



June 20, 2024

To, The Corporate Relationship Department, **BSE Limited**, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. **Security Code: 533272**

The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Symbol : JWL

- Sub: Press / Media Release Jupiter Wagons Limited Achieves Significant Milestones in Battery Technology for Indian Railways
- Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully, For Jupiter Wagons Limited

Ritesh Kumar Singh Company Secretary and Compliance Officer



Jupiter Wagons Limited Achieves Significant Milestones in Battery Technology for Indian <u>Railways</u>

Kolkata: June 20, 2024: Jupiter Electric Mobility Private Limited, a subsidiary of Jupiter Wagons Limited (JWL), in partnership with Log9 Materials Private Limited - a leading Indian company in deep tech innovation and energy storage technologies, is proud to announce a key milestone in the development and certification of our Lithium-Ion Phosphate (LFP) battery technology, enhancing the efficiency and sustainability of rail transport in India.

Key Achievements:

- 1. **RDSO Certification for Non-AC Coaches:** Successful completion of a six-month trial of its 11.2 kWh LFP battery pack for rail coaches, making Jupiter the first company to receive certification from the Research Designs and Standards Organisation (RDSO). This marks a significant achievement in the advancement of battery technology for Indian Railways.
- 2. **Contract Awarded by Siemens:** Awarded a purchase order by Siemens for the supply of 36 auxiliary batteries, each with a capacity of 72.8 kWh, for 9 Vande Bharat Trainsets. This order underscores the trust and reliability that Siemens places in these advanced battery solutions. Additionally, the 72.8 kWh LFP battery pack has received RDSO approval, further validating its performance and safety.
- 3. **Technical Qualification by BHEL:** The 72.8 kWh LFP battery pack has been technically qualified by BHEL for use in Vande Bharat Trainsets. This qualification by BHEL, a major player in the railway sector, demonstrates the robustness and technical excellence of Jupiter's battery solutions.

These milestones reflect our commitment to supporting the modernization and electrification of Indian Railways, contributing to a greener and more efficient transportation network. Our LFP battery technology offers superior performance, safety, and longevity, making it an ideal choice for a wide range of railway applications.

Commenting on these significant achievements, Mr. Vivek Lohia, Managing Director of Jupiter Wagons, said, "These accomplishments underscore our steadfast dedication to innovation and excellence in railway technology. The RDSO certification, the confidence shown by Siemens, and the technical qualification by BHEL are clear indicators of the superior quality and dependability of our LFP battery solutions. Given the significant demand from Indian Railways and the shift from conventional energy sources towards sustainable and energy efficient solutions, we believe this business can emerge as a significant contributor to overall revenues over a medium to long-term horizon."

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Braking Systems, Metro Coach, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, and CMS Crossings. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, and Jabalpur with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka (Slovakia), DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), Telleres Alegria S.A (Spain), Frenoplast S.A (Poland) and LAF-CIM Group (France).

With a rich legacy over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, Volvo Eicher Motors, Bharat Benz and Avia Motors. For more details, please visit <u>www.jupiterwagons.com</u>

For more information on the Company, please log on to www.jupiterwagons.com or contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.