



To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Date: 17 April 2024

Dear Sir/Madam,

**Symbol: SSFL**

**Sub: Outcome of Board Meeting held on 17<sup>th</sup> April 2024**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")**

With reference to the above-cited subject and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Directors held today i.e. Wednesday, 17<sup>th</sup> April 2024 at the corporate office of the Company situated at 4-1-875, 876, 877, and 877/1, RDB Blue Hope, Tilak Road, Abids, Hyderabad - 500001, Telangana, India.

The board meeting commenced at 2:00 P.M. and concluded at 3:20 P.M.

1. The Board has approved the increase in Authorised Share Capital of the Company from the existing Authorised Share Capital of Rs.7,50,00,000/- (Seven Crores and Fifty Lakhs only) divided into 75,00,000 (Seventy-Five Lakhs) equity shares of Rs.10/- (Rupees Ten only) each to 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each and Consequential alteration in the Capital Clause of the Memorandum of Association, subject to the approval of members of the Company.
2. The Board has considered and approved the raising of funds by way of offer and issue of equity shares for an amount aggregating up to Rs. 25 crores (Rupees Twenty-Five Crores only) on a rights basis (Rights Issue) to eligible equity shareholders of the Company as on the record date, at such price and right entitlement ratio (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the SEBI (LODR) Regulations, 2015, as amended and the Companies Act, 2013 as amended, Subject to obtaining necessary approvals and consent as may be required for compliance with applicable laws.

### **Srivari Spices and Foods Limited**

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001

GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460



3. The Board has considered and approved the appointment of GYR Capital Advisors Private Limited, a SEBI Registered Category 1 Merchant Banker, as Advisors to the rights issue and to carry out all the obligations related to the right issue of equity shares and seek listing permission from the National Stock Exchange of India Limited.

This is for your information and records.

Thank you,

Yours Faithfully,

**For Srivari Spices and Foods Limited**

**(Formerly Known as Srivari Spices and Foods Private Limited)**

**Narayan Das Rathi**

**Chairman & Whole Time Director**

**DIN: 09065949**

## **Srivari Spices and Foods Limited**

Corporate office Add : M.Nos. 4-1-875,876,877 & 877/1, 207, Second floor Legend Blue Hope, Abids, Hyderabad, T.S.- 500 001

GST No. 36ABBCS5108A1ZV, CIN No. : U15494TG2019PLC130131

Factory-01 Add: Shed No. 5-105/4/A, Sy. No. 234/A, Srirama Industrial Area, Kattedan, Jalpally, Hyderabad, Telangana - 5000 77

Factory-02 Add: No. 6-50/1, Sy. No. 365A, Raikal Village and Gram Panchayat, Farooq Nagar Mandal, Ranga Reddy, Telangana-505460