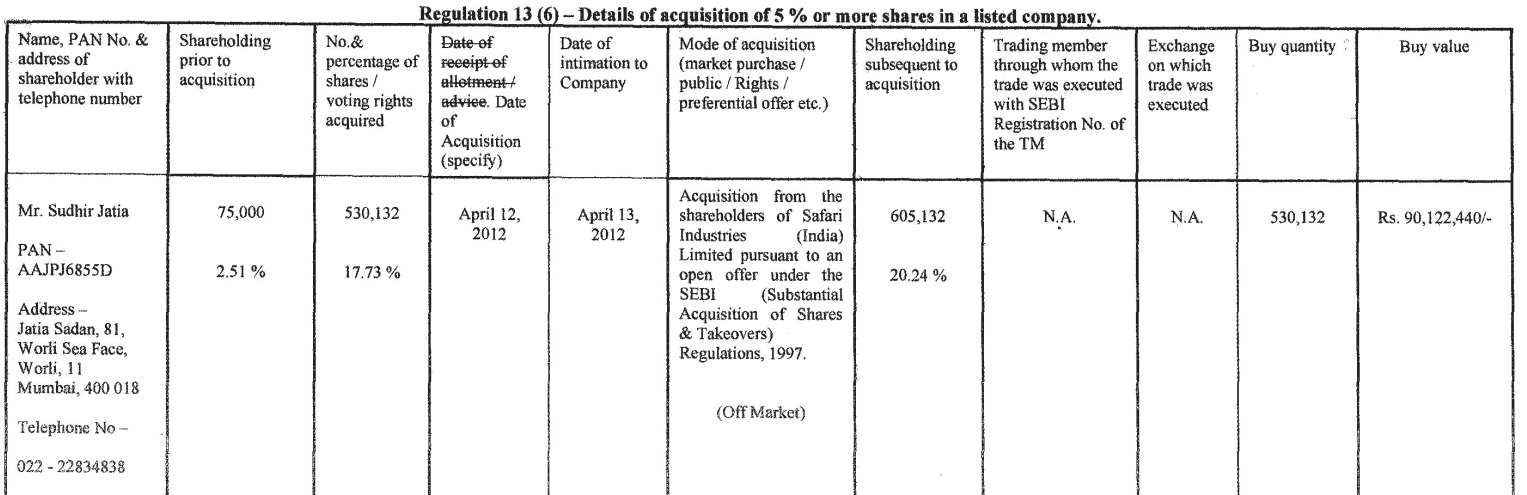
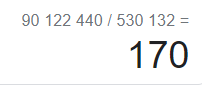
Takeover/Promoter Change/Open Offer Cases

[malhar.manek@gmail.com](mailto:malhar.manek@gmail.com)

