

Jagatjit Industries Limited

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November 17, 2023

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Ref : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)

Scrip Code: 507155 Symbol: JAGAJITIND

Dear Sir/Madam,

This is in continuation to our earlier communication dated 14th November, 2023, wherein the Board had considered and approved to avail Term Loan of Rs. 180, 00,00,000/- (Rupees One Hundred & Eighty Crores only) from Indian Renewable Energy Development Agency Limited (IREDA) having its Registered Office at 1st Floor, Core- 4A, East Court, India Habitat Centre, Lodhi Road, New Delhi – 110003 (the “Lender”) for setting up 200 KLPD Grain based Ethanol Distillery Plant at the Company’s unit situated at Jagatjit Nagar, Village Hamira, Distt. Kapurthala, Punjab – 144802 for production of Ethanol from Grain.

This is to inform you that the Facility/ Loan agreement has been executed on 16th November, 2023 and disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Schedule III of the SEBI Listing Regulations is enclosed as ‘Annexure A’.

The above information is also being disclosed on the website of the Company at www.jagatjit.com.

You are requested to take the above information on record.

This is for your information & records.

Yours faithfully,

For Jagatjit Industries Limited


Roopesh Kumar
Company Secretary & Compliance Officer
ICSI Membership No. F10058



Annexure- A

Disclosure under Regulation 30 of the SEBI Listing Regulations

Sl. No.	Particulars	Responses
1	Name(s) of the Parties with whom the agreement is entered	Facility/ Loan Agreement between the Company (“the Borrower”) and Indian Renewable Energy Development Agency Limited (IREDA) (“the Lender”)
2	Purpose of entering into the agreement	For setting up 200 KLPD Grain based Ethanol Distillery Plant at the Company’s unit situated at Jagatjit Nagar, Village Hamira, Distt. Kapurthala, Punjab – 144802 for production of Ethanol from Grain.
3	Size of the agreement	Rs. 180, 00,00,000/- (Rupees One Hundred & Eighty Crores only)
4	Shareholding, if any, in the entity with whom the agreement is executed.	Not applicable
5	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	IREDA/ the Lender, at its sole discretion, in the event of default, shall have right to appoint its nominee, as a Nominee Director / withdraw Nominee Director(s) on the Board of the Borrower.
6	Whether the said parties are related to the promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transaction? If yes, whether the same is done at “arm’s length”	Not applicable
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9	In case of loan / facility agreements, details of the lender, nature of the loan, total amount of loan granted, total amount of outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	<p>Lender - Indian Renewable Energy Development Agency Limited (IREDA)</p> <p>Nature of Loan – Rupee Term Loan</p> <p>Total amount of loan granted - Rs. 180,00,00,000/- (Rupees One Hundred & Eighty Crores only)</p> <p>Total amount outstanding - Rs. 180,00,00,000/- (Rupees One Hundred & Eighty Crores only)</p> <p>Date of execution of the agreement – 17.11.2023</p> <p>Details of security provided –</p> <p>a) First pari-passu charge by way of equitable mortgage by deposit of title deeds or any other legally recognized mode, of all immovable properties pertaining to the project. (Project land of 25 acres from the land parcel of 80</p>




		<p>acres, the remaining to serve as collateral for the project.</p> <p>b) First pari-passu charge by way of Hypothecation of movable assets pertaining to the project, both existing and future, subject to prior charge of working capital lenders on specified current assets.</p> <p>c) Personal Guarantee of the Promoters.</p> <p>d) Deposit of ECH Mandate/ NACH</p> <p>e) Charge on Escrow Account</p> <p>f) Assignment of all project contracts including agreement with OMC's for sale of Ethanol by way of indenture of Mortgage (IOM)</p> <p>g) Collateral security for a minimum of 20% of the loan amount (In form BG/FDR or urban property (on value as per circle rate or market rate, whichever is lower). The valuation of 55 acres of balance land from the land parcel of 80 acres shall be treated as collateral on circle rate only.</p>
10	Any other disclosures related to such agreements, viz. details of the nominee on the Board of Directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s) :</p> <p>i. Name of the parties to the agreement</p> <p>ii. Nature of the agreement</p> <p>iii. Date of execution of the agreement</p> <p>iv. Details of the amendment and impact thereof or reasons of termination and impact thereof</p>	Not applicable


