



# Technical Global Roundup

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**Subodh Gupta**  
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# Global Equities

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# DJIA – Weekly

## DJIA .: Weekly Chart



DJIA (34347) given a BREAKOUT on weekly charts. From here we see a new uptrend in the index and see it heading towards 36500-38000 levels.

# DJIA – Monthly

## DJIA .: Monthly Chart



DJIA On monthly Charts has given a **BREAKOUT** after 9 months of consolidation. From here we see a new rally in the stock.

# NASDAQ – Weekly

## NASDAQ.: Weekly Chart



NASDAQ (11756) has a BREAKOUT level of 12000-12050 levels. Above this we see it heading towards 15000 levels.

# NASDAQ – Monthly

NASDAQ.: Monthly Chart



NASDAQ has bounced from an important trendline support lying at 11300 levels. We expect a trend reversal in the index and see it heading towards 15000 levels. We DO NOT SEE a BREAKDOWN of trendline.

# S&P 500 – Weekly

## S&P 500 .: Weekly Chart



# S&P 500 – Monthly

## S&P 500 .: Monthly Chart



S&P 500(4026) is on verge of a BREAKOUT and from here we see the stock towards 4500 and 4750 levels

# US 10 year – Monthly

US 10 year .: Monthly Chart



US 10 year (^3.69) has come down after touching a high of 4.20 levels. We see yields rangebound between 4.20-3.20 levels in coming months.