Safari (FY12)-

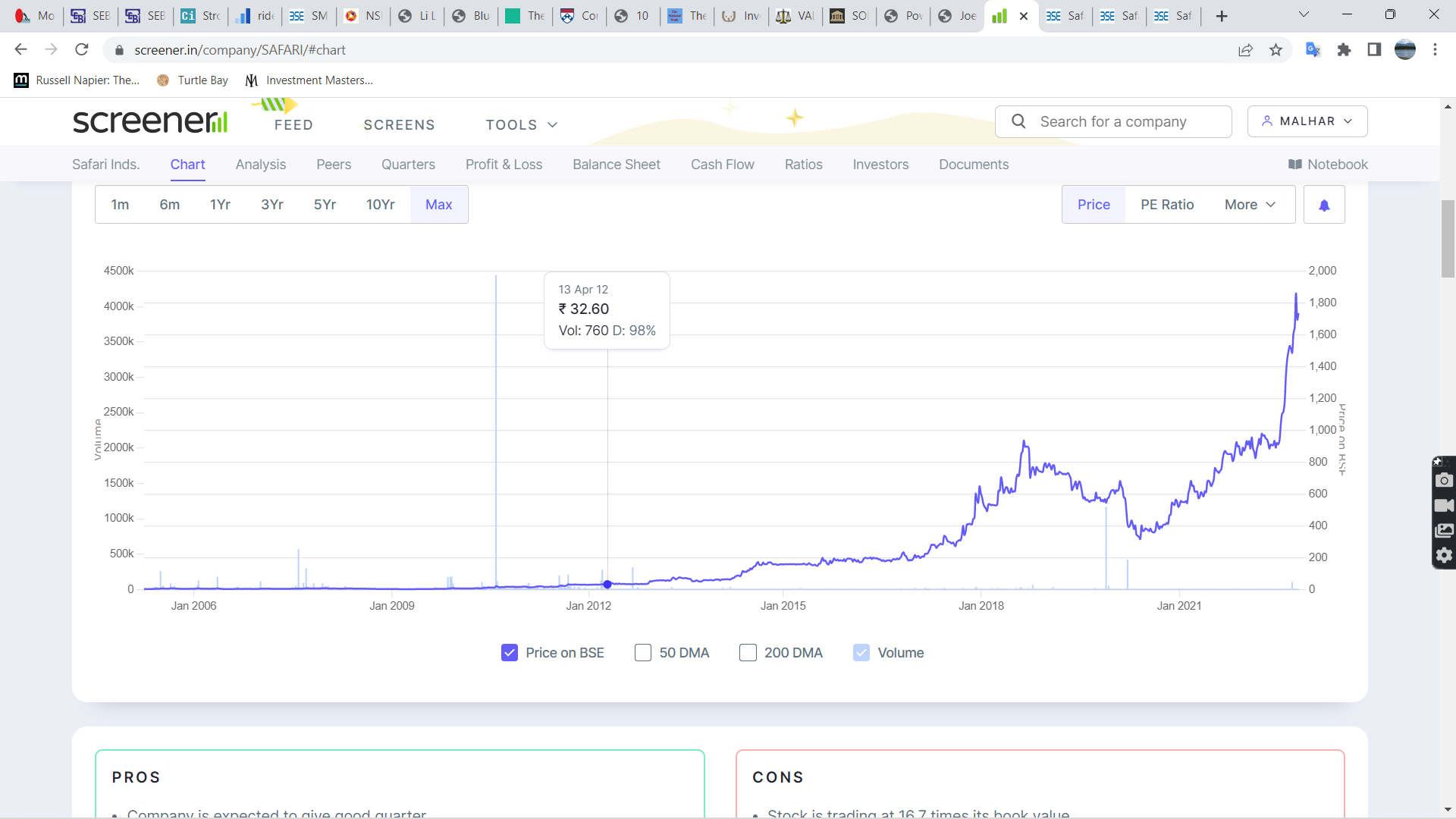
Acquisition price was Rs 170



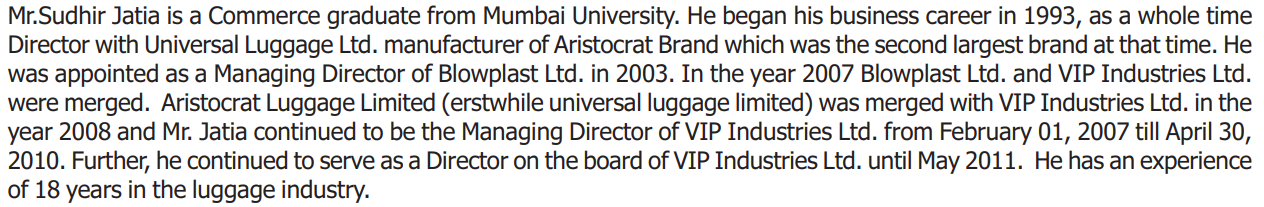


CMP was Rs 163 after adjusting for split







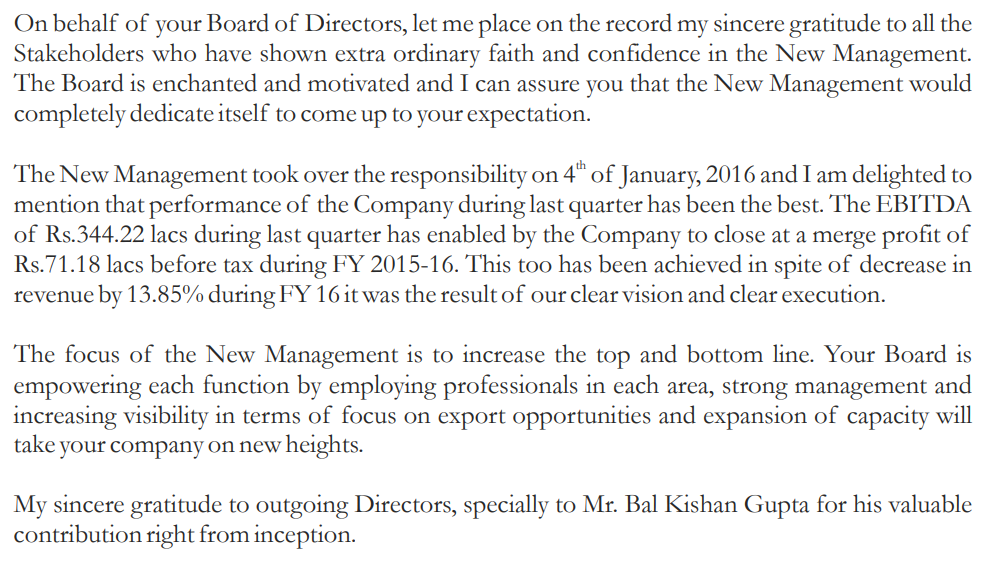


<https://www.bseindia.com/xml-data/corpfiling/CorpAttachment/2012/4/Safari_Industries_India_Ltd_160412_SAST.pdf>

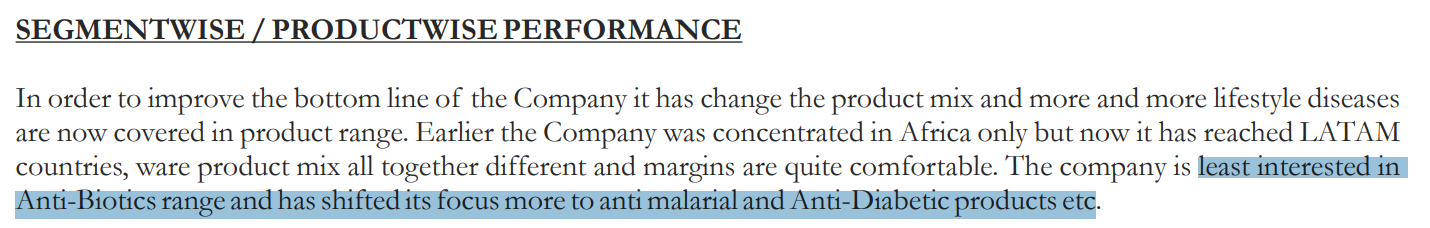
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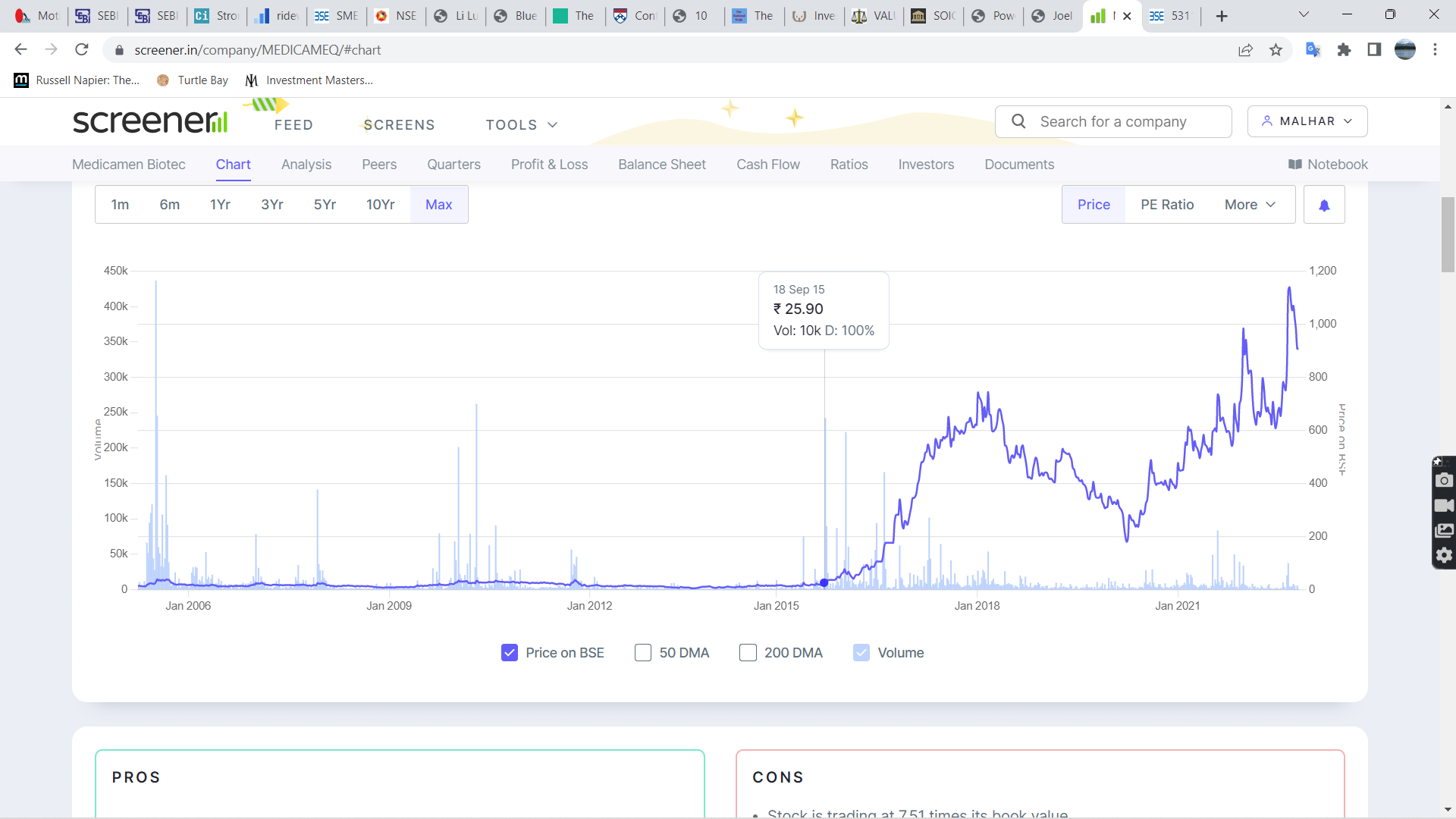
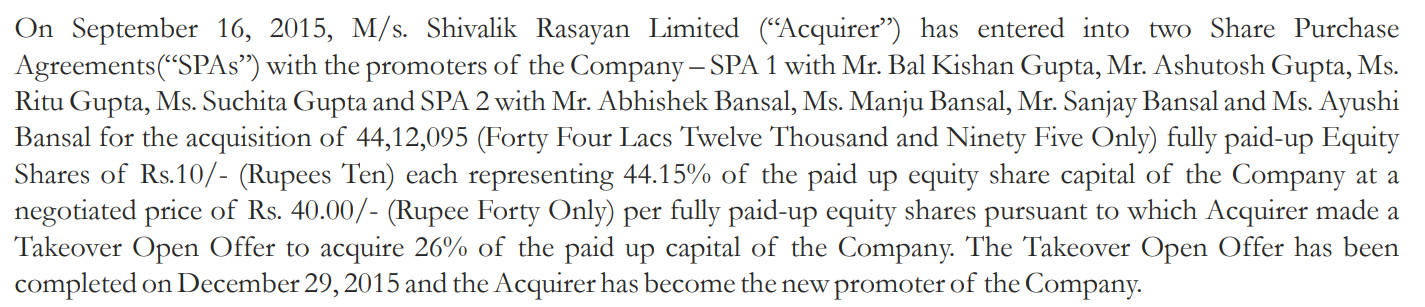
Medicamen Biotech (FY16)-



