

**19<sup>th</sup> March 2026**

**The Manager  
Dept. of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400  
001.**

Scrip Code-526433

Dear Sir/Madam,

**Sub : Outcome of Board Meeting  
Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we wish to inform that the Board of Directors of ASM Technologies Limited (“ASM”) at its meeting held on 19<sup>th</sup> March 2026 has, inter alia, approved the proposed investment in Asmaitha Wireless Technologies Private Ltd (“Asmaitha Wirless”).

The details as required under Regulation 30 of the Listing Regulations read with SEBI master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as ‘Annexure-A’.

The aforesaid information is also being placed on the website of the Company at [www.asmltd.com](http://www.asmltd.com)

Meeting commenced at 14.00 pm and concluded at 16.25 pm.

Kindly take the above information on record.

**Thanking you,**

**For ASM Technologies Ltd.**

**Vanishree Kulkarni  
Company Secretary and Compliance Officer  
Membership No.: F13306**

**Encl.: a/a**

## Annexure-A

Disclosure under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| a.      | Name of the target entity, details in brief such as size, turnover etc.  | Asmaitha Wireless Technologies Pvt Ltd<br>Size/Turnover: Turnover of FY 2024-25, INR 3.67crs<br>Proposed Investment amount: Rs.79.57 Crores   |
| b.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | Not applicable  |
| c.      | Industry to which the entity being acquired belongs  | Design Led Manufacturing  |
| d.      | Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | The acquisition of Asmaitha wireless strengthens ASM Technologies’ capabilities in engineering design-led manufacturing, particularly in embedded, firmware and wireless domains.   |
| e.      | Brief details of any governmental or regulatory approvals required for the acquisition   | Not Applicable  |
| f.      | Indicative time period for completion of the acquisition   | The conditions under the term sheets are proposed to be completed, and the Share Purchase Agreement is expected to be executed within 90 days. The overall investment and acquisition are proposed to be completed over the next five years.  |
| g.      | Nature of consideration - whether cash consideration or share swap and details of the same   | Cash  |
| h.      | Cost of acquisition or the price at which the shares are acquired  | Investment Amount: Rs. 79.57 Crores   |
| i.      | Percentage of shareholding / control acquired and / or number of shares acquired   | 51%   |
| j.      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)                         | Name of entity: Asmaitha Wireless Technologies Private Ltd<br>Country of Incorporation: India<br>Date of Incorporation: 29 <sup>th</sup> April 2010<br>Business / Line of Products:<br>Asmaitha is a 16-year-old company focused on providing engineering and manufacturing services in the embedded and wireless domain. Over the years, the company has built |



# ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025  
 Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asm ltd.com Website : www.asmltd.com  
 CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

|                |                           | <p>strong capabilities not only in engineering services but also in supporting telecom operators and OEMs through installation and commissioning of telecom equipment, enabling large-scale rollout of telecom infrastructure. Asmaitha has designed and developed customer premises and network infrastructure equipment, along with IoT modules leveraging BLE and Wi-Fi technologies, and has also developed medical wearable devices for the US market. Currently, the company is supporting the mass production of a wellness product for the US market, demonstrating its end-to-end capabilities from design to manufacturing..</p> <p>Turnover</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount (In Rs. In Crores)</th> </tr> </thead> <tbody> <tr> <td><u>2024-25</u></td> <td><u>3.67</u></td> </tr> <tr> <td><u>2023-24</u></td> <td><u>12.74</u></td> </tr> <tr> <td><u>2022-23</u></td> <td><u>14.78</u></td> </tr> </tbody> </table> | Financial Year | Amount (In Rs. In Crores) | <u>2024-25</u> | <u>3.67</u> | <u>2023-24</u> | <u>12.74</u> | <u>2022-23</u> | <u>14.78</u> |
|----------------|---------------------------|--|----------------|---------------------------|----------------|-------------|----------------|--------------|----------------|--------------|
| Financial Year | Amount (In Rs. In Crores) |  |                |                           |                |             |                |              |                |              |
| <u>2024-25</u> | <u>3.67</u>               |  |                |                           |                |             |                |              |                |              |
| <u>2023-24</u> | <u>12.74</u>              |  |                |                           |                |             |                |              |                |              |
| <u>2022-23</u> | <u>14.78</u>              |  |                |                           |                |             |                |              |                |              |