



# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

**BEPL/SEC/2020/248**

**11<sup>th</sup> October, 2020**

<p>To, <b>The BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Security Code : <b>500052</b></p>	<p>To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C - 1, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Security Code : <b>BEPL</b></p>
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**Sub: Outcome of Board Meeting – Sunday, 11<sup>th</sup> October, 2020.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2020, after the Limited Review by the Statutory Auditors.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 1:30 PM

We hereby enclose the following:

- Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2020, issued by the Statutory Auditors of the Company; and
- Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2020.

Request you to take the same on record.

Thanking you,

Yours faithfully,

**For Bhansali Engineering Polymers Limited**

**Ashwin M. Patel**  
**Company Secretary & GM (Legal)**



Encl: as above





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Review Report to  
The Board of Directors,  
Bhansali Engineering Polymers Limited,  
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Bhansali Engineering Polymers Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020 ("the Statement"), being submitted by the Company to the Stock Exchanges viz. The BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





- 4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co  
Chartered Accountants

Firm Registration No. : 0062516

CA Rishabh Verdia  
Partner

Membership No. : 400600



Place: Mumbai

Date: 11<sup>th</sup> October, 2020

UDIN No: 20400600 AAAAA57903



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 UNDER IND AS							
(₹ In lakhs) (Except Earning per share)							
PARTICULARS	STANDALONE						
	Quarter ended			Half Year ended		Year ended	
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>INCOME</b>							
I	Gross Revenue including GST	36,318.76	11,729.66	32,536.07	48,048.42	69,301.32	1,29,530.37
II	Less: GST Recovered	5,533.55	1,789.92	4,582.56	7,323.47	10,015.57	19,097.35
III	Revenue from operations (Net of GST) (I-II)	30,785.21	9,939.74	27,953.51	40,724.95	59,285.75	1,10,433.02
IV	Other Income	169.26	473.45	(44.03)	642.71	484.10	590.06
V	<b>Total Income (III+IV)</b>	<b>30,954.47</b>	<b>10,413.19</b>	<b>27,909.48</b>	<b>41,367.66</b>	<b>59,769.85</b>	<b>1,11,023.08</b>
<b>EXPENSES</b>							
VI	(a) Cost of materials Consumed	12,109.62	8,116.57	16,196.33	20,226.19	29,893.97	59,264.98
	(b) Purchase of stock-in-trade	7,631.23	5,033.98	7,979.63	12,665.21	19,955.77	31,881.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,859.22	(4,741.99)	(1,327.66)	(1,882.77)	(2,034.04)	(1,813.17)
	(d) Employee benefits expense	1,060.51	488.82	898.63	1549.33	1911.99	2870.06
	(e) Finance Costs	5.46	1.28	2.88	6.74	5.49	11.23
	(f) Depreciation & amortisation expenses	256.53	255.42	220.89	511.95	440.47	951.77
	(g) Other expenses	2,492.51	1374.89	2212.06	3867.40	4653.56	9595.08
	<b>TOTAL EXPENSES (a to g)</b>	<b>26,415.08</b>	<b>10,528.97</b>	<b>26,182.76</b>	<b>36,944.05</b>	<b>54,827.21</b>	<b>1,02,761.94</b>
VII	<b>Profit / (Loss) before exceptional and extraordinary items and tax (V - VI)</b>	<b>4,539.39</b>	<b>(115.78)</b>	<b>1,726.72</b>	<b>4,423.61</b>	<b>4,942.64</b>	<b>8,261.14</b>
VIII	Exceptional Items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before extraordinary items and tax (VII- VIII)</b>	<b>4,539.39</b>	<b>(115.78)</b>	<b>1,726.72</b>	<b>4,423.61</b>	<b>4,942.64</b>	<b>8,261.14</b>
X	Extraordinary items	-	-	-	-	-	-
XI	<b>Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)</b>	<b>4,539.39</b>	<b>(115.78)</b>	<b>1,726.72</b>	<b>4,423.61</b>	<b>4,942.64</b>	<b>8,261.14</b>
XII	Share of net profit/(loss) from Joint venture accounted for using the equity method	-	-	-	-	-	-
XIII	<b>Profit / (Loss) before tax (XI+XII)</b>	<b>4,539.39</b>	<b>(115.78)</b>	<b>1,726.72</b>	<b>4,423.61</b>	<b>4,942.64</b>	<b>8,261.14</b>
XIV	Tax Expenses						
(i)	Current tax	1,000.00	-	221.00	1,000.00	1,221.00	2,050.63
(ii)	Deferred tax	2.57	8.89	(519.71)	11.46	(496.42)	(471.95)
XV	<b>Profit / (Loss) for the period ( XIII- XIV )</b>	<b>3,536.82</b>	<b>(124.67)</b>	<b>2,025.43</b>	<b>3,412.15</b>	<b>4,218.06</b>	<b>6,682.46</b>
XVI	Other Comprehensive income / (loss) (net of tax)	29.24	(26.46)	9.02	2.78	4.89	47.67
XVII	<b>Total Comprehensive Income / (Loss) for the period (XV +XVI )</b>	<b>3,566.06</b>	<b>(151.13)</b>	<b>2,034.45</b>	<b>3,414.93</b>	<b>4,222.95</b>	<b>6,730.13</b>
XVIII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XIX	Earnings per share (of ₹.1/- each) (not annualised)						
(i)	Basic	2.13	(0.08)	1.22	2.06	2.54	4.03
(ii)	Diluted	2.13	(0.08)	1.22	2.06	2.54	4.03
<b>Notes:</b>							
1	The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (SEBI (LODR) Regulations, 2015) as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 11th October, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.						
4	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics".						
5	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
For Bhansali Engineering Polymers Limited  B.M. Bhansali Managing Director DIN:00102930							
Place : Mumbai Dated : 11th October, 2020							





