

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/BSE/2022-23/34

Date: July 13, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Dear Sir/Madam,

Sub. : Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. : Script Code – 543254

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our business update for the first quarter ended June 30, 2022 ("Q1FY23"):

1. Antony Waste Handling Cell Limited continues its strong trend, with Q1FY23 reporting record high core operating revenues. For Q1FY23, the Company handled 1.05 million tons, which is an increase of 17.0% YoY. In its Collection & Transportation Business, the Company managed approximately 0.40 million tons, an increase of 15.8% YoY while total tonnage processed at Waste Processing stood at 0.65 million tons, an increase of 17.8% YoY. The sharp increase in the latter is a reflection of improving operations at its biomining project in GNIDA.

Total Operating Revenue (tipping revenue from C&T, Mechanical Power Sweeping and Waste Processing) for Q1FY23 has improved by approximately 26% YoY (including various escalations and revenues from fixed shifts/trips/household fees). The quarter saw a strong and continued improvement in economic activities across all the regions where the Company provides services

Please note that the total tonnage handled by the Collection & Transportation business excludes those projects with fixed shifts/trips/households.

2. Total compost sales stood at 4,406 tons as compared to 3,339 tons in the previous quarter (+32.0% seq.) due to seasonal factors. On a YOY basis, it is down 9.2%, due to a delay in offtake by a client. The same is expected to be remedied in Q2FY23.

Please note that while computing core operating revenues, the Company excludes revenue from Contract income under the Ind AS 115 – Revenue from Contracts with Customers.

Further, the Company through its wholly owned subsidiary, bagged a 5-years C&T contract for two zones (Panchavati and Satpur) in the city of Nashik. We expect the project to commence operations on or before September 30, 2022.

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The above information is on consolidated basis and subject to a limited review by the management team.

The Company will continue to provide the above update at the end of every quarter for the current financial year.

Thanking you,

Yours faithfully,

For and on behalf of

ANTONY WASTE HANDLING CELL LIMITED

A handwritten signature in blue ink, appearing to read "Harshada Rane".



HARSHADA RANE

COMPANY SECRETARY & COMPLIANCE OFFICER

A34268