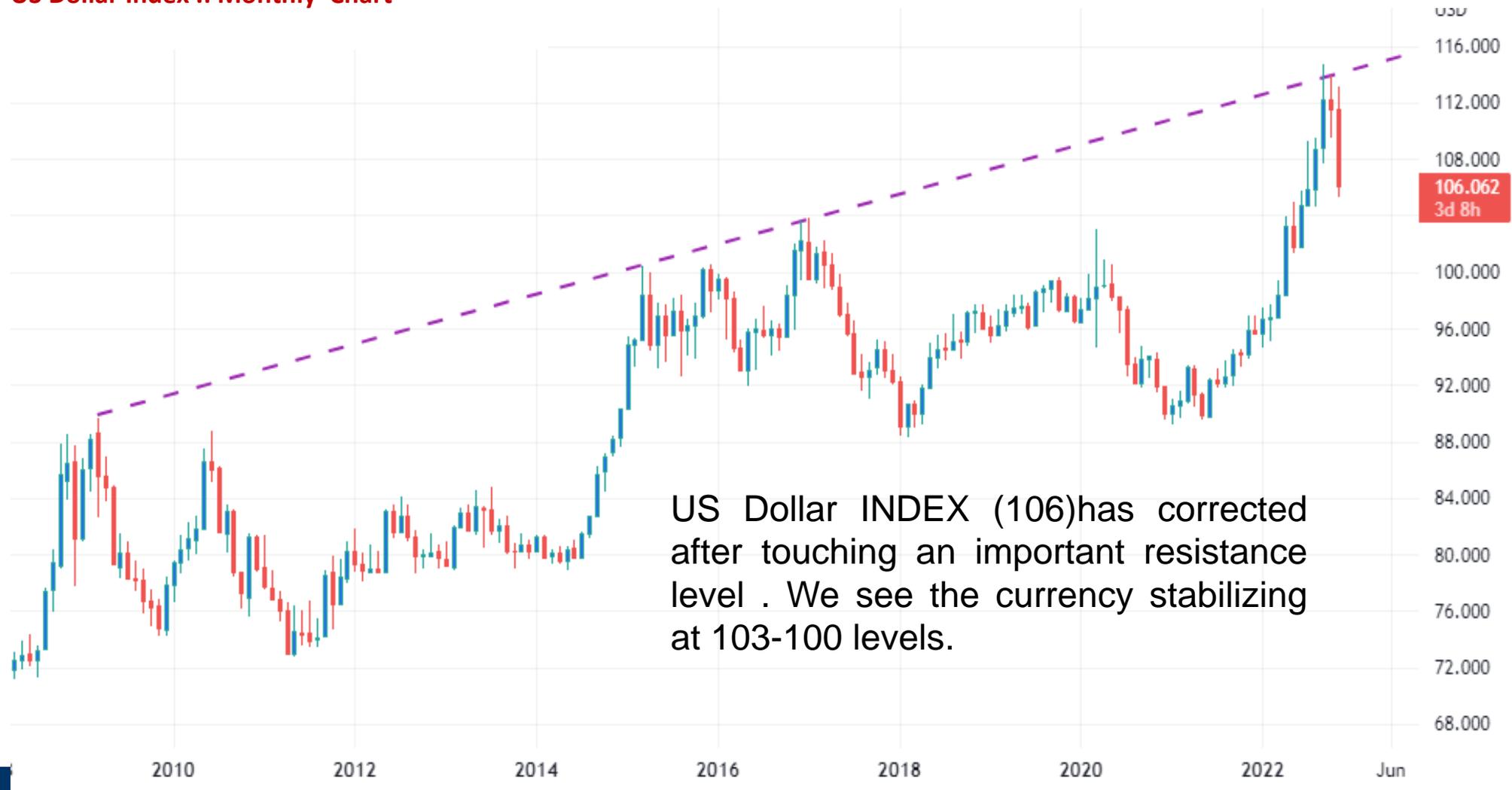
# INDIA 10 year – Monthly

INDIA 10 year .: Monthly Chart



# US Dollar Index – Monthly

US Dollar Index .: Monthly Chart



US Dollar INDEX (106) has corrected after touching an important resistance level. We see the currency stabilizing at 103-100 levels.

# USDINR – Weekly

## USDINR .: Weekly Chart

USDINR (81.58) has breached an important level and is consolidating in sideways direction. We do not see any immediate trend in the currency pair.



# BRENT CRUDE – Weekly

## BRENT CRUDE : Weekly Chart



BRENT CRUDE (\$83.79) has given a BREAKDOWN we see it heading towards \$75-\$68 LEVELS

# GOLD SPOT – Monthly

## SPOT GOLD.: Monthly Chart



# LME ZINC – Monthly

LME ZINC : Monthly Chart



Source: Bloomberg

# LME COPPER – Monthly

## LME COPPER: Monthly Chart

LME COPPER (8008) is consolidating after touching 200 EMA from here we expect a rally in the commodity towards 8200-9000 levels



Source: Bloomberg

# LME ALUMINIUM – Monthly

## LME ALUMINIUM: Monthly Chart

LME ALUMINIUM (2362) is taking support of 200 EMA. From here we see a Bounce towards 2650-2700 levels



Source: Bloomberg

**NIFTY**

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# **PATTERN ANALYSIS OF NIFTY**

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# NIFTY LONG TERM VIEW (Monthly Chart)

NIFTY : Monthly Chart



Nifty has given a BREAKOUT from 9 months of consolidation and from here we see the index starting a new uptrend. From here we see NIFTY towards 19500 levels.

# MID & SMALL CAPS

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# NSE MIDCAP 100 INDEX

## NSE MIDCAP 100 Index : Monthly Chart



NSE MIDCAP 100 Index (31587) is making a pole and pennant formation on monthly charts and from here we see the it heading towards 35000-37000 levels.

