



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCIPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



To,

Date: 29.06.2023

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 29.06.2023- pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Unit: Sigachi Industries Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") this is to inform the Exchanges that the Board of Directors of Sigachi Industries Limited ("the Company") at its meeting held today, i.e., on 29.06.2023 at 01:30 p.m. inter-alia has considered and approved the following:

1. Increase in the Authorised Share Capital of the Company from Rs.32,00,00,000 (Rupees Thirty-Two Crores Only) divided into 3,20,00,000 (Three Crores Twenty Lakhs) equity shares of Rs. 10/- each to Rs. 43,00,00,000 (Rupees Forty-Three Crores Only) divided into 4,30,00,000 (Four Crores Thirty lakhs) equity shares of Rs. 10/- each, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
2. Issue of not exceeding 1,10,00,000 (One Crore and Ten Lakhs only) convertible warrants at a price of Rs. 261/- (Rupees Two Hundred and Sixty One only) each to the Promoter/ Promoter Group of the Company and certain identified non - promoter persons / entities by way of preferential allotment, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
3. Appointment of Care Ratings Limited as Monitoring Agency to monitor the use of proceeds of the preferential issue.
4. Convene an Extra-Ordinary General Meeting on Wednesday, the 26th day of July 2023 at 11:00 A.M. to seek approval of the shareholders for all the above proposals.



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The Meeting of the Board of Directors, which commenced at 01.30 p.m. concluded at 3:10 P.M.

Thanking you.

Yours sincerely

For Sigachi Industries Limited

Shreya Mitra

Company Secretary and Compliance Officer

The details regarding the issuance of convertible warrants on preferential allotment as required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

S. No.	Particulars	Description
1.	Type of securities proposed to be issued	Warrants carrying a right to subscribe 1 (one) Equity Share per warrant upon conversion.
2.	Type of issuance	Preferential allotment/ Private Placement
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,10,00,000 (One Crore and Ten Lakhs only) Warrants, each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs.10/- (Rupees Ten Only) each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 261/- (Rupees Two Hundred and Sixty One only) each.
Additional information in case of preferential issue:		
A.	Name of the Investors	Enclosed as per annexure A
B.	Post allotment of securities - outcome of the subscription, number of investors	Post allotment, the promoters will hold 48.17% and public will hold 51.83% of post issue paid up capital, assuming that all the warrants proposed to be issued are subscribed and converted into equity shares.
C.	Issue price/ allotted price	Rs. 261/- per warrant
D.	Number of Investors	66 (Sixty Six)
E.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	The proposed Warrants are liable to be converted into equal number of Equity Shares of face value of Rs.10/- each, at an issue price of Rs.261/- per share on or before 18 months from the date of allotment of warrants, failing which the amount paid on such warrants along with the non-converted warrants stands forfeited.
F.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure-A

List of Proposed Allottees

Sl. No	Name of the proposed Allottee	Maximum No. of Warrants to be Allotted
A. Promoter & Promoter Group		
1.	Swati Sinha (Wife of Mr. Amit Raj Sinha, Promoter, Managing Director and CEO)	18,00,000
2.	Amit Raj Sinha	14,00,000
3.	Amit Raj Sinha HUF (Mr. Amit Raj Sinha – Karta)	10,00,000
4.	Karan Raj Sinha (Son of Mr. Amit Raj Sinha, Promoter, Managing Director and CEO)	5,00,000
5.	Saloni Sinha (Daughter of Mr. Amit Raj Sinha, Promoter, Managing Director and CEO)	5,00,000
Total-(A)		52,00,000
B. Others		
6.	AG Dynamic Funds Limited	8,00,000
7.	Tano Investment Opportunities Fund	5,83,000
8.	Pavin Stone Advisor LLP	5,25,000
9.	Caterfield Global DMCC	5,00,000
10.	Rajshri Karwa	2,00,000
11.	Money Plant Pictures LLP	2,00,000
12.	Jhansi Sanivarapu	1,75,000
13.	Maurvi Associates Private Limited	1,25,000

14.	Alayna Ventures Private Limited	1,10,000
15.	Chhatisgarh Investments Limited	1,10,000
16.	Sushma Toshniwal	1,00,000
17.	Padigree Advisory Private Limited	1,00,000
18.	Sarabpreet Kaur	1,00,000
19.	Saurav Raidhani	1,00,000
20.	Nedunuri Ajay Pratyush	1,00,000
21.	Multiply Finvest Private Limited	1,00,000
22.	Dhoot Industrial Finance Limited	1,00,000
23.	Anant Agarwal	1,00,000
24.	Varun Karkra	1,00,000
25.	Prabhudas Lilladher Advisory Services Private Limited	75,000
26.	Subbarami Reddy Oruganti	75,000
27.	WOW Investments	60,000
28.	Kamma Sesha Sai Chaitanya	50,000
29.	NVS Brokerage Private Limited	50,000
30.	NVS Corporate Consultancy Services Private Limited	50,000
31.	HNR Finance Private Limited	50,000
32.	Poonam Tapadia	50,000
33.	Akash Tapadia	50,000
34.	Prateek Tapadia	50,000
35.	Bharathi Yeguvandla	50,000
36.	Raghu Vemulapalli	50,000

37.	Lanka Nagamani	50,000
38.	Ravi Bhatia	50,000
39.	Minal Prakash Deshpande	50,000
40.	Sharda Subhashchandra Bhat	50,000
41.	Lijo Stephen Chacko	50,000
42.	Deepender Aggarwal	40,000
43.	Anmol Singh Jaggi	35,000
44.	Prithvi Tapadiya	30,000
45.	Real & Sons	30,000
46.	Sharad Goel	30,000
47.	Singhvi Heritage LLP	27,000
48.	Chaitanya Sai Vemulapalli	25,000
49.	Goshar Infra Projects Private Limited	25,000
50.	Anahaita Nalin Shah	25,000
51.	Nalin Vrajlal Shah	25,000
52.	Dhairya Dhiraj Shah	25,000
53.	Sonata Securities Private Limited	25,000
54.	Yandra Kavitha	25,000
55.	Riddhi	25,000
56.	Arvind Anantrao Deshpande	25,000
57.	Pankaj Jain	25,000
58.	Ankit Singla	25,000
59.	Vikas Mittal	25,000
60.	Hypotenuse Investments	25,000



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61.	Harmeet Kaur	25,000
62.	Poonam Rastogi	25,000
63.	Swati Agrawal	25,000
64.	Deepak Raheja	25,000
65.	Vemulapalli Satvik Chandra Sai	25,000
66.	Anjali Joshi	20,000
Total-Others (B)		58,00,000
Total(A+B)		1,10,00,000