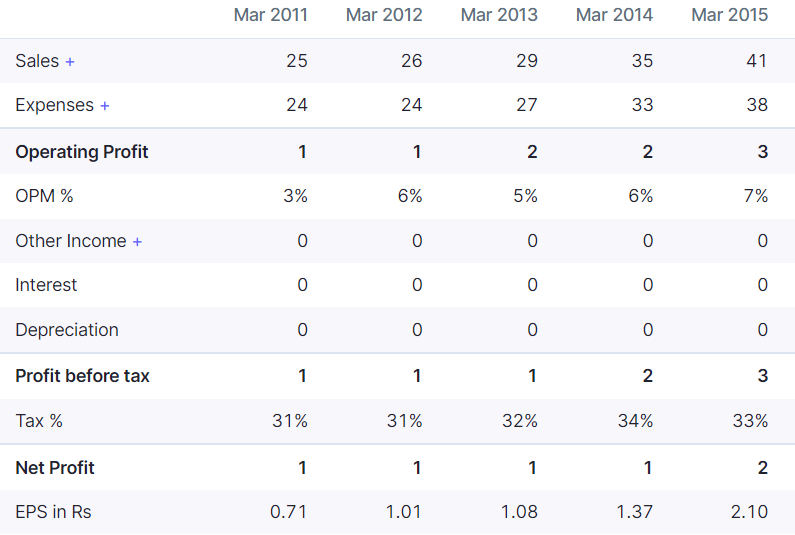
Shifting from acute to chronic-

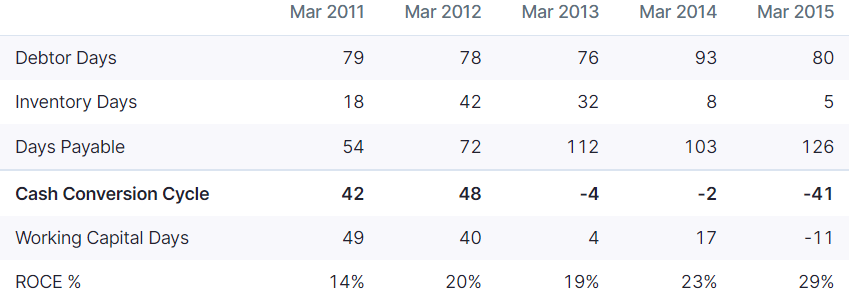


CMP was Rs 26 vs SPA price of Rs 40

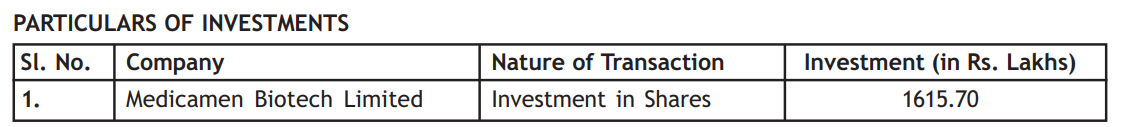


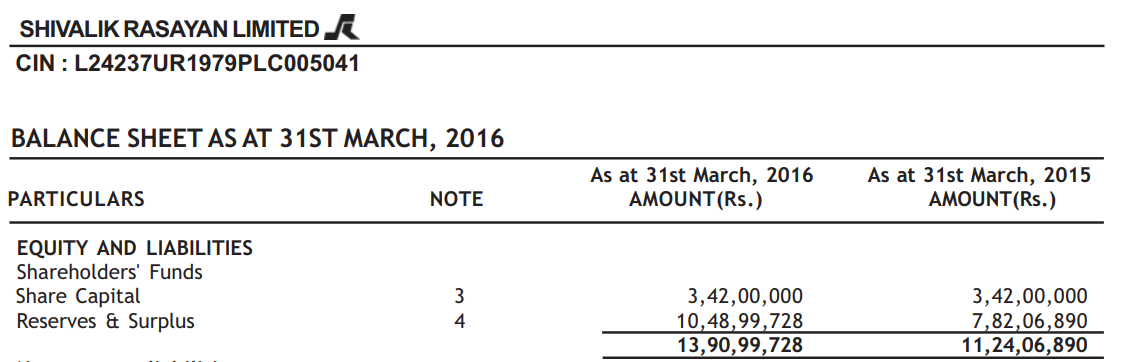
What one would have seen in Shivalik Rasayan **at that time**-





Shivalik Rasayan invested 16 Cr in Medicamen, vs its own net worth of only 14 Cr!





