

Dr. Duru Shah
MD FRCOG FCPS FICS FICOG FICMCH DGO DFP

July 19, 2020

To
The Manager – DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 542650

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SYMBOL: METROPOLIS

To,
Metropolis Healthcare Limited,
250-D, Udyog Bhavan,
Hind Cycle Marg, Worli,
Mumbai- 400030

Dear Sirs,

Name of Company: Metropolis Healthcare Limited

Sub.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Dr. Duru Sushil Shah, a person in the Promoter Group of Metropolis Healthcare Limited (“**the Company**”), hereby inform that the pledge on 59,09,230 Equity Shares held by me, is released on July 15, 2020.

Please find enclosed details of release of pledge in the specified format. i.e. **Annexure-1**

Kindly take the same on record.

Thanking You,

Yours faithfully,

Dr. Duru Shah

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Metropolis Healthcare Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	July 19, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released /invoked	Dr. Duru Sushil Shah- Promoter Group

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	(1)		(2)		(3)							No. of shares	% of total share capital
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Part A: Represents release of Pledge by Promoter Group													
Dr. Duru Sushil Shah	6154685	12.14%	5909230	11.66%	Release	15-07-2020	Pledge	Loan availed	5909230	11.66%	Vistra ITCL (India) Limited as a trustee on behalf of Credit Suisse Finance (India) Private Limited, Hero Fincorp Limited and Kotak	NIL	NIL

												Mahindra Prime Limited		
Part B: Represents other promoters with their shareholding														
Ms. Ameera Sushil Shah	181845	0.36%	-	-	-	-	-	-	-	-	-	-	-	-
Dr. Sushil Kanubhai Shah	3725245	7.35%	239929	0.47%	-	-	-	-	-	-	-	-	239929	0.47%
Metz Advisory LLP	15691216	30.96%	1160071	2.29%	-	-	-	-	-	-	-	-	1160071	2.29%

Dr.Duru Sushil Shah

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.