

IDFCFIRSTBANK/SD/217/2023-24

December 18, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE - Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE - Scrip Code: 539437

Sub.: Receipt of 'no objection' from the Reserve Bank of India ("RBI") for the composite scheme of amalgamation ("Scheme") of (i) IDFC Financial Holdings Company Limited into and with IDFC Limited; and (ii) IDFC Limited into and with IDFC FIRST Bank Limited.

Dear Sir / Madam,

This is in connection with our letter dated July 03, 2023 informing about the decision taken by the board of directors of the Bank approving the proposed composite scheme of amalgamation amongst IDFC Limited and IDFC Financial Holding Company Limited into and with IDFC FIRST Bank Limited (the "**Bank**") under Sections 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations, subject to requisite approvals *inter alia* from the Reserve Bank of India ("**RBI**"), Securities and Exchange Board of India ("**SEBI**"), the Competition Commission of India, the National Company Law Tribunal, BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**") and other statutory and regulatory authorities, and the respective shareholders, under applicable laws.

In this regard, please note that the Bank has received a letter dated December 18, 2023 from the RBI, whereby the RBI has conveyed its 'no objection' to the composite scheme of amalgamation, subject to compliance with the terms and conditions specified therein.

The Scheme remains subject to various statutory and regulatory approvals *inter-alia* including approvals from the National Company Law Tribunal and the respective shareholders of the companies involved in the Scheme.

Request you to take the above on record.

Thanking You,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad***Head – Legal & Company Secretary*