proposed Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

In this regard, please note that the CCI *vide* its letter dated today, i.e. October 17, 2023 has communicated that it has considered and approved the combination under Green Channel Route, pursuant to the notice jointly filed by IDFC FHCL, IDFC Limited, and IDFC FIRST Bank, in terms of Section 6(2) of the Competition Act, 2002 read with Regulations 5 and 5A of the Competition Commission of India (Procedure in regard to the transactions of business relating to combinations) Regulations, 2011.

The Scheme remains subject to various statutory and regulatory approvals *inter alia* including from the Stock Exchanges, Securities and Exchange Board of India, Reserve Bank of India, National Company Law Tribunal, and other statutory and regulatory authorities, and the respective shareholders, under applicable laws.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head – Legal & Company Secretary**