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27th August, 2024

To The Corporate Relationship Department BSE Limited P.J. Tower Dalal Street, Fort Mumbai - 400 001 Scrip Code: BSE 522101

To, The Secretary The Calcutta Stock Exchange Ltd., 7 , Lyons Range, Kolkata – 700 001

Scrip Code: CSE 21022

Sub.: Press Release

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release on fundraising proposal.

The above release will also be made available on the website of our Company at www.kilburnengg.com.

Yours faithfully,

For Kilburn Engineering Limited

Arvind Bajoria Company Secretary & DGM (Costing) M.no. ACS – 15390

Encl: As above



Press Release

Kilburn Engineering Ltd. announces Fundraising Proposal

Kolkata, India – Kilburn Engineering Ltd. (BSE Code: 522101) is pleased to announce a proposal to raise upto Rs. 300 crore through a preferential allotment of shares and/or convertible warrants at Rs. 425 per share (including a premium of Rs. 415). This proposal is subject to approval by the members at the upcoming Annual General Meeting.

Commenting on the fundraising initiative, Mr. Ranjit Lala, Managing Director of Kilburn Engineering Ltd., stated, "This strategic move will strengthen the company's financial position and support our growth initiatives. The raised funds will primarily be allocated towards ongoing acquisitions, expanding operations, repaying long-term debt, and pursuing future expansion and strategic acquisitions."

Mr. Amritanshu Khaitan, Director of Kilburn Engineering Ltd., added, "We are encouraged by the positive response to this fundraising effort. The support from our investors reaffirms their confidence in our strategic direction. This capital will enable us to accelerate our plans for both organic and inorganic growth and move towards becoming debt-free, positioning us for more rapid expansion."

The company is committed to executing its growth strategy and will provide updates as it progresses with these initiatives.

About Kilburn Engineering Ltd.

With nearly four decades of industry experience, Kilburn Engineering Ltd. is a leader in technological advancements in process design, engineering, and manufacturing. The company specializes in providing equipment and systems for process plants, primarily within the chemical and petrochemical sectors. Kilburn is renowned for its market leadership in solid, liquid, and gas drying systems, offering solutions for industries such as tea, fertilizer, carbon black, soda ash, pharmaceuticals, dyes, pigments, and specialty chemicals.

Kilburn's core strength is its successful integration of world-class technologies. The company operates a state-of-the-art manufacturing facility in Thane, Maharashtra, spanning 8 acres, complete with an in-house pilot facility for material testing.

For media inquiries, please contact: <u>cs@kilburnengg.com</u>

Kilburn Engineering Ltd.

Continuing the legacy of innovation and excellence.