



# EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,  
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.  
Tel : 040-23115956, 40040783, Fax : 91-40-23115954  
Grams : "Veerat", E-mail : srihari\_everest@rediffmail.com / srihari\_everest1@rediffmail.com

Ref. EOL/SEC/COMP/086/2020-21

To,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited.  
P. J. Towers, Dalal Street Fort  
Mumbai - 400001

Dated: 09.02.2021

Dear Sir,

**Subject: Results Press Release for the quarter ended 31.12.2020:**

**Scrip Code: 524790**

With reference to the captioned subject, please find enclosed herewith the Press Release duly issued by the Company on the Financial Results for the third quarter ended December 31, 2020.

Please bring the aforesaid press release to the notice of the members of the exchange and the investors at large.

Thanking You,

Yours' Faithfully  
For Everest Organics Limited

Rekha Singh  
Company Secretary

Encl: As above



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)  
Tel. : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,



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Hyderabad – India, 09<sup>th</sup> February, 2021

## Results Press Release

# Everest Organics Limited with strong all round performance

## Revenue Growth 21.95%, PAT growth of 125% on Quarterly basis

Hyderabad February 09, 2021: Everest Organics Limited today has announced its financial results for the third quarter and nine month ended as on December 31, 2020 ("Q3 FY 2020-21").

"The Q3 performance reflects our continuous growth momentum while maintaining EBITDA margins and we continue our trajectory of improved profitability and sustainable business growth. Despite continued pandemic related uncertainties, supply bottlenecks and commodity inflation, we expect to consolidate our gains and end the Q3 on a strong note. We remain committed to consistent, competitive, cash accretive growth and deleverage the business through our focused execution of our strategy in our entire business said Dr. Sri Kakarlapudi Srihari Raju, Managing Director, Everest Organics Limited.

## RESULT HIGHLIGHTS

### Highlights for the Q3 FY 2020-21 (Q-o-Q)

- Income from Operations ("Revenue") was **INR 48.39 Cr** as compared to **INR 39.68 Cr** in the previous year, registering 21.95% growth in revenue.
- Profit after Taxes and Minority Interest ("PAT") was **INR 4.05 Cr** as compared to **INR 1.80 Cr** in the previous year registering 125% growth in PAT.



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- Earning per Shares (EPS) was **5.07** as compared to **2.26** in the previous year registering 124.51% growth in EPS.
- The Company has further declared payment of Interim Dividend @ 5% for the financial year 2020-21.

## Updates on Factory Closure Order TSPCB

The management has actively taken up the matter with concerned authorities and have submitted suitable documents meeting all Pollution Control norms, we are expecting revocation of closure order very soon. The Management is of the view that this event shall not have vast material impact on the performance of the company.

## About Everest Organics Limited: Scrip Code: 524790

Everest Organics Limited is a fast growing API and Bulk drug manufacturing company with world class facility and is committed to manufacturing excellent quality products and customer service. The Company produces Active Pharma Intermediates "APIs" for quality conscious customer around the globe.

Everest Organics Limited supports customers with unique value, niche products range and research driven approach.

The USFDA approved API facility in Hyderabad manufactures and exports various APIs products to more than 40 countries as well as caters to local demand in market in India.

## Cautionary Statement:

Certain statements made above may be "Forward Looking" Statement within the meaning of applicable Laws & Regulations.

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Website : [www.everestorganicsltd.com](http://www.everestorganicsltd.com)