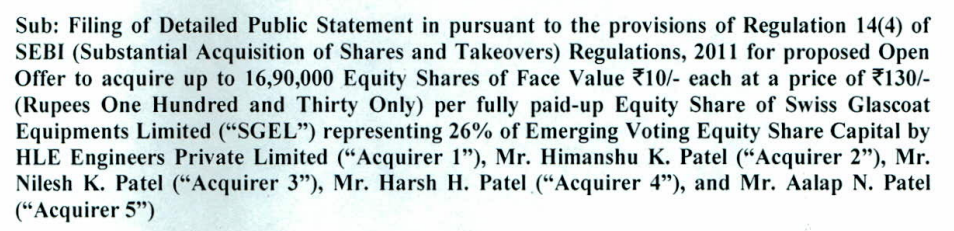
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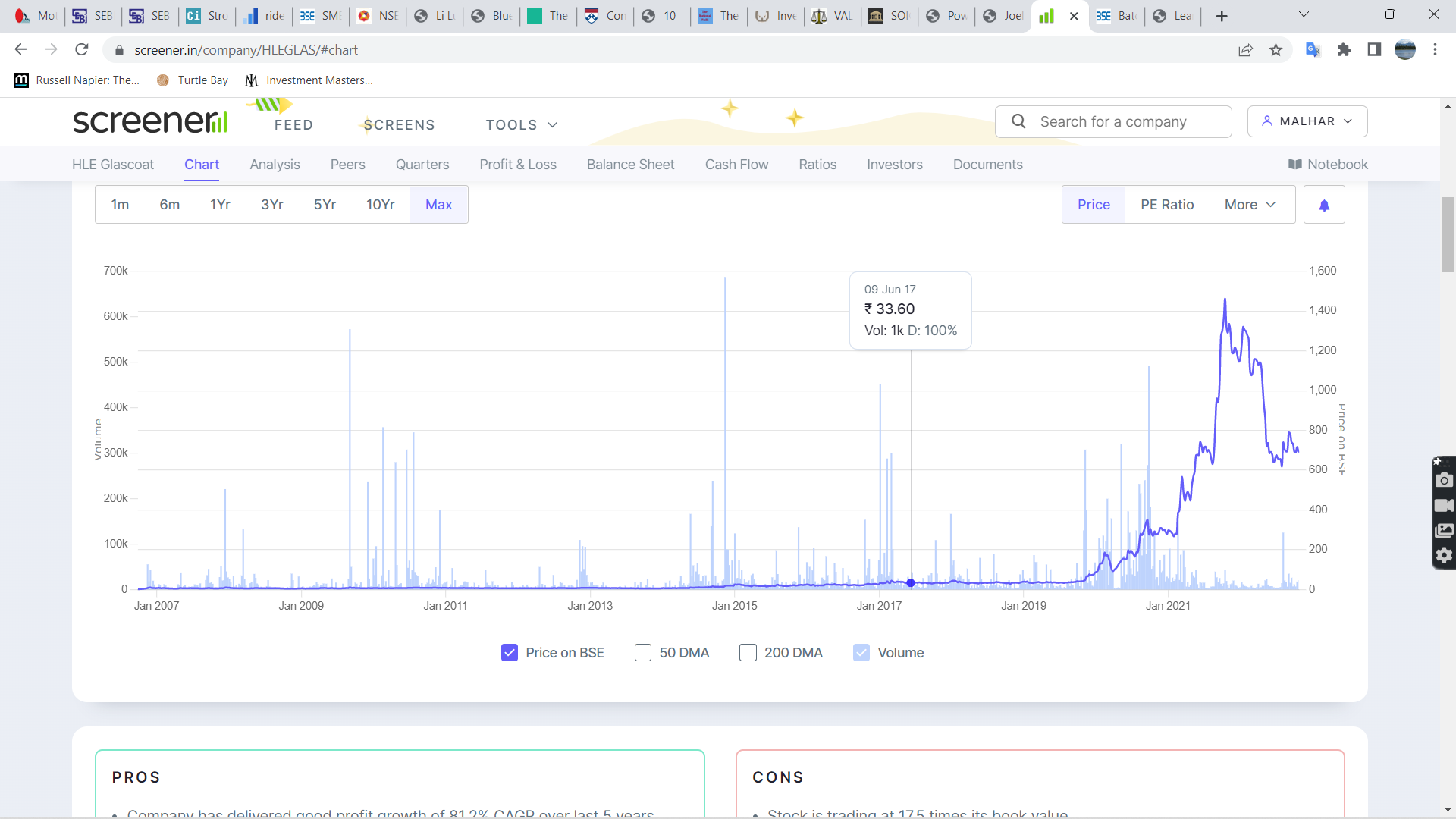
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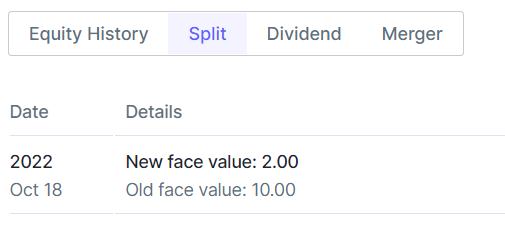
HLE Glascoat (FY17)-