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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020			
		(₹ in lakhs)	
Sr. No.	Particulars	As at 30th September 2020	As at 31st March 2020
	<b>A Assets</b>		
	<b>1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	14,561.96	14,952.77
	(b) Capital work in progress	-	151.58
	(c) Intangible assets	7.39	8.76
	(d) Financial assets		
	(i) Investments	150.00	150.00
	(ii) Loans	2,000.00	2,143.70
	(iii) Other financial assets	417.43	415.53
	(e) Other non-current assets	64.84	68.21
	<b>Total Non-Current Assets (A)</b>	<b>17,201.62</b>	<b>17,890.55</b>
	<b>2) Current Assets</b>		
	(a) Inventories	9,387.11	20,835.44
	(b) Financial assets		
	(i) Trade Receivables	16,980.39	15,373.78
	(ii) Cash and cash equivalents	4,227.10	5,567.63
	(iii) Bank balances other than (ii) above	807.38	759.82
	(iv) Loans	3,344.77	3,189.85
	(v) Other Financial assets	367.87	219.21
	(c) Other current assets	392.70	1,469.93
	<b>Total Current Assets (B)</b>	<b>35,507.31</b>	<b>47,415.66</b>
	<b>Total Assets (A)+ (B)</b>	<b>52,708.93</b>	<b>65,306.21</b>
	<b>B Equity &amp; Liabilities</b>		
	<b>1) Equity</b>		
	(a) Equity share capital	1,659.06	1,659.06
	(b) Other Equity	36,546.69	33,961.29
	<b>Total Equity (A)</b>	<b>38,205.75</b>	<b>35,620.35</b>
	<b>2) Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Other Non Current Financial Liability	43.92	43.92
	(b) Long term provisions	409.63	377.55
	(c) Deferred tax liabilities (Net)	1,647.57	1,635.17
	<b>Total Non-Current Liabilities (B)</b>	<b>2,101.12</b>	<b>2,056.64</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	11,194.63	27,230.74
	(ii) Other Current Financial liabilities	499.17	124.10
	(b) Other current liabilities	671.02	213.24
	(c) Short term provisions	37.24	61.14
	(d) Current tax liabilities (Net)	-	-
	<b>Total Current Liabilities (C)</b>	<b>12,402.06</b>	<b>27,629.22</b>
	<b>Total Equity and Liabilities (A)+ (B) +( C)</b>	<b>52,708.93</b>	<b>65,306.21</b>