Source :IRIS

# NSE MIDCAP 100/NIFTY : RELATIVE STRENGTH CHART

NSE MIDCAP 100 Index/NIFTY : Weekly Chart



Source :IRIS

# NSE SMALLCAP 100 INDEX

## NSE SMALLCAP 100 Index : Weekly Chart

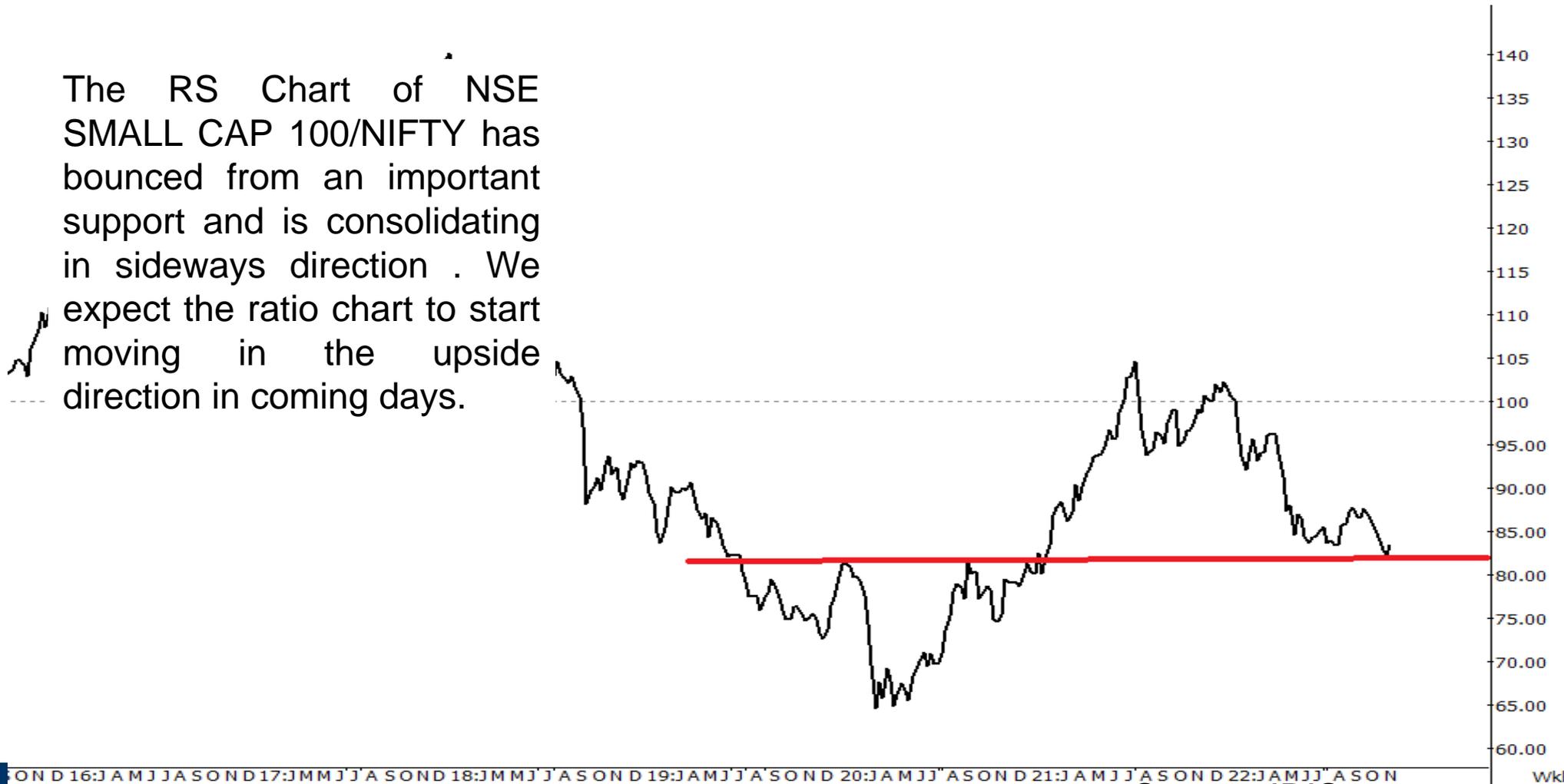
NSE SMALL CAP 100 (9849) has given a BREAKOUT and from here we see the stock heading towards 11000-11500 levels which is the previous top,



# NSE SMALLCAP 100/NIFTY : RELATIVE STRENGTH CHART

## NSE SMALLCAP 100 Index/NIFTY : Weekly Chart

The RS Chart of NSE SMALL CAP 100/NIFTY has bounced from an important support and is consolidating in sideways direction . We expect the ratio chart to start moving in the upside direction in coming days.



