

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel.: 91 22 33400500 ♦ Fax: 91 22 33400599 ♦ e-mail: info@dmartindia.com ♦ Website: www.dmartindia.com

September 17, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: SEBI approval on manner of achieving minimum public shareholding

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that SEBI vide its letter dated September 16, 2019 has accepted the Company's application to consider equity shares of face value of Rs.10 each, to be allotted by the Company on exercise of stock options by eligible employees under Employee Stock Option Scheme 2016 vested to them on September 14, 2019, towards meeting minimum public shareholding obligations of the Company as a method under clause (ix) of Annexure to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.


Enclosed please find herewith acceptance letter received from SEBI today.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Avenue Supermarts Limited



Ashu Gupta
Company Secretary & Compliance Officer



Encl: As above



General Manager
Compliance & Monitoring Division-1
Corporation Finance Department

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

SEBI/HO/CFD/CMD/OW/P/2018/2418/1
September 16, 2019

Ms. Ashu Gupta,
Company Secretary,
Avenue Supermarts Limited,
Plot No.B-72 & B-72-A,
Wagle Industrial estate, Thane (West),
Maharashtra – 400 604.

Madam,

Sub: Application filed under Rule 19(7) of SCRR and SEBI MPS methods circulars for allowing certain equity shares of face value of Rs.10 each to be issued by Avenue Supermarts Limited ('Company'), pursuant to exercise of options by employees under Employee Stock option scheme 2016 (ESOP) of the company, to be considered towards meeting MPS obligations of the company.

1. This has reference to your letter dated August 14, 2019 on the captioned subject.
2. Your request to consider certain equity shares to be issued by the company pursuant to exercise of options by employees under ESOP scheme 2016 of the company, is accepted as a method under clause (ix) of Annexure to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 to comply with MPS norms. This shall not be treated as a precedent.
3. The approval is subject to condition that the ESOP scheme of the Company shall be in compliance with the SEBI (Share based employee benefits) Regulations, 2014.
4. You are also advised to intimate the contents of this letter to the Stock Exchanges in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

Pradeep Ramakrishnan

Copy to

MD& CEO
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

MD& CEO
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 26449000 / 40459000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in