

**DOCON TECHNOLOGIES PRIVATE LIMITED**

CIN No: U72900KA2016PTC126436

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Email Id: legaldocon@gmail.com; Tel No. 080 6823 6823.

June 27, 2022

<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

**Ref: Disclosures pursuant to Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular dated August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90.**

**Sub: Release of Pledge over 3,76,56,092 shares (comprising 71.18% of the total paid up share capital) of Thyrocare Technologies Limited (“TTL”) by Docon Technologies Private Limited (“Company”).**

Dear Sirs,

The Company had provided security interest by way of creation of pledge over 3,49,72, 999 shares (comprising 66.11% of the total paid up share capital as on date) on September 3, 2021 and over 2,683,093 shares (comprising 5.07% of the total paid up share capital as on date) on March 17, 2022, of TTL, held by the Company in favour of (a) Kotak Mahindra Bank Limited, (b) Infina Finance Private Limited, (c) JM Financial Credit Solutions Limited, (d) JM Financial Products Limited, (e) Hero Fincorp Limited, (f) Arka Fincap Limited, (g) Aditya Birla Finance Limited, and (h) IIFL Wealth Prime Limited (collectively “Lenders”) aggregating to 3,76,56,092 shares (comprising 71.18% of the total paid up share capital as on date).

The said pledge over 3,76,56,092 shares (comprising 71.18% of the total paid up share capital as on date) of TTL has been released by the Lenders on June 23, 2022.

In this regard, please see attached herewith (a) disclosure pursuant to Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; and (b) disclosure pursuant to SEBI Circular dated August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 with respect to disclosure of reasons for encumbrance by the promoter of listed companies.

Thanking you

Yours faithfully

**For Docon Technologies Private Limited**



**Hardik Dedhia**  
Director  
DIN: 06660799

**Enclosed: As stated above.**

**ANNEXURE-1**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Thyrocare Technologies Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	June 27, 2022
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked	Docon Technologies Private Limited
Details of the creation/invocation/release of encumbrance:	June 23, 2022

**Details of the creation/invocation/release of encumbrance:**

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal/under taking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Docon Technologies Private Limited	3,76,56,092	71.18	70.68	3,76,56,092	71.18	Release	June 23, 2022	Release of Pledge	3,76,56,092 as detailed in Annexure A below	71.18 % as detailed in Annexure A below	Pledged shares are being released as detailed in Annexure A below	Nil	Nil

\*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/options /warrants into equity shares of the TC

### For Docon Technologies Private Limited



**Hardik Dedhia**

**Director**

**DIN: 06660799**

**Place: Mumbai**

**Date: June 27, 2022**

### Annexure A:

Sr. No.	Name of the entity in whose favor shares encumbered	No. of shares encumbered	% of total share capital
1.	Kotak Mahindra Bank Limited	95,65,311	18.08%
2.	Infina Finance Private Limited	19,52,104	3.69%
3.	JM Financial Credit Solutions Limited	77,10,812	14.58%
4.	JM Financial Products Limited	81,01,233	15.31%
5.	Hero Fincorp Limited	34,94,267	6.61%
6.	Arka Fincap Limited	19,52,104	3.69%
7.	Aditya Birla Finance Limited	29,28,157	5.53%
8.	IIFL Wealth Prime Limited	19,52,104	3.69%
	<b>Total</b>	<b>3,76,56,092</b>	<b>71.18%</b>

**Annexure - II**

**Format for disclosure of reasons for encumbrance**  
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Thyrocare Technologies Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Docon Technologies Private Limited
Total promoter shareholding in the listed company	No. of shares – 3,76,56,092 % of total share capital – 71.18%
Encumbered shares as a % of promoter shareholding	Total promoter shareholding encumbered – 100% Releasing of Pledge as a % of promoter shareholding – 100%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

**Details of all the existing events/ agreements pertaining to encumbrance**

		Encumbrance 1 (Date of release of encumbrance: June 23, 2022)	Encumbrance 2 (Date of release of encumbrance: June 23, 2022)	Encumbrance 3 (Date of release of encumbrance: June 23, 2022)	Encumbrance 4 (Date of release of encumbrance: June 23, 2022)	Encumbrance 5 (Date of release of encumbrance: June 23, 2022)	Encumbrance 6 (Date of release of encumbrance: June 23, 2022)	Encumbrance 7 (Date of release of encumbrance: June 23, 2022)	Encumbrance 8 (Date of release of encumbrance: June 23, 2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Release of pledge	Release of pledge	Release of pledge	Release of pledge	Release of pledge	Release of pledge	Release of pledge	Release of pledge
No. and % of shares encumbered		No. of shares: 95,65,311 % of total share capital: 18.08%	No. of shares: 19,52,104 % of total share capital: 3.69%	No. of shares: 77,10,812 % of total share capital: 14.58%	No. of shares: 81,01,233 % of total share capital: 15.31%	No. of shares: 34,94,267 % of total share capital: 6.61%	No. of shares: 19,52,104 % of total share capital: 3.69%	No. of shares: 29,28,157 % of total share capital: 5.53%	No. of shares: 19,52,104 % of total share capital: 3.69%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Bank Limited	Infina Finance Private Limited	JM Financial Credit Solutions Limited	JM Financial Products Limited	Hero Fincorp Limited	Arka Fincap Limited	Aditya Birla Finance Limited	IIFL Wealth Prime Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

	company? If No, provide the nature of the business of the entity.								
	Names of all other entities in the agreement	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA	Listed company and its group companies (if any) – NA Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NA as it is release of pledge	NA as it is release of pledge	NA as it is release of pledge	NA as it is release of pledge	NA as it is release of pledge	NA as it is release of pledge	NA as it is release of pledge	NA as it is release of pledge
	Amount involved (against which shares have been encumbered) (B)	INR 352 Crore	INR 72 Crore	INR 284 Crore	INR 299 Crore	INR 130 Crore	INR 72 Crore	INR 108 Crore	INR 71 Crore
	Ratio of A / B	NA	NA	NA	NA	NA	NA	NA	NA
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including	<p><b>Purpose</b> – The amount was borrowed for repayment of the indebtedness availed by Ascent Wellness and Pharma Solutions Private Limited, Aycon Graph Connect Private Limited, Erstwhile Medlife International Private Limited and Threpsi Solutions Private Limited from API Holdings Limited for meeting their working capital requirements and other operational purposes and for meeting expenses in relation to the transaction.</p> <p><b>Schedule for utilization of amount</b> – Amounts were utilised for the above purpose immediately on drawdown.</p> <p><b>Repayment Schedule</b> – day falling at the end of the Tenure i.e. 1 year from the drawdown date.</p>							

	amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  Any other reason (please specify)	
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**For Docon Technologies Private Limited**



**Hardik Dedhia**  
**Director**  
**DIN: 06660799**  
**Place: Mumbai**  
**Date: June 27, 2022**