Source :IRIS

# SECTORS

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## Performance of various Sectors (1<sup>st</sup> NOV – 29<sup>th</sup> NOV)

Name	% return	Name	% return
Nifty 50	2.38	Nifty Infra	2.44
Bank Nifty	3.53	Nifty Media	1.08
NIFTYOILGAS	5.06	Nifty Metal	8.88
Nifty Energy	-0.43	Nifty MidCap 100 Free	0.89
Nifty Financial Services	2.99	Nifty Pharma	-1.96
Nifty Auto	-3.22	Nifty Realty	1.11
Nifty Commodities	2.81	Nifty Service	2.42
Nifty FMCG	-0.47	Nifty Smallcap 100 Free	2.64
Nifty IT	4.79		

# BANK NIFTY – Quarterly Chart

## BANK NIFTY .: Quarterly Chart

After 7 quarters of consolidation, Bank Nifty (CMP: 42983) has given a **BREAKOUT** on long term charts. From here our long term target of BANK NIFTY is 52000-55000 (12-18 months)



# BANK NIFTY – Weekly

## BANK NIFTY .: Weekly Chart

OUTPERFORMER	UNDERPERFORMER
SBI	Bandhan Bank
Axis bank	Kotak BANK
ICICI BANK	



Bank Nifty (43020) has breached out of previous top and continue to be bullish on bank nifty.

LNR  
ACEPRC  
42983.9  
42000  
41000  
40000  
39000  
38000  
37000  
36000  
35000  
34000  
33000  
32000  
31000  
30000  
29000  
28000  
27000  
26000  
25000  
80.00  
60.00  
40.00  
20.00  
Wkl

# NSE AUTO – Weekly

## NSE AUTO .: Weekly Chart

NSE Auto Index (12958) is trading in a sideways range on weekly charts. We see a Limited downside in the index in coming weeks. However the BREAKOUT will only be seen above 13600-13700 levels. WE RECOMMEND TO HOLD THE LONG POSITIONS in AUTOS



# BSE CAPITAL GOODS– Weekly

## BSE CAPITAL GOODS .: Weekly Chart

BSE Capital Goods (33886) has given a **BREAKOUT** from an upward sloping channel on monthly charts. We would like to continue our **BULLISH STANCE** on the sector.



# NSE REALITY INDEX– Weekly

## NSE REALITY INDEX : Weekly Chart



NSE REALITY(445) has bounced from an important support. However we do not see any major momentum in the index.

# NSE FMCG INDEX- Weekly

## NSE FMCG INDEX .: Weekly Chart

NSE FMCG (44251) is on verge of a BREAKOUT from sideways consolidation. From here we see it heading towards 48000-49500 levels



# NSE IT Index- Weekly

NSE I.T Index.: Weekly Chart



NSE IT (30300) is on verge of BREAKOUT from double bottom pattern. From here we see a BREAKOUT in the index and see it heading towards 33500-35000 levels.



# NSE METALS– Weekly

## NSE METAL .: Weekly Chart



NSE Metals(6381) has given a BREAKOUT pn monthly charts and from here we see it heading towards 6900-7200 levels.

softwareIndia

# BSE POWER INDEX – Weekly

## BSE POWER .: Weekly Chart

BSE Power (4584) has given a **BREAKDOWN** on weekly charts. However we feel that the move is corrective and expect the sector to move up in coming days.