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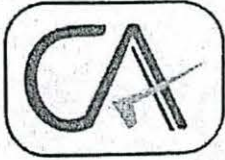
BHANSALI ENGINEERING POLYMERS LIMITED		
Standalone Statement of Cash Flow for the period ended 30th September, 2020		
Particulars	(₹ in lakhs) Period ended 30th September, 2020	(₹ in lakhs) Year ended 31st March, 2020
<b>Cash flows from operating activities</b>		
Profit before tax as per statement of profit and loss	4,423.61	8,261.14
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	510.57	946.74
Amortisation of Intangible Assets	1.37	5.04
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	7.30	(0.21)
Net (gain)/loss on sale of investments	-	(111.84)
Interest income	(274.19)	(437.14)
Finance costs	6.74	11.23
Unrealised exchange (gain) / losses	224.70	224.70
<b>Operating profit before working capital changes</b>	<b>4,900.09</b>	<b>8,899.66</b>
Movement in Working Capital:		
Decrease / (increase) in Inventories	11,448.33	(10,822.87)
Decrease / (increase) in Trade and other receivables	(1,606.61)	7,006.18
Decrease / (increase) in bank balance other than cash and cash equivalents	(47.56)	(414.63)
Decrease / (increase) in other non-current financial assets	(1.90)	(186.70)
Decrease / (increase) in other current financial assets	(93.17)	551.54
Decrease / (increase) in Other current assets	1,077.23	(1,076.67)
Decrease / (increase) in Other non current assets	-	(25.03)
Increase / (Decrease) in Trade payable	(16,260.81)	7,560.09
Increase / (Decrease) in Provision	11.90	(1.90)
Increase / (Decrease) in other current financial liabilities	375.07	(184.01)
Increase / (Decrease) in other non current financial liabilities	-	43.62
Increase / (Decrease) in Other current liabilities	457.78	(419.67)
<b>Cash generated from/(used in) operations</b>	<b>260.37</b>	<b>10,929.62</b>
Direct taxes paid, net of refunds	(1,055.49)	(2,117.38)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(795.12)</b>	<b>8,812.23</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment including CWIP	20.55	(1,650.36)
Proceeds from sale of Property, plant and equipment	7.34	2.45
Net (gain)/loss on sale of investments	-	111.84
Loans Given	(751.02)	(4,210.76)
Loans Repaid	739.80	1,023.25
Interest income	274.19	437.14
<b>Net cash from/(used in) investing activities (B)</b>	<b>290.86</b>	<b>(4,286.44)</b>
<b>Cash flows from financing activities</b>		
Finance costs	(6.74)	(11.23)
Dividend on equity shares (including dividend distribution tax)	(829.53)	(1,000.04)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(836.27)</b>	<b>(1,011.27)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,340.53)</b>	<b>3,514.52</b>
Cash and Cash equivalents at the beginning of period	5,567.63	2,053.11
<b>Cash and Cash equivalents at the end of the period</b>	<b>4,227.10</b>	<b>5,567.63</b>
<b>Notes:</b>		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Cash flow from operating activities includes ₹.38.79 lakhs (31st March,2019 ₹.191.52 lakhs) being the expenditure towards Corporate Social Responsibility.		
3.Previous year's figures have been regrouped and rearranged wherever necessary.		



**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.  
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bep1chw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026  
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Review Report to  
The Board of Directors,  
Bhansali Engineering Polymers Limited,  
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BHANSALI ENGINEERING POLYMERS LIMITED** ("the Company"), comprising its joint venture together, ("the Group") for the quarter and half year ended 30<sup>th</sup> September, 2020 ("the Statement"), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 11<sup>th</sup> October, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" ("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



*[Handwritten Signature]*



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- 4) The Statement includes the results of the following entities:  
Bhansali Nippon A& L Private Limited (Joint Venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs.150.69lakhs and total net loss after tax of Rs. 0.16 lakhs for the half year ended 30<sup>th</sup> September, 2020 (Previous quarter Loss of Rs.13.93lakhs). These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint Venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

