



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

By RTI MIS Portal

Central Public Information Officer
Email: cpio_ho@sebi.gov.in

CPIO/GPG/PS/BC/50684/1480/2019/28168
October 23, 2019

Shri Anandh Sundar
[REDACTED]
[REDACTED]

Dear Sir,

Sub: Information sought under Right to Information Act, 2005 (RTI Act)

This has reference to your application with Ref No: SEBIH/R/2019/50684 dated September 24, 2019 received by SEBI, through RTI MIS Portal. Our reply is as under:

Reply to Query

SEBI conducts examinations/investigations confidentially, including ordering forensic audit of listed entities to examine alleged or suspected violations of laws and Regulations relating to securities market. SEBI neither confirm or deny the existence of any investigation. It is informed, post investigation, whenever violations are established, appropriate enforcement actions are taken under the provisions of the SEBI Act, 1992 and Regulations framed thereunder which culminate in the issuance of Orders. These orders are available in public domain and can be assessed from the SEBI website: www.sebi.gov.in under the head: **Enforcement**.

The forensic audit report may contain information related to analysis of examination conducted by the forensic auditor on behest of SEBI. The source of the information and the leads to the source of the information may also form a part of the forensic audit report. Information is provided by various entities during the forensic audit on a confidential basis and may thus contain information that is contiguous in the forensic report hence the severability in terms of section 10(1) of the RTI Act 2005 is not viable and this exempts it from disclosure in totality.

Further, the information sought is available to SEBI in fiduciary capacity and includes commercial confidential information, the disclosure of which could harm the competitive position of the entities, the information sought is exempt u/s 8(1)(d) & 8(1)(e) of RTI Act, 2005.

In case you are not satisfied with the reply, you may appeal to **First Appellate Authority –Shri Amarjeet Singh, Executive Director SEBI**, SEBI Bhavan, Plot No. C-4A, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 or appellateauthority@sebi.gov.in within thirty days of the receipt of this letter.

Yours faithfully,

G. P. Garg