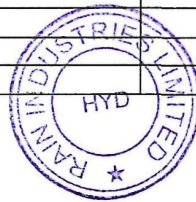
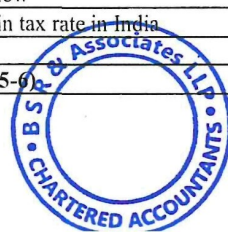




RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

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(Rupees in Millions except per share data)						
Statement of Consolidated Audited Financial Results for the Quarter and Year ended December 31, 2019						
Particulars		Quarter ended			Year ended	
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		Audited - see Note 16 below	Unaudited	Audited - see Note 16 below	Audited	Audited
1	Income					
	(a) Revenue from operations	28,304.16	29,922.79	34,440.73	123,607.97	140,489.93
	(b) Other income (Refer note 7 and 8 below)	929.46	216.21	149.75	1,562.28	407.81
	Total income	29,233.62	30,139.00	34,590.48	125,170.25	140,897.74
2	Expenses					
	(a) Cost of materials consumed	10,897.96	12,309.36	17,408.02	49,831.12	61,674.48
	(b) Purchases of stock-in-trade	3,391.46	3,383.42	4,417.61	13,805.15	18,095.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	372.52	71.61	(978.02)	3,664.04	(2,499.37)
	(d) Employee benefits expense (Refer note 6 and 7 below)	2,972.66	3,267.88	3,346.84	12,351.61	12,355.15
	(e) Finance costs	1,130.63	1,125.99	1,141.42	4,524.01	4,565.13
	(f) Depreciation and amortisation expense (Refer note 6 below)	1,948.16	1,438.63	1,691.20	5,940.15	5,550.86
	(g) Loss / (gain) on foreign currency transactions and translations (net)	120.69	(177.93)	(116.17)	(75.25)	213.66
	(h) Other expenses (Refer note 6 and 7 below)	6,907.69	7,635.46	9,181.96	29,222.11	30,994.32
	Total expenses	27,741.77	29,054.42	36,092.86	119,262.94	130,950.01
3	Profit / (loss) before share of profit / (loss) of associates and tax (1-2)	1,491.85	1,084.58	(1,502.38)	5,907.31	9,947.73
4	Share of profit / (loss) of associates (net of income tax)	(0.21)	-	8.80	(0.21)	8.80
5	Profit / (loss) before tax (3+4)	1,491.64	1,084.58	(1,493.58)	5,907.10	9,956.53
6	Tax expense / (benefit) (Refer note 9 and 10 below)					
	- Current tax	745.32	937.84	729.25	3,139.42	4,229.32
	- Tax relating to earlier years	123.79	(287.00)	(12.42)	(163.21)	(12.42)
	- Deferred tax					
	(a) Deferred tax excluding (b) below	(593.73)	(421.09)	(932.20)	(1,540.07)	(573.68)
	(b) Impact on account of change in tax rate in India	-	(153.38)	-	(153.38)	-
	Total tax expense / (benefit)	275.38	76.37	(215.37)	1,282.76	3,643.22
7	Net profit / (loss) for the period/year (5-6)	1,216.26	1,008.21	(1,278.21)	4,624.34	6,313.31



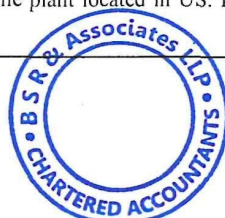
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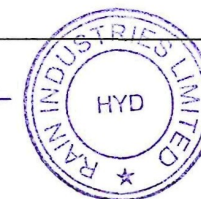
8	Other comprehensive income / (loss) (net of tax) for the period/year					
(a)	Items that will not to be reclassified to profit or loss:					
	Remeasurements of net actuarial gain / (loss) on post employment benefit plans	(1,860.78)	-	455.72	(1,860.78)	455.72
	Income tax effect	602.21	-	(155.18)	602.21	(155.18)
(b)	Items that will be reclassified to profit or loss:					
	Foreign currency translation reserve	927.13	127.47	(2,117.97)	1,281.03	1,144.65
	Effective portion of Cash Flow Hedge	0.78	(2.90)	-	0.78	150.97
	Income tax effect	-	-	-	-	(30.39)
	Total other comprehensive income / (loss) (net of tax)	(330.66)	124.57	(1,817.43)	23.24	1,565.77
9	Total comprehensive income / (loss) for the period/year (7+8)	885.60	1,132.78	(3,095.64)	4,647.58	7,879.08
10	Profit / (loss) attributable to:					
	Owners of the Company	1,147.62	821.31	(1,391.27)	3,913.84	5,816.26
	Non-controlling interests	68.64	186.90	113.06	710.50	497.05
	Net Profit / (loss) for the period/year	1,216.26	1,008.21	(1,278.21)	4,624.34	6,313.31
11	Other comprehensive income / (loss) attributable to:					
	Owners of the Company	(424.65)	131.58	(1,690.86)	(159.90)	1,642.81
	Non-controlling interests	93.99	(7.01)	(126.57)	183.14	(77.04)
	Other comprehensive income / (loss) for the period/year	(330.66)	124.57	(1,817.43)	23.24	1,565.77
12	Total comprehensive income / (loss) attributable to:					
	Owners of the Company	722.97	952.89	(3,082.13)	3,753.94	7,459.07
	Non-controlling interests	162.63	179.89	(13.51)	893.64	420.01
	Total comprehensive income / (loss) for the period/year	885.60	1,132.78	(3,095.64)	4,647.58	7,879.08
13	Earnings / (loss) Per Share - Basic and Diluted (of INR 2/- each)	3.41	2.44	(4.14)	11.64	17.29
		<i>(not annualised)</i>	<i>(not annualised)</i>	<i>(not annualised)</i>		
	(See accompanying notes to the Consolidated Audited Financial Results)					

Notes:

- The Consolidated Audited Financial Results were reviewed by the Audit Committee on February 27, 2020 and approved by the Board of Directors at their meeting held on February 28, 2020.
- The Consolidated Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Financial Results for the year ended December 31, 2019 along with previous year presented have been audited by the statutory auditors. An unqualified report has been issued by them thereon.
- The Board of Directors of the Company at their meeting held on November 13, 2019, have declared an Interim Dividend of INR 1/- per Equity Share i.e. 50% on face value of INR 2/- per Equity Share fully paid up for the financial year ending December 31, 2019 and no further dividend has been recommended for the said year.
- The Management has decided to sell the assets in its Moundville plant located in US. Pending completion of the transaction, the assets have been classified as "Assets held for sale" in the statement of Consolidated Assets and Liabilities as at December 31, 2019.



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