

December 24, 2021

To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 121/2021-22	Our Reference: 121/2021-22

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR**")

Ref:

1. Intimation dated December 13, 2021 under Regulation of LODR; and
2. Postal Ballot notice dated December 10, 2021

Dear Sir(s)/ Ma'ams

1. Pursuant to Regulation 30 of LODR, the Company had intimated stock exchanges of a proposal to increase limits available to it under Section 186 of the Companies Act, 2013 and had also disclosed to the stock exchanges, the text of the postal ballot notice.
2. The Company has provided the following additional clarifications to certain proxy advisory firms:
 - (a) Current market dynamics present unique opportunities for organic and inorganic growth. The Company is regularly evaluating such investment opportunities, which would be disclosed at an appropriate time, in compliance with applicable laws. However, the Company is likely to face restrictions in participating in larger investment opportunities on account of inadequate limits under Section 186. Parties will prefer to engage with prospective buyers with requisite ability to make that investment.
 - (b) Considering the same, the Company is seeking an enabling approval from its shareholders to enhance the limits under Section 186. Such enhanced limits will allow us to be in a state of readiness and act on any potential growth opportunities in a timely manner.
 - (c) Further, The proposed enhancement of Section 186 limits to Rs. 2,500 crore is considering the size of investment opportunities that our balance sheet can support. It is also in alignment with the Company's overall borrowing limits (under Section 180), which currently stands at Rs. 2,500 crore.

T. Raghav

Crompton

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070.India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in CIN: L31900MH2015PLC262254

This information is supplemental to the Postal Ballot notice dated December 10, 2021 and should be read in conjunction therewith. The Company is in the process of intimating shareholders of these additional clarifications.

You are requested to kindly take this information on record.

For **Crompton Greaves Consumer Electricals Limited**



Pragya Kaul

Company Secretary & Compliance Officer