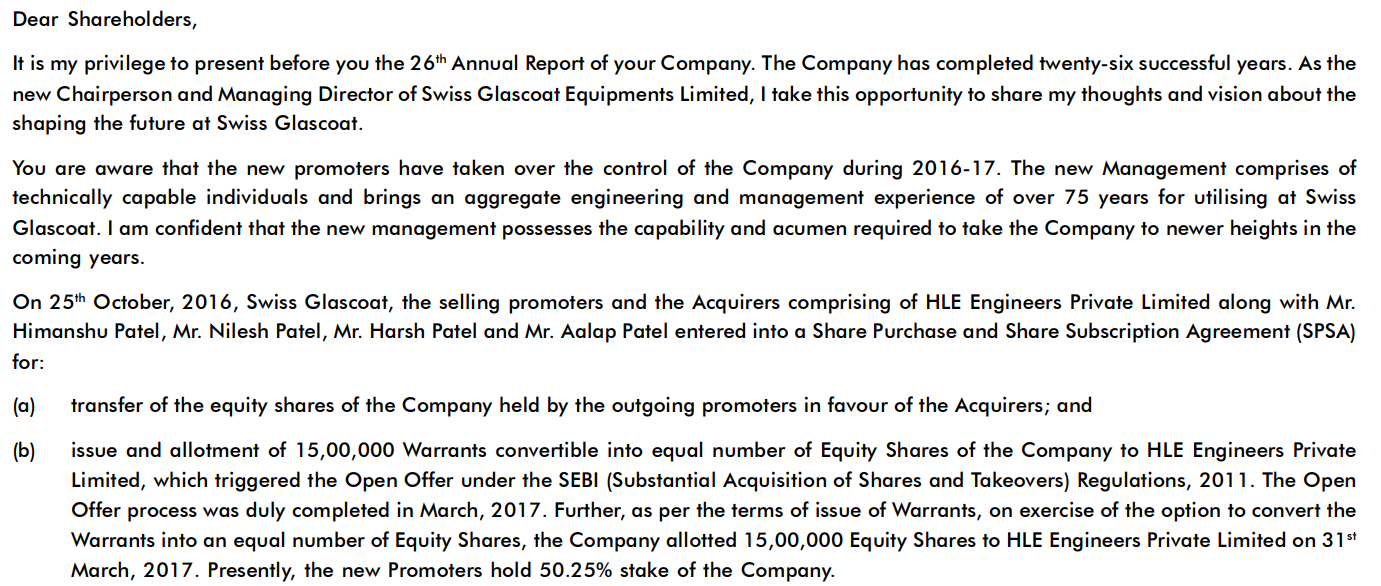
Rs 130 open offer

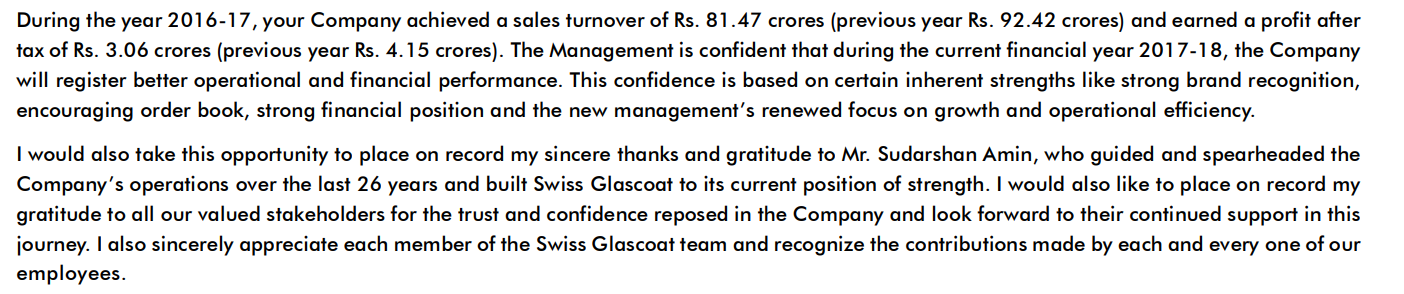


CMP was around Rs 160 adjusted for split



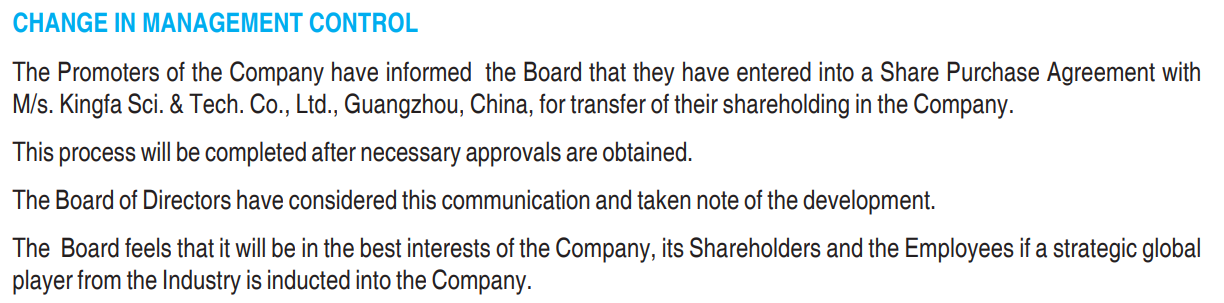




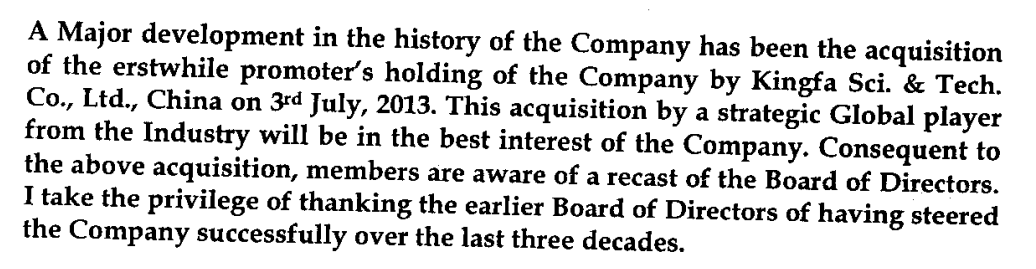


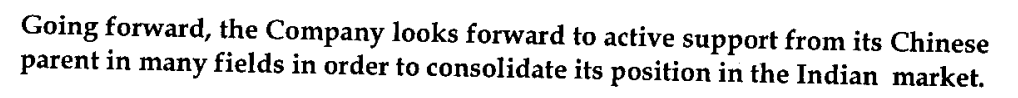
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Kingfa (FY13)-

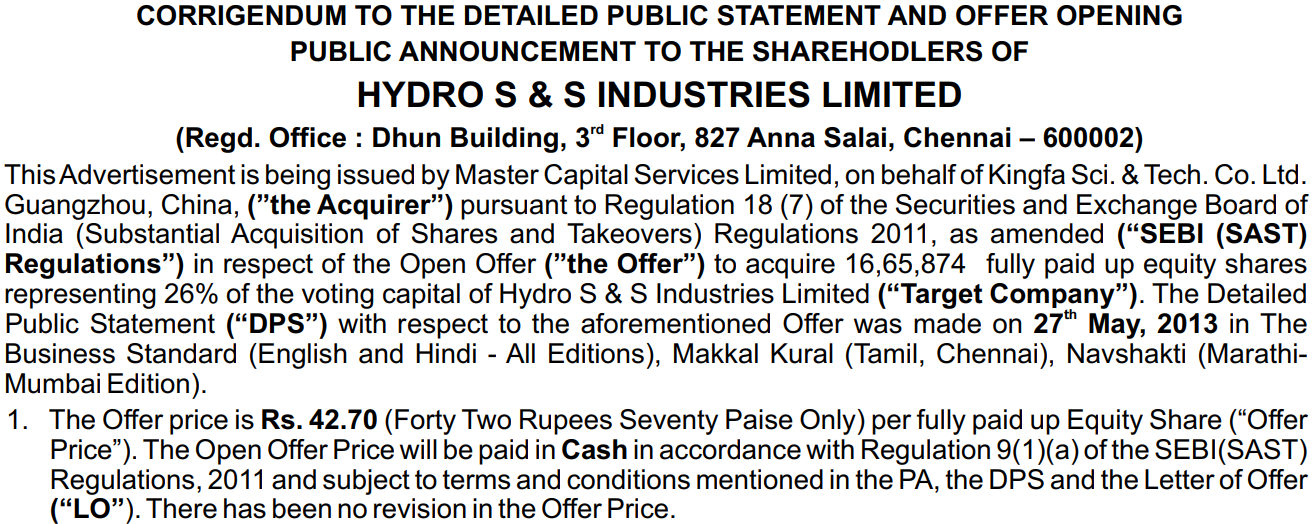


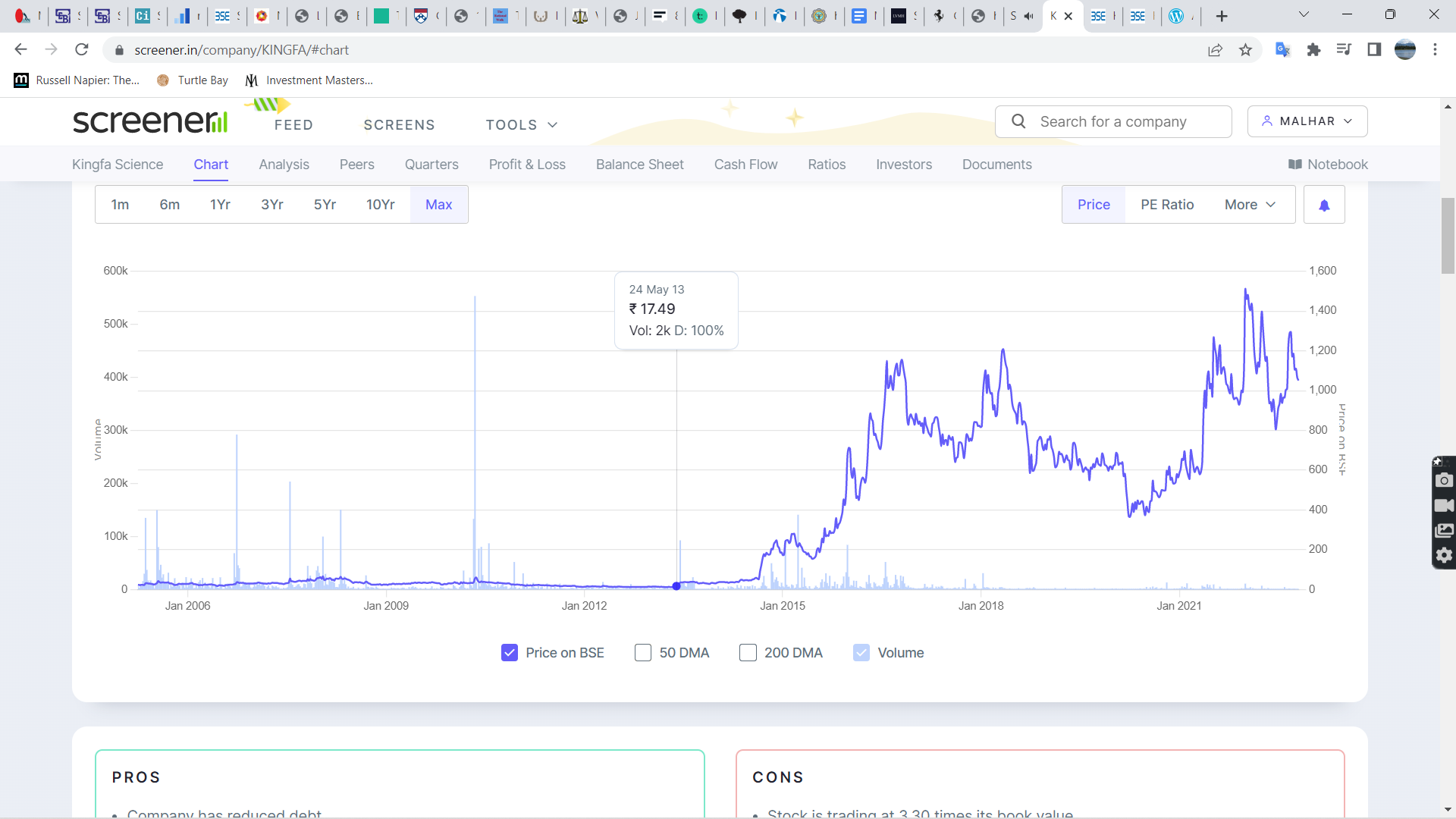






Open offer price was Rs 42.7





<https://www.bseindia.com/bseplus/AnnualReport/524019/5240190313.pdf>

<https://www.bseindia.com/xml-data/corpfiling/CorpAttachment/2013/8/Hydro_S_&_S_Industries_Ltd_210813.pdf>

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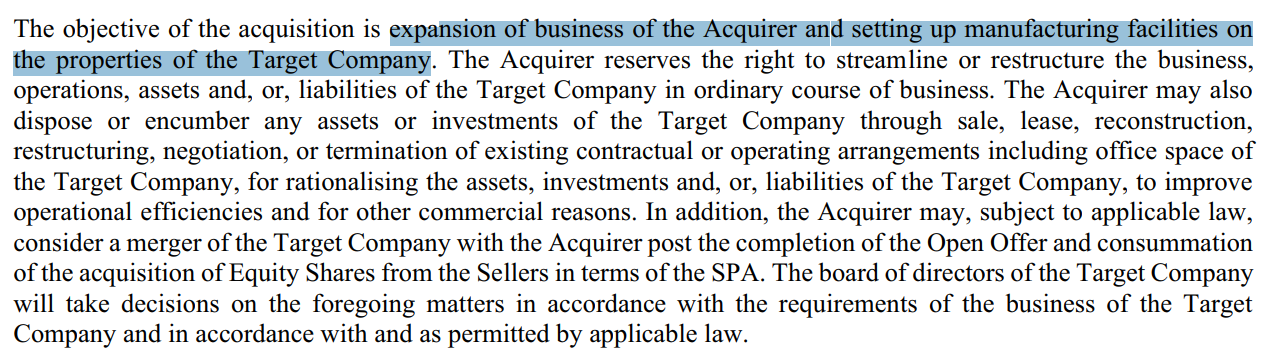
CG Power-

