

October 21, 2023

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **STYRENIX**

Sub: Intimation under regulation 30(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

We are writing to inform you in accordance with the provisions of Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Company is planning to undertake various engineering studies to check technical feasibility, availability of resources and estimated cost for capacity enhancement as a part of its growth plan and would be approaching its Board of Directors for necessary approvals in due course of time.

The details required are as under:

Existing Capacity:

The Company has a capacity to manufacture 85 KT of ABS and 66 KT of Polystyrene per annum.

Existing capacity utilization:

The existing capacities of the products are almost fully utilized.

Proposed Capacity Addition & Period within which the proposed capacity is to be added:

The Company is planning to increase the annual capacity for ABS to 210 KT and Polystyrene to 150 KT in a phased manner over a period of next 48 months in case of ABS and 36 months in case of Polystyrene.

Investment required & Mode of financing:

The above referred capacity expansion projects are expected to require an investment of around INR 650 Crore, which would be funded using a mix of internal accruals and debt, subject to Board approval.

Rationale:

Both ABS and Polystyrene have been witnessing an increased demand in the domestic market and given the scope for adding new customers, new product applications and expanding the

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436

product portfolio, the expansion of production capacities would help in the business growth for the Company.

This is for your records and further dissemination.

Thanking you.

Yours faithfully,
For **Styrenix Performance Materials Limited**

Abhijaat Sinha
Head Legal & Company Secretary

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