# **WHAT TOP 10 HEAVYWEIGHTS SAY?**

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# RELIANCE – Monthly

## RELIANCE : Monthly Chart

Reliance Industries (2707) is moving in a wide range with prices touching the important support. From here we expect the bounce towards 2850 levels.



# HDFC – Weekly

## HDFC : Weekly Chart



# HDFC Bank – Weekly

## HDFC BANK : Weekly Chart



# INFY – Weekly

## INFY : Weekly Chart

INFY (1537) is on verge of BREAKOUT on weekly charts. From here we see it heading towards 1900-1950 levels in next 3 months



# ICICI BANK – Monthly

## ICICI BANK : Monthly Chart

ICICI BANK (937) has breached an important resistance level on monthly charts, from here we see it heading towards 950-965 levels.



# ITC – Monthly

## ITC : Monthly Chart



# TCS – Weekly

## TCS : Weekly Chart



# LT – Weekly

## LT : Weekly Chart



# Bharti Airtel – Monthly

## Bharti Airtel : Monthly Chart

Bharti Airtel (832) has given a breakout and we see it heading towards the channel resistance of 940 levels.



# Hindustan Unilever – Weekly

Hind UNILEVER : Weekly Chart



# **OUR RECOMMENDATION**

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# Tracker of our previous call on HEAVY ENGINEERING (dated 19<sup>th</sup> July 2022)

NAME	CMP	Recommended price	Target 1	Target 2	Stop Loss	
ABB	3250	2581	3050	3250	2400	BOTH TARGETS ACHIEVED
SIEMENS	2764	2713	3200	3400	2520	
CUMMINS	1390	1168	1380	1470	1080	FIRST TARGET ACHIEVED
LT	2052	1724	2030	2160	1590	FIRST TARGET ACHIEVED
CG POWER	253	202	236	253	187	BOTH TARGETS ACHIEVED
BEL	325	254	300	320	235	BOTH TARGETS ACHIEVED
AIA Eng.	2654	2356	2770	2930	2180	FIRST TARGET ACHIEVED on 21st NOV

# Tracker of our previous call on POWER STOCKS (dated 4<sup>th</sup> SEPT 2022)

NAME	CMP	Recommend Price (4th SEPT)	Target 1	Target 2	Stop Loss	
NTPC	172	171.4	207	220	140	
NHPC	43.5	38.55	50	55	34	
POWERGRID	195	232	290	320	195	Stop Triggered
CESC	76.6	81.75	103	115	69	
TATA POWER	228	234.85	300	340	200	
TORRENT POWER	500	545	750	830	500	Stop Triggered
JSW ENERGY	295	340	450	520	295	Stop Triggered
KALPATARU POWER	523	424	510	575	340	First target achieved

# Tracker of our previous call on CEMENT STOCKS (dated 15<sup>th</sup> NOV 2022)

NAME	CMP	Recommend Price (15th NOV)	Target 1	Target 2	Stop Loss
Ultratech	6920	6869	8000	9200	6300
ACC	2514	2435	2850	3200	2240
AMBUJA	564	580	680	755	532
DALMIA BHARAT	1757	1691	2000	2200	1550
JK Lakshmi	689	645	765	840	590
SHREE CEMENT	23230	23023	27600	30500	21200
Grasim	1716	1745	2050	2300	1600

# Tracker of our LONG SHORT CALL (NOV 2022)

Call Initiated	Call Ended	No of Days	Call	Profits/Losses		Total P/L	Monthly P/L
03 November 2022	18 November 2022	15	BUY CANARA BANK SELL INDUSIND	6%		87277	
10 November 2022	Still OPEN		BUY CUMMINS SELL BEL	5.87%	OPEN CALL	47295	
22 November 2022	Still OPEN		BUY ICICI BANK SELL SBI	1.67%	OPEN CALL	41500	
29 November 2022	Still OPEN		BUY ICICI PRU LIFE SELL BAJAJ FINSERV	0%	OPEN CALL		
						Total P/L	176072

**Thanks**

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