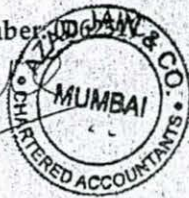
Chartered Accountants

Firm Registration Number: 1006234

CA Rishabh Verdia

Partner

Membership Number: 400600



Place: Mumbai

Date :11<sup>th</sup> October, 2020

UDIN No: 20400600AAAAAT8590






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(₹.in lakhs) (Except Earning per share)							
PARTICULARS	CONSOLIDATED						
	Quarter ended			Half Year ended		Year ended	
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020	
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	(d) Employee benefits expense	1,060.51	488.82	898.63	1,549.33	1,911.99	2870.06
	(e) Finance Costs	5.46	1.28	2.88	6.74	5.49	11.23
	(f) Depreciation & amortisation expenses	256.53	255.42	220.89	511.95	440.47	951.77
	(g) Other expenses	2,492.51	1,374.89	2,212.06	3,867.40	4,653.56	9595.08
	<b>TOTAL EXPENSES (a to g)</b>	<b>26,415.08</b>	<b>10,528.97</b>	<b>26,182.76</b>	<b>36,944.05</b>	<b>54,827.21</b>	<b>1,02,761.94</b>
VII	<b>Profit / (Loss) before exceptional and extraordinary items and tax (V - VI)</b>	<b>4,539.39</b>	<b>(115.78)</b>	<b>1,726.72</b>	<b>4,423.61</b>	<b>4,942.64</b>	<b>8,261.14</b>
VIII	Exceptional Items	-	-	-	-	-	-
IX	<b>Profit / (Loss) before extraordinary items and tax (VII- VIII)</b>	<b>4,539.39</b>	<b>(115.78)</b>	<b>1,726.72</b>	<b>4,423.61</b>	<b>4,942.64</b>	<b>8,261.14</b>
X	Extraordinary items	-	-	-	-	-	-
XI	<b>Profit / (Loss) before share of net profit/(loss) of investment accounted for using equity method and tax (IX -X)</b>	<b>4,539.39</b>	<b>(115.78)</b>	<b>1,726.72</b>	<b>4,423.61</b>	<b>4,942.64</b>	<b>8,261.14</b>
XII	Share of net profit/(loss) from Joint venture accounted for using the equity method	13.77	(13.93)	11.32	(0.16)	23.35	18.99
XIII	<b>Profit / (Loss) before tax (XI+XII)</b>	<b>4,553.16</b>	<b>(129.71)</b>	<b>1,738.04</b>	<b>4,423.45</b>	<b>4,965.99</b>	<b>8,280.13</b>
XIV	Tax Expenses						
	(i) Current tax	1,000.00	-	221.00	1,000.00	1221.00	2050.63
	(ii) Deferred tax	2.57	8.89	(519.71)	11.46	(496.42)	(471.95)
XV	<b>Profit / (Loss) for the period ( XIII- XIV )</b>	<b>3,550.59</b>	<b>(138.60)</b>	<b>2,036.75</b>	<b>3,411.99</b>	<b>4,241.41</b>	<b>6,701.45</b>
XVI	Other Comprehensive Income / (loss) (net of tax)	29.24	(26.46)	9.02	2.78	4.89	47.67
XVII	<b>Total Comprehensive Income / (Loss) for the period (XV +XVI )</b>	<b>3,579.83</b>	<b>(165.06)</b>	<b>2,045.77</b>	<b>3,414.77</b>	<b>4,246.30</b>	<b>6,749.12</b>
XVIII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
XIX	Earnings per share (of ₹.1/- each) (not annualised)						
	(i) Basic	2.14	(0.08)	1.23	2.06	2.56	4.04
	(ii) Diluted	2.14	(0.08)	1.23	2.06	2.56	4.04
<b>Notes:</b>							
1	The Unaudited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (SEBI (LODR) Regulations, 2015) as amended.						
2	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 11th October, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.						
3	In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Consolidated Financial Results of the Company are posted on Company's website (www.bhansaliabs.com) and on the website of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.						
4	The Company operates in a single segment namely "Highly Specialized Engineering Thermoplastics".						
5	Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.						
	Place : Mumbai Dated : 11th October, 2020	<p style="text-align: center;">For Bhansali Engineering Polymers Limited</p> <p style="text-align: center;">B.M. Bhansali Managing Director DIN:00102930</p> 					





# bhansali ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.

Tel. : (91-22) 2621 6060/61/62/63/64 • Fax : (91-22) 2621 6077 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020			
		(₹ in lakhs)	
Sr. No.	Particulars	As at 30th September 2020	As at 31st March 2020
<b>A Assets</b>			
<b>1) Non-Current Assets</b>			
	(a) Property, Plant and Equipment	14,561.96	14,952.77
	(b) Capital work in progress	-	151.58
	(c) Intangible assets	7.39	8.76
	(d) Financial assets		
	(i) Investments	150.67	150.84
	(ii) Loans	2,000.00	2,143.70
	(iii) Other financial assets	417.43	415.53
	(e) Other non-current assets	64.84	68.21
	<b>Total Non-Current Assets (A)</b>	<b>17,202.29</b>	<b>17,891.39</b>
<b>2) Current Assets</b>			
	(a) Inventories	9,387.11	20,835.44
	(b) Financial assets		
	(i) Trade Receivables	16,980.39	15,373.78
	(ii) Cash and cash equivalents	4,227.10	5,567.63
	(iii) Bank balances other than (ii) above	807.38	759.82
	(iv) Loans	3,344.77	3,189.85
	(v) Other Financial assets	367.87	219.21
	(c) Other current assets	392.70	1,469.93
	<b>Total Current Assets (B)</b>	<b>35,507.31</b>	<b>47,415.66</b>
	<b>Total Assets (A)+ (B)</b>	<b>52,709.61</b>	<b>65,307.05</b>
<b>B Equity &amp; Liabilities</b>			
<b>1) Equity</b>			
	(a) Equity share capital	1,659.06	1,659.06
	(b) Other Equity	36,547.37	33,962.13
	<b>Total Equity (A)</b>	<b>38,206.43</b>	<b>35,621.19</b>
<b>2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
	(a) Financial Liabilities		
	(i) Other Non Current Financial Liability	43.92	43.92
	(b) Long term provisions	409.63	377.55
	(c) Deferred tax liabilities (Net)	1,647.57	1,635.17
	<b>Total Non-Current Liabilities (B)</b>	<b>2,101.12</b>	<b>2,056.64</b>
<b>Current Liabilities</b>			
	(a) Financial Liabilities		
	(i) Trade payables	11,194.63	27,230.74
	(ii) Other Current Financial liabilities	499.17	124.10
	(b) Other current liabilities	671.02	213.24
	(c) Short term provisions	37.24	61.14
	(d) Current tax liabilities (Net)	-	-
	<b>Total Current Liabilities (C)</b>	<b>12,402.06</b>	<b>27,629.22</b>
	<b>Total Equity and Liabilities (A)+ (B) +( C)</b>	<b>52,709.61</b>	<b>65,307.05</b>







# bhansali ENGINEERING polymers limited

CIN : L27100MH1984PLC032637

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BHANSALI ENGINEERING POLYMERS LIMITED		
Consolidated Statement of Cash Flow for the period ended 30th September, 2020		
Particulars	(₹ in lakhs) Period ended 30th September, 2020	(₹ in lakhs) Year ended 31st March, 2020
<b>Cash flows from operating activities</b>		
Profit before tax as per statement of profit and loss	4,423.61	8,261.14
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	510.57	946.74
Amortisation of Intangible Assets	1.37	5.04
Profit/(Loss) on Disposal/Write Off of Fixed Assets (Net)	7.30	(0.21)
Net (gain)/loss on sale of investments	-	(111.84)
Interest income	(274.19)	(437.14)
Finance costs	6.74	11.23
Unrealised exchange (gain) / losses	224.70	224.70
<b>Operating profit before working capital changes</b>	<b>4,900.09</b>	<b>8,899.66</b>
Movement in Working Capital:		
Decrease / (increase) in Inventories	11,448.33	(10,822.87)
Decrease / (increase) in Trade and other receivables	(1,606.61)	7,006.18
Decrease / (increase) in bank balance other than cash and cash equivalents	(47.56)	(414.63)
Decrease / (increase) in other non-current financial assets	(1.90)	(186.70)
Decrease / (increase) in other current financial assets	(93.17)	551.54
Decrease / (increase) in Other current assets	1,077.23	(1,076.67)
Decrease / (increase) in Other non current assets	-	(25.03)
Increase / (Decrease) in Trade payable	(16,260.81)	7,560.09
Increase / (Decrease) in Provision	11.90	(1.90)
Increase / (Decrease) in other current financial liabilities	375.07	(184.01)
Increase / (Decrease) in other non current financial liabilities	-	43.62
Increase / (Decrease) in Other current liabilities	457.78	(419.67)
<b>Cash generated from/(used in) operations</b>	<b>260.37</b>	<b>10,929.61</b>
Direct taxes paid, net of refunds	(1,055.49)	(2,117.38)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(795.12)</b>	<b>8,812.23</b>
<b>Cash flows from investing activities</b>		
Purchase of Property, plant and equipment including CWIP	20.55	(1,650.36)
Proceeds from sale of Property, plant and equipment	7.34	2.45
Net (gain)/loss on sale of investments	-	111.84
Loans given	(751.02)	(4,210.76)
Loans repaid	739.80	1,023.25
Interest income	274.19	437.14
<b>Net cash from/(used in) investing activities (B)</b>	<b>290.86</b>	<b>(4,286.44)</b>
<b>Cash flows from financing activities</b>		
Finance costs	(6.74)	(11.23)
Dividend on equity shares (including dividend distribution tax)	(829.53)	(1,000.04)
<b>Net cash from/(used in) financing activities (C)</b>	<b>(836.27)</b>	<b>(1,011.27)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,340.53)</b>	<b>3,514.52</b>
Cash and Cash equivalents at the beginning of period	5,567.63	2,053.11
<b>Cash and Cash equivalents at the end of the period</b>	<b>4,227.10</b>	<b>5,567.63</b>
<b>Notes:</b>		
1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.		
2. Cash flow from operating activities includes ₹.38.79 lakhs (31st March,2020 ₹.191.52 lakhs) being the expenditure towards Corporate Social Responsibility.		
3. Previous year's figures have been regrouped and rearranged wherever necessary.		



**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.  
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**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026  
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