Ikab Securities-

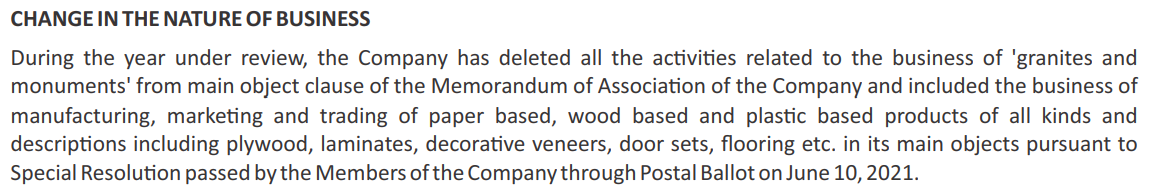
Moongipa Securities-

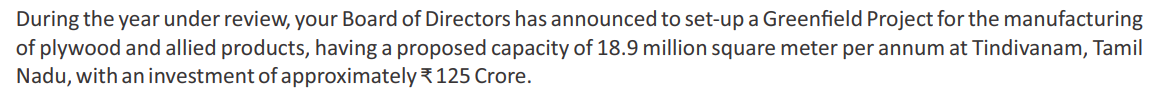
HG Industries-

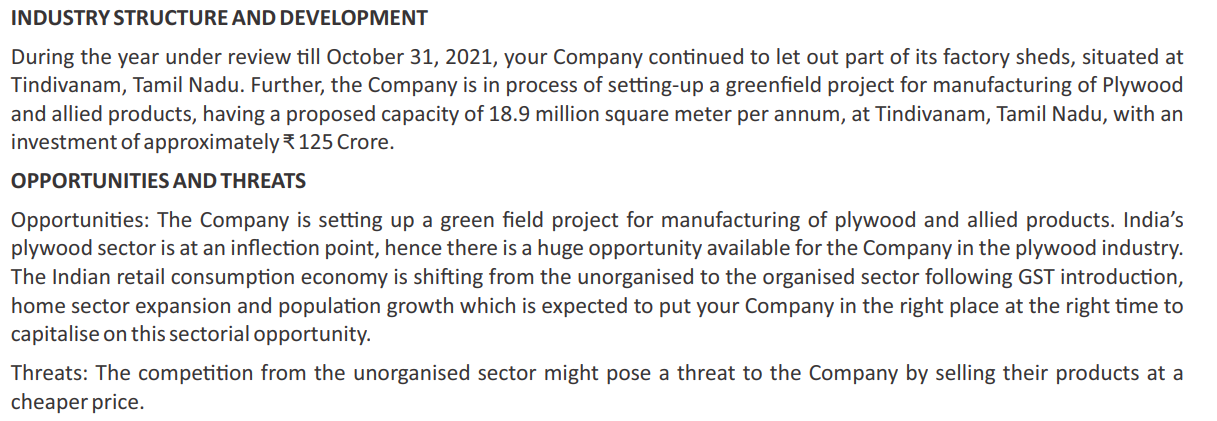
Takeover open offer by Greenlam



Large capex







<https://www.bseindia.com/xml-data/corpfiling/AttachLive/F6BC57C1-2614-4B1C-AC81-57A93A149381-080710.pdf>

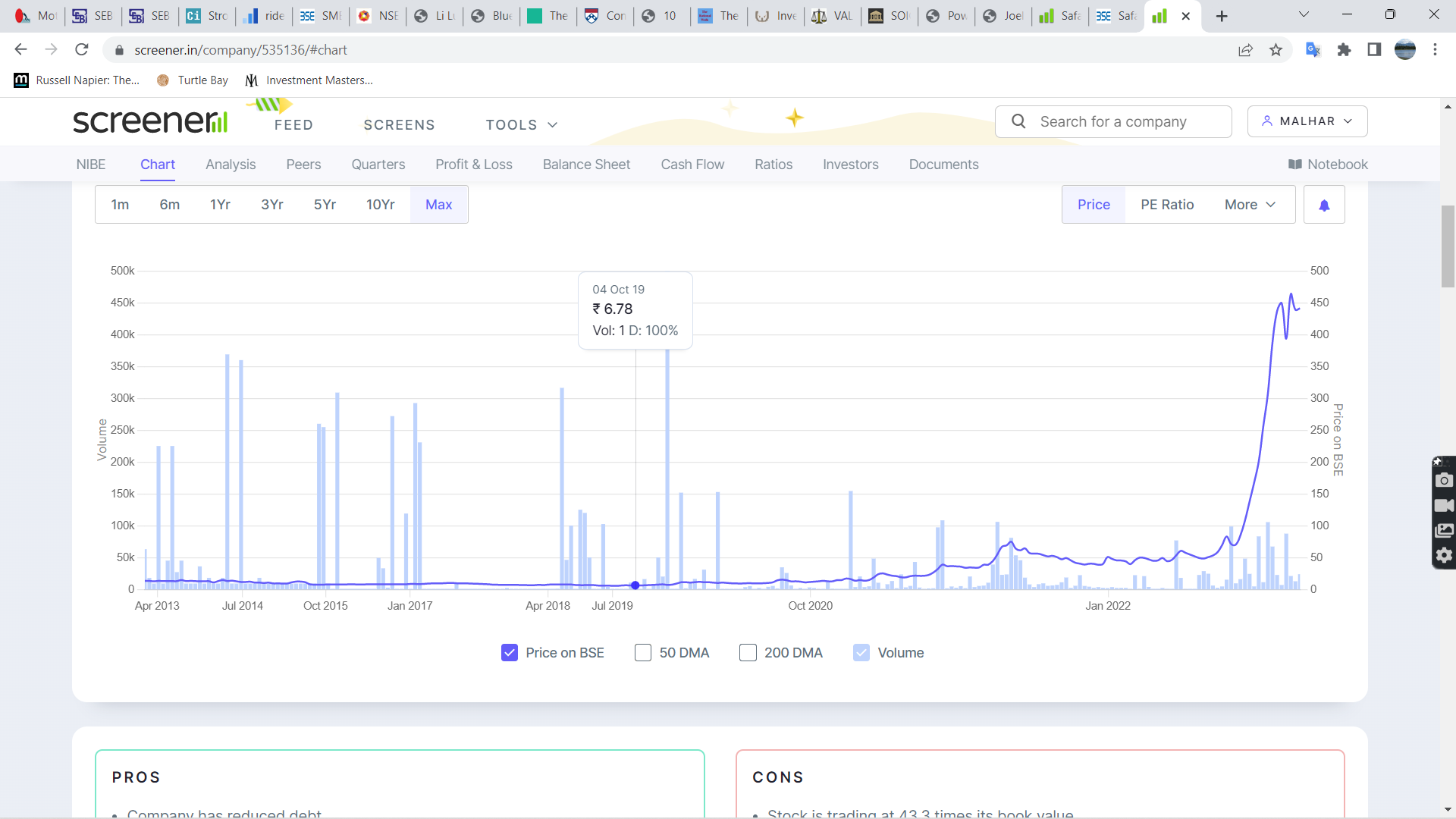
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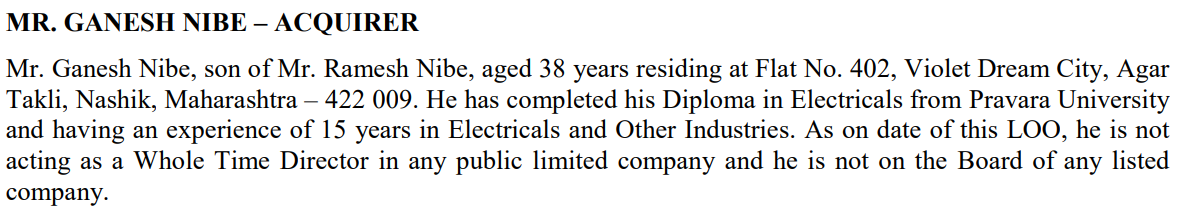
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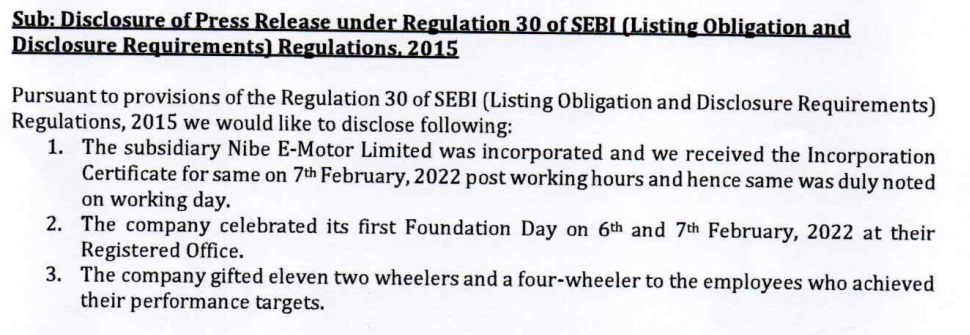
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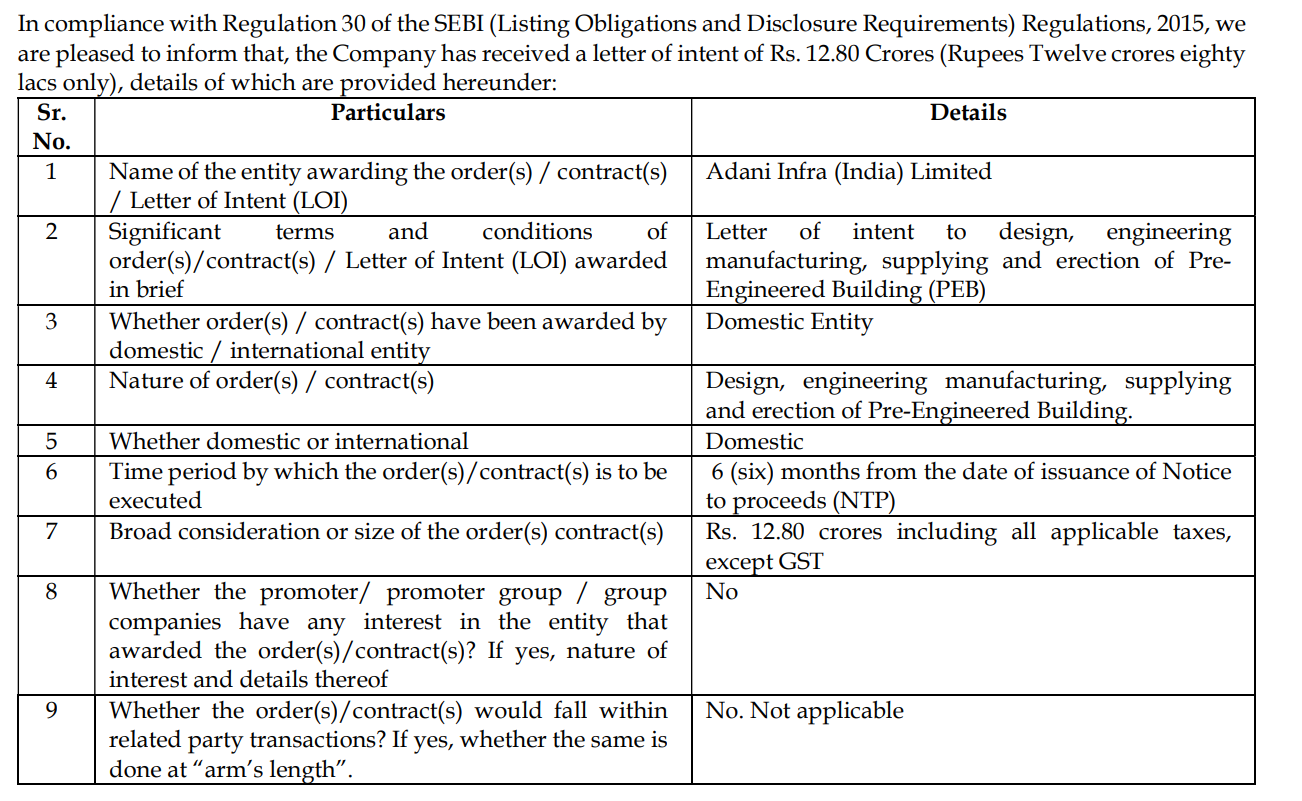
NIBE-

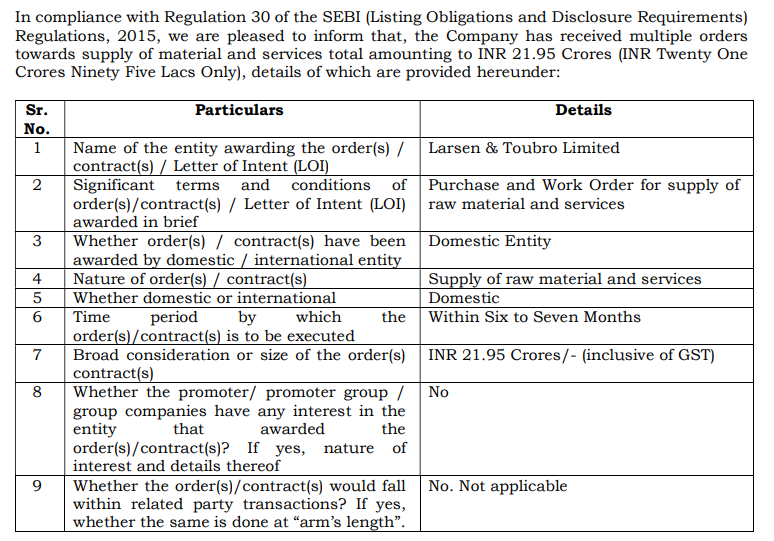
Takeover of Kavita Fabrics in Sep 2019 by Ganesh Nibe at Rs 6 per share vs CMP of <Rs 7











<https://www.bseindia.com/xml-data/corpfiling/AttachLive/22594f66-ff22-42cd-b9c8-9e66f0c5ff03.pdf>

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<https://www.bseindia.com/xml-data/corpfiling/AttachHis/832502AF_588A_4BCF_8CF4_859F6D3158DD_140231.pdf>