



# CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 18/01/2020

To,

Department of Corporate Services,  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla  
Complex, Bandra (East),  
Mumbai - 400051  
Fax No. – 6641 8125 / 26  
SCRIP CODE: CUPID

**Subject:** - Disclosure under regulation 33 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Financial Results of the company for the quarter ended 31<sup>st</sup> December, 2019.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh Karmase



Company Secretary and Compliance Officer

CIN No.: L25193MH1993PLC070846

**Factory & Registered Office:**

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

**Partners :**

CA Sohan Chaturvedi F.C.A.  
CA Devanand Chaturvedi F.C.A.  
CA Chaturvedi V N F.C.A.  
CA Noshir B Captain F.C.A.  
CA Rajiv Chauhan F.C.A.  
CA Vimal Sethia A.C.A.  
CA Neha Gupta A.C.A.



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

### Limited Review Report

To,

The Board of Directors

### **Cupid Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of **Cupid Limited (the "Company")** for the quarter ended 31st December, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ( " IND AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principal generally accepted in India and in compliance with regulation 33 of the Listing regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi Sohan & Co.**  
Chartered Accountant  
Firm Registration No: 118424W

**Devanand Chaturvedi**  
Partner  
Membership No. 041898  
UDIN: 20041898AAAAAA7439



**Date:** 18-01-2020  
**Place:** Mumbai



# CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

## Unaudited Financial Results For The Three Months And Nine Months Ended December 31, 2019

(₹ in Lacs except EPS data, unless otherwise stated)

No.	Particulars	Quarter ended on			Nine months ended on		Year ended on
		31-Dec-2019 (Unaudited)	30-Sep-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2018 (Unaudited)	31-Mar-2019 (Audited)
1	Revenue from operation	4,295.53	4,210.69	1,006.70	11,996.99	4,855.98	8,546.69
2	Other Non - operation Incomes	61.71	83.56	109.92	197.86	200.82	247.12
	<b>Total Income</b>	<b>4,357.24</b>	<b>4,294.25</b>	<b>1,116.62</b>	<b>12,194.85</b>	<b>5,056.80</b>	<b>8,793.81</b>
3	<b>Expenses</b>						
a)	Cost of Material Consumed	1,511.57	1,229.33	788.46	3,622.16	2,244.42	3,682.23
b)	Change in Inventories	87.75	(281.56)	(549.29)	(199.16)	(538.98)	55.26
c)	Employee benefit expenses	217.92	245.48	174.95	654.26	543.74	720.00
d)	Finance costs	17.51	9.77	2.12	31.87	5.86	10.73
e)	Depreciation	64.27	71.03	50.83	184.99	147.89	201.45
f)	Other Expenses	1,146.03	1,600.97	385.82	4,022.32	1,191.87	2,032.80
	<b>Total Expenses</b>	<b>3,045.05</b>	<b>2,875.02</b>	<b>852.89</b>	<b>8,316.44</b>	<b>3,594.80</b>	<b>6,702.47</b>
4	<b>Profit from continuing operations before taxes</b>	<b>1,312.19</b>	<b>1,419.23</b>	<b>263.73</b>	<b>3,878.41</b>	<b>1,462.00</b>	<b>2,091.34</b>
5	<b>Profit Before Tax</b>	<b>1,312.19</b>	<b>1,419.23</b>	<b>263.73</b>	<b>3,878.41</b>	<b>1,462.00</b>	<b>2,091.34</b>
6	<b>Less : Tax Expenses</b>						
a)	Income tax for current year	318.58	312.84	55.06	963.47	397.69	561.63
b)	Short / (Excess) provision of earlier years	-	-	-	-	-	3.31
c)	Deferred Tax Expenses / (Credit)	(27.64)	3.09	5.12	(25.71)	(20.95)	5.44
7	<b>Net Profit / (Loss) for the period</b>	<b>1,021.25</b>	<b>1,103.30</b>	<b>203.55</b>	<b>2,940.65</b>	<b>1,085.26</b>	<b>1,520.91</b>
8	<b>Other Comprehensive Income</b>						
a)	<b>Item that will not be reclassified to profit and loss account</b>						
(i)	Remeasurement of employee defined benefit obligation	-	-	3.52	-	10.58	(4.85)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	(1.02)	-	(3.08)	1.41
9	<b>Total Comprehensive Income</b>	<b>1,021.25</b>	<b>1,103.30</b>	<b>201.05</b>	<b>2,940.65</b>	<b>1,077.76</b>	<b>1,524.35</b>
10	<b>Paid up Equity Share Capital (Face value ₹10/-)</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>
11	<b>Earning Per Share (EPS) on equity share of face value ₹ 10 Each *</b>						
(a)	Basic EPS (Amount in ₹)	7.66	8.27	1.53	22.05	8.14	11.40
(b)	Diluted EPS (Amount in ₹)	7.66	8.27	1.53	22.05	8.14	11.40

\* EPS is not annualised for the quarter and nine months ended December 31, 2019, quarter ended september 30, 2019 and quarter & nine months ended December 31, 2018

*Dr. Ganesh*



CIN No : L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com Website: www.cupidlimited.com



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Manufacturers and Suppliers of Male & Female Condoms

## NOTES TO THE QUARTERLY RESULT: -

1. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 18<sup>th</sup> January, 2020.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. As per IND – AS 108, the company mainly deals in single segment i.e. “Male and Female rubber contraceptives”. "Lubricant Jelly" and others products, which are not significantly, contribute to the total revenue for the periods under review; hence no separate Segment is reported.
4. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
5. The Government of India, on 20th September, 2019 vide the Taxation laws (Amendment) Ordinance 2019, inserted a new section 115BAA in the Income Tax Act, 1961 which provides an option to the Company for paying income tax at reduced rates subject to compliance of the conditions stipulated therein. The Company has opted for the said section and accordingly computed tax expenses for the three months and nine months ended 31 December 2019.
6. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 18 January, 2020



For and on behalf of  
Cupid Limited

*Jee Garg*

Omprakash Garg

Chairman & Managing Director

CIN No : L25193MH1993PLC070846

Factory & Registered Office:

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