

# Sharda Cropchem Limited

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Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),  
Mumbai - 400056, India.  
www.shardacropchem.com



ISO 9001: 2015 Reg. No: 702949  
CJN: L51909MH2004PLC145007



24<sup>th</sup> July, 2023

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  <b>Trading Symbol: SHARDACROP</b>	<b>BSE Limited</b> Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 538666</b>
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Dear Sir/Madam,

**Re.: Outcome of Board Meeting held on 24<sup>th</sup> July, 2023 of Sharda Cropchem Limited (“Company”).**

We would like to inform you that we have held the Board Meeting of our Company on Monday, **24<sup>th</sup> July, 2023** at 11:30 am at our registered office. The meeting concluded at 2:30 pm The following matters were discussed:

- The Board of Directors considered, approved and took on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with Limited Review Report (unmodified opinion) from the Auditors for the quarter ended 30<sup>th</sup> June, 2023 is enclosed herewith.
- All the other items of the Agenda were approved.

We request you to take the same on record.

Thanking you,

Yours Sincerely,

**For SHARDA CROP CHEM LIMITED**

**JETKIN GUDHKA**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

Encl: As above

# B S R & Associates LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai – 400063, India  
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## Limited Review Report on unaudited consolidated financial results of Sharda Cropchem Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Sharda Cropchem Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sharda Cropchem Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended 30 June 2023 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

**Limited Review Report (Continued)**

**Sharda Cropchem Limited**

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors/ independent practitioner referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of seven subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 11,207 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 674 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 633 lakhs, for the quarter ended 30 June 2023, as considered in the Statement. These interim financial results have been reviewed by other independent practitioner whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the independent practitioner and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. We did not review the interim consolidated financial results of one subsidiary located outside India whose interim consolidated financial results (including financial results of its ten step-down subsidiaries) reflect total revenue (before consolidation adjustments) of Rs. 19,374 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 4,250 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 4,191 lakhs, for the quarter ended 30 June 2023, as considered in the unaudited consolidated financial results have been prepared in accordance with accounting principles generally accepted in the country of incorporation of the subsidiary and which have been reviewed by other auditor under generally accepted auditing standards applicable in the country of incorporation of the subsidiary. The Parent's management has converted the interim consolidated financial results of such consolidated subsidiary located outside India from accounting principles generally accepted in the country of incorporation of the subsidiary to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such consolidated subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

9. The Statement includes the interim financial information of twenty-one subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. Nil lakhs, total net profit after tax (before consolidation adjustments) of Rs. 6 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 7 lakhs, for the quarter ended 30 June 2023, as considered in the Statement. According to the information and explanations given to us by the Parent's management, the interim financial information is not material to the Group.

**Limited Review Report (Continued)**  
**Sharda Cropchem Limited**

Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No.:116231W/W-100024

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**Shabbir Readymadewala**

*Partner*

Dubai

24 July 2023

Membership No.: 100060

UDIN: 23100060BGWOUAU3705

**Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Axis Crop Science Private Limited	Wholly Owned Subsidiary
2	Nihon Agro Service Kabushiki Kaisha	Wholly Owned Subsidiary
3	Sharda Agrochem Dooel Skopje	Wholly Owned Subsidiary
4	Sharda Balkan Agrochemicals Limited	Wholly Owned Subsidiary
5	Sharda Costa Rica SA	Subsidiary
6	Sharda Cropchem Espana, S.L.	Wholly Owned Subsidiary
7	Sharda Cropchem Tunisia SARL	Subsidiary
8	Sharda De Guatemala S. A.	Subsidiary
9	Sharda Del Ecuador CIA. LTDA	Subsidiary
10	Sharda Do Brasil Comercio De Produtos Quimicos E Agroquimicos LTDA	Subsidiary
11	Sharda Dominicana S.R.L.	Subsidiary
12	Sharda EL Salvador S.A. DE CV	Subsidiary
13	Sharda Hungary Kft	Wholly Owned Subsidiary
14	Sharda Italia SRL	Subsidiary
15	Sharda Peru SAC	Subsidiary
16	Sharda Poland SP. ZO.O	Wholly Owned Subsidiary
17	Sharda Spain S.L.	Wholly Owned Subsidiary
18	Sharda Swiss SARL	Wholly Owned Subsidiary
19	Sharda Taiwan Limited	Wholly Owned Subsidiary

**Limited Review Report (Continued)****Sharda Cropchem Limited**

20	Sharda Ukraine LLC	Wholly Owned Subsidiary
21	Sharda USA LLC	Wholly Owned Subsidiary
22	Shardacan Limited	Wholly Owned Subsidiary
23	Sharda Maroc SARL	Subsidiary
24	Shardaserb DO.O.	Wholly Owned Subsidiary
25	Sharzam Limited	Subsidiary
26	Sharda Private (Thailand) Limited	Subsidiary
27	Sharda Cropchem Israel Limited	Wholly Owned Subsidiary
28	Sharda Agrochem Limited	Wholly Owned Subsidiary
29	Sharda International DMCC (Including its following subsidiaries)	Wholly Owned Subsidiary
	a) Sharda Benelux BVBA	Wholly Owned Subsidiary
	b) Euroazijski Pesticide d.o.o	Wholly Owned Subsidiary
	c) Sharda Impex Trading LLC	Subsidiary
	d) Siddhivinayak International Limited (Including its following subsidiaries)	Wholly Owned Subsidiary
	i) Sharda International Africa (PTY) Ltd.	Wholly Owned Subsidiary
	ii) Sharda Europe BVBA	Wholly Owned Subsidiary
	iii) Sharda Bolivia SRL	Subsidiary
	iv) Sharda Colombia S.A.S	Subsidiary
	v) Sharda De Mexico S. De RL DE CV	Subsidiary
	vi) Sharpar S.A.	Subsidiary

**SHARDA CROPCHEM LIMITED**  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**  
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN: L51909MH2004PLC145007

(INR in Lakhs)

Particulars	Three months ended			Year ended
	June 30, 2023 Unaudited	March 31, 2023 Audited (Refer Note 3)	June 30, 2022 Unaudited	March 31, 2023 Audited
<b>1 Income</b>				
(a) Revenue from operations	63,775.14	148,182.45	82,453.05	404,515.66
(b) Other income	2,601.74	704.24	2,025.06	4,028.05
<b>Total income</b>	<b>66,376.88</b>	<b>148,886.69</b>	<b>84,478.11</b>	<b>408,543.71</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	32,918.61	70,347.34	30,011.35	155,169.35
(b) Purchase of stock in trade	13,592.87	24,438.40	36,479.61	161,600.22
(c) Changes in inventories of finished goods and stock in trade	11,692.28	6,606.58	(4,976.01)	(30,691.28)
(d) Employee benefit expenses	916.40	1,515.70	845.53	4,479.68
(e) Finance costs	129.13	247.67	75.97	451.00
(f) Foreign exchange (gain)/loss (net)	(950.16)	(1,186.01)	4,324.14	5,760.93
(g) Depreciation and amortisation expenses	7,028.10	6,766.24	5,473.44	24,811.74
(h) Other expenses	11,531.42	14,637.07	10,480.48	43,887.59
<b>Total Expenses</b>	<b>76,858.65</b>	<b>123,372.99</b>	<b>82,714.51</b>	<b>365,469.23</b>
<b>3 (Loss) / Profit before tax</b>	<b>(10,481.77)</b>	<b>25,513.70</b>	<b>1,763.60</b>	<b>43,074.48</b>
<b>4 Tax expense</b>				
(a) Current tax	(5.59)	5,516.56	266.26	7,443.59
(b) Adjustment of tax relating to earlier years	41.16	78.27	(94.72)	286.27
(c) Deferred tax	(1,653.30)	33.54	(672.15)	1,146.35
<b>Total tax expense</b>	<b>(1,617.73)</b>	<b>5,628.37</b>	<b>(500.61)</b>	<b>8,876.21</b>
<b>5 Net (Loss) / Profit for the period / year</b>	<b>(3-4)</b>	<b>19,885.33</b>	<b>2,264.21</b>	<b>34,198.27</b>
<b>6 Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	1.98	(14.61)	7.33	7.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.37)	3.49	(1.61)	(1.36)
B (i) Items that will be reclassified to profit or loss	603.58	1,272.53	696.64	3,296.29
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>605.19</b>	<b>1,261.41</b>	<b>702.36</b>	<b>3,302.31</b>
<b>7 Total Comprehensive Income for the period / year</b>	<b>(5+6)</b>	<b>21,146.74</b>	<b>2,966.57</b>	<b>37,500.58</b>
<b>8 Net (Loss) / Profit for the period / year</b>				
Attributable to :				
Equity holders of the parent	(8,863.99)	19,883.48	2,263.99	34,195.94
Non controlling interest	(0.05)	1.85	0.22	2.33
<b>9 Total Comprehensive Income for the period / year</b>				
Attributable to :				
Equity holders of the parent	(8,258.85)	21,144.88	2,966.41	37,498.53
Non controlling interest	0.00	1.86	0.16	2.05
<b>10 Paid-up equity share capital (Face value of the share INR 10/- each)</b>	9,022.05	9,022.05	9,022.05	9,022.05
<b>11 Other Equity</b>				214,180.13
<b>12 Earnings per share (not annualised)</b>				
Basic and diluted earning per share (Face value per share INR 10/- each)	(9.82)	22.04	2.51	37.90

**Notes:**

1 The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2023. The results have been subjected to Limited Review and Statutory Auditors have expressed an unqualified opinion on these results.

2 The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 The figures for the three months ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on that date and the published unaudited year to date figures upto December 31, 2022.

Particulars	Three months ended			Year Ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Loss / (gain) on fair valuation of investments	(46.10)	43.52	1,214.93	1,368.55

5 One of the segments of the Group, viz "Agrochemicals", is seasonal in nature and the performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.

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**SHARDA CROPChem LIMITED**

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.

CIN: L51909MH2004PLC145007

(INR in Lakhs)

Particulars	Three months ended			Year ended
	June 30, 2023 Unaudited	March 31, 2023 Audited (Refer Note 3)	June 30, 2022 Unaudited	March 31, 2023 Audited
<b>1 Segment Revenue</b>				
(a) Agrochemicals	47,530.91	131,561.42	61,486.66	334,797.89
(b) Non-agrochemicals	16,244.23	16,621.03	20,966.39	69,717.77
<b>Net sales / revenue from operations</b>	<b>63,775.14</b>	<b>148,182.45</b>	<b>82,453.05</b>	<b>404,515.66</b>
<b>2 Segment Results</b>				
(a) Agrochemicals	(14,562.26)	21,414.40	(1,835.29)	27,881.62
(b) Non-agrochemicals	4,329.89	4,764.36	4,316.89	17,074.07
<b>Total</b>	<b>(10,232.37)</b>	<b>26,178.76</b>	<b>2,481.60</b>	<b>44,955.69</b>
Less : (i) Finance cost	(119.87)	(247.67)	(38.74)	(390.57)
(ii) Unallocable expenditure	(424.98)	(744.33)	(1,941.39)	(3,562.60)
(iii) Unallocable income	295.45	326.94	1,262.13	2,071.96
<b>(Loss) / Profit before Tax</b>	<b>(10,481.77)</b>	<b>25,513.70</b>	<b>1,763.60</b>	<b>43,074.48</b>
<b>3 Segment Assets</b>				
(a) Agrochemicals	297,740.53	373,194.33	282,760.05	373,194.33
(b) Non-agrochemicals	20,803.52	20,342.30	28,050.95	20,342.30
(c) Unallocated	41,281.24	41,546.16	35,026.36	41,546.16
<b>Total</b>	<b>359,825.29</b>	<b>435,082.79</b>	<b>345,837.36</b>	<b>435,082.79</b>
<b>4 Segment Liabilities</b>				
(a) Agrochemicals	124,469.88	188,143.24	130,504.41	188,143.24
(b) Non-agrochemicals	5,963.21	7,140.40	8,922.53	7,140.40
(c) Unallocated	14,480.84	16,561.78	12,161.53	16,561.78
<b>Total</b>	<b>144,913.93</b>	<b>211,845.42</b>	<b>151,588.47</b>	<b>211,845.42</b>
<b>Net Capital Employed</b>	<b>214,911.36</b>	<b>223,237.37</b>	<b>194,248.89</b>	<b>223,237.37</b>

**Note:**

The activities of the Group are divided