

Respected members of the board, shareholders and distinguished guests, a very good afternoon to all of you. I am Dipanshu Goyal, the Managing Director of Creative Graphics Solutions India Ltd.

And it is my privilege to welcome you all to the 11th Annual General Meeting. The requisite quorum is present, therefore I call the meeting to order. Since the notice of the AGM along with the Director's report and the lecture has already been dispatched to all the members, whose emails were registered with the RTA of the company, and physical letters along with the AGM notice and annual reporting were sent to all the shareholders, whose email IDs were not registered with the company of RTA, I take this AGM notice as read.

So the last year was full of action. We came out with our IPO on 9th of April. I am pleased to announce that we have been successful in the initiative of the past year.

Our IPO was massively subscribed. In 2024-25, we achieved a consolidated revenue of 250 plus crores compared to 131 plus crores in the previous year, representing a year-on-year growth of 90%. Over the last four years, our revenue has grown at a CAGR of 52%.

Our EBITDA was 37.7 crores compared to 22.5 crores in the previous year. Our PAT stood at 20.8 crores. That was an increase of 92% from the previous year.

Our subsidiaries Warren and Premedia contributed meaningfully, strengthening our end-to-end solution chain in the packaging and premedia industries. There is no qualification from our statutory auditors, which have any material impact on the company's transaction. To underline the financial, it is a strong performance of our business.

While our flexographic business provides stability to our group, our new pharma packaging business, Wahren, has been hitting it out of the park. We have been able to ramp up Wahren at a record pace and can now boast of 300 plus customers. These are such very big names like Lupin, Intas, Ajanta, Zydus, Torrent, so many.

We have earned a very reputed name in the industry. Our flexo business has been growing healthily and now has more than 4000 plus customers. In terms of employees, we are now 500 plus headcount now.

We continue to invest in the technology and process automation to enhance scalability and maintain our leadership through high quality products. Our vision is clear. Our focus is on innovation, quality and sustainable practises, which will drive us in the future as well.

We have recently acquired several new capabilities and capacities. We are investing boldly that will not propel us in the coming year, but also differentiate us from our competitors. Our PVC, PVDC and tandem lines, which were taken over last year, is now ready and expected to start trials within October.

Our 12,000 plus Alu-Alu machine has already been delivered this month and we expect it to start producing it in the new year. We have also expanded when it comes to creative graphics. Two new factories, one in Bangalore and one in Oman, both of these factories are expected to start delivering within next quarter.

We are investing with conviction, scaling capacities and positioning creative graphics for a sustainable growth. As with all the companies building for the long term, the true value of these efforts will take time to fully recognise. Year 2025-2026 will be a year which will see our outcome of the capacity expansion.

We will roll out new products. We are developing so much of talent. We are building new teams.

We remain committed to creating long-term shareholder value through profitable and responsible growth. I thank our shareholders for their trust, our employees for their commitment and our clients for their partnership and regulators and stakeholders for their support. Together, we will make Creative Graphics Solutions India limited a leader not just in numbers but in values, resilience and innovation.

Now, we will take the questions from the registered speaker shareholders. Other shareholders who wishes to raise queries are kindly requested to send them through emails and the management will ensure all such queries are duly responded to.

I request the moderator to please unmute Mr. Pratham Agrawal for his question. You can ask one by one.

Q) Good Afternoon Sir, my first question is, how will thw ramp up of capacity happen for the new 12,000 MTPA PVDC and Alu-Alu line, and when do we expect to reach peak utilization and how much utilization we expect for this year?

Ans) When it comes to PVDC, we just mentioned that it is about to be started.

It is on the final trial run. We expect to have a commercial run starting this October. As far as the Alu-Alu new capacity is concerned, it was delayed a little bit, but we have already received the machine.

It is going to start and we assume that in the next quarter from new year, the last quarter of this year, we will have a commercial run of that machine too. As far as the peak utilisation is concerned, we are adding new clients daily. There have been very very positive enquiries about the PVDC-PVC.

We would start slowly and we assume that we will be able to achieve at least 60-70% of the new facility in the next financial year.

Q) What growth are we expecting this year since since we have a growth aspiration of 100% so how much revenue growth we could do this year?

Ans) I can't give you the forward advice, but we are working on a serious kind of generating revenues and we are on the right track.

Q) I understand that sir, also in our annual report we hace mentioned we would do 500cr of revenue from pharma division by 2027 but based on public guidance of 100% growth for next 2yrs this number should be higher so just wanted to undersatnd that as well?

Ans) Pratham, that is a very good question to be honest.

As a company, we don't want to overcommit ourselves. We just want to show after getting the result, create that kind of a hype. As far as Wahren is concerned, we are now having more than 300 plus clients.

We are starting with our exports. There have been a very very positive demand. We anticipate a good growth.
I think we should be achieving what we have been committing.

Q) Sir, I guess you missed this part, how much utilization we expect this year from new lines?

Ans) This year would be because we are starting this year, but from the next year we anticipate a 50-60% utilisation of both of the new capacities.

Q Do we have new clients for PVDC, whom we will supply this new product?

Ans) It is an interesting product. We are supplying the same client, having a demand. We are creating a basket of products for the same client.

It is a synergetic product for us. We will be adding definitely new clients, but the existing clients of us have already been requesting and asked for samples of this. This is a synergetic product and we think that kind of a value in this product.

Q Sir we have a corporate office of creative which is located in sector 58 which is owned by You that is Mr. Deepanshu, and as per our DRHP it was mentioned we are paying 8 lakhs per month rent, and likewise we have a rented unit in same Sector 58 for which we pay a rent of 80 thousand to Lipika Vetures, so why such huge difference?

Ans That was one kind of arrangement which was to keep some machines. It was not operational.

There has been no, if you come, try to find out the real value. It is much more than the actual value which is being charged here.

Q What Kind of margins can we do this year Fy26 both EBITDA and PAT?

Ans I can't give you Pratham, the forward guidance.

We will be, I cannot promise and give you numbers right now, but we will definitely see the betterment of the profit and revenue in coming years.

Q Sir, if we cannot give a number but will my understanding be correct if I say that ill margins would be better than what we did last year as this year our capacity utilisation would be better?

Ans For sure, For sure.

Thank You for the answers sir and all the best for the future.