



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2019
September 3, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

BSE Security Code No: 511288

Kind Attn.: General Manager - DCS

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol : GRUH

Kind Attn.: Head - Listing

Dear Sir,

Sub: Disclosure of shareholding under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

This is to inform you that we have received the Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 from Axis Asset Management Company Limited, who have sent to us disclosure of their shareholding in GRUH in the enclosed format.

Accordingly, we in turn, forward the said papers, received at our end, to the Stock Exchanges for your reference and record.

Yours sincerely,
For GRUH FINANCE LIMITED

MARCUS LOBO
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.

Tel. : (91) (79) 2642 1671-75, 2656 0649

CIN : L65923GJ1986PLC008809 - Website : www.gruh.com



September 3, 2019

To,
Company Secretary
Gruh Finance Ltd.
Gruh Netaji Marg, Nr. Mithakali Six Roads,
Ellisbridge, Ahmedbad - 380006

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Children's Gift Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund and Axis Regular Saver Fund are the schemes of Axis Mutual Fund and have acquired approx. 0.49% equity shares of Gruh Finance Ltd. (Target Company) on August 30, 2019 thereby increasing the holding to 9.38% of equity share capital.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer, who together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the purchase of shares of Gruh Finance Ltd. has been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,
for Axis Asset Management Company Limited
(Investment Manager of Axis Mutual Fund)


Darshan Kapadia
Compliance Officer

Date : September 3, 2019
Place : Mumbai

Enclosures:

1. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited
Investment Manager to Axis Mutual Fund
CIN - U65991MH2009PLC189558

Axis House, First Floor, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025
TEL 022 4325 5161 FAX 022 4325 5199 WEB axismf.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Grub Finance Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Capital Builder Fund – Series 1 (1540 Days), Axis Capital Builder Fund – Series 4 (1582 Days), Axis Children's Gift Fund, Axis Dynamic Equity Fund, Axis Equity Advantage Fund - Series 1, Axis Equity Advantage Fund - Series 2, Axis Emerging Opportunities Fund – Series 1 (1400 Days), Axis Emerging Opportunities Fund – Series 2 (1400 Days), Axis Bluechip Fund, Axis Equity Saver Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Small Cap Fund, Axis Triple Advantage Fund, Axis Long Term Equity Fund, Axis Equity Hybrid Fund, Axis Regular Saver Fund.(Schemes of Axis Mutual Fund).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*1)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>6,52,22,901 Shares (Note 1)</p>	<p>8.89%</p>	<p>Not Applicable</p>

①

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	36,00,000 Shares	0.49%	Not Applicable
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			



<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>6,88,22,901 Shares (Note 2)</p> <p>9.38%</p> <p>Not Applicable</p>
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open market</p>
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>Date of acquisition : August 30, 2019</p>
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>Paid up capital: 1,46,80,43,636 (73,40,21,818 shares of face value Rs. 2)</p>
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>Paid up capital: 1,46,80,43,636 (73,40,21,818 shares of face value Rs. 2)</p>
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>Not applicable</p>

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Note 1: Out of total 6,52,22,901 equity shares of Gruh Finance Ltd. held by schemes of Axis Mutual Fund, 5,73,636 equity shares (0.08% of equity share capital) were held by Axis Capital Builder Fund – Series 1 (1540 Days), 10,32,000 equity shares (0.14% of equity share capital) were held by Axis Capital Builder Fund – Series 4 (1582 Days), 91,476 equity shares (0.01% of equity share capital) were held by Axis Children's Gift Fund, 12,26,682 equity shares (0.17% of equity share capital) were held by Axis Dynamic Equity Fund, 11,30,000 equity shares (0.15% of equity share capital) were held by Axis Equity Advantage Fund - Series 1, 80,000 equity shares (0.01% of equity share capital) were held by Axis Equity Advantage Fund - Series 2, 10,71,786 equity shares (0.15% of equity share capital) were held by Axis Emerging Opportunities Fund – Series 1 (1400 Days), 21,88,482 equity shares (0.30% of equity share capital) were held by Axis Emerging Opportunities Fund – Series 2 (1400 Days), 14,91,865 equity shares (0.20% of equity share capital) were held by Axis Bluechip Fund, 5,38,186 equity shares (0.07% of equity share capital) were held by Axis Equity Saver Fund, 98,21,998 equity shares (1.34% of equity share capital) were held by Axis Focused 25 Fund, 6,42,899 equity shares (0.09% of equity share capital) were held by Axis Growth Opportunities Fund, 51,32,489 equity shares (0.70% of equity share capital) were held by Axis Midcap Fund, 11,01,661 equity shares (0.15% of equity share capital) were held by Axis Multicap Fund, 6,77,924 equity shares (0.09% of equity share capital) were held by Axis Small Cap Fund, 2,04,612 equity shares (0.03% of equity share capital) were held by Axis Triple Advantage Fund, 3,66,01,899 equity shares (4.99% of equity share capital) were held by Axis Long Term Equity Fund, 15,71,913 equity shares (0.21% of equity share capital) were held by Axis Equity Hybrid Fund and 43,393 equity shares (0.01% of equity share capital) were held by Axis Regular Saver Fund.

Note 2: Post acquisition of 1,50,000 equity shares by Axis Children's Gift Fund, 29,00,000 equity shares by Axis Focused 25 Fund, 5,00,000 equity shares by Axis Growth Opportunities Fund and 50,000 equity shares by Axis Regular Saver Fund of Gruh Finance Ltd. on August 30, 2019, the total equity shares held by the schemes of Axis Mutual Fund on August 30, 2019 were 6,88,22,901 (6,52,22,901+ 36,00,000) equity shares (9.38% equity share capital).

for Axis Asset Management Company Limited
(Investment Manager to Axis Mutual Fund)



Darshan Kapadia
Compliance Officer

Place: Mumbai ✓
Date : September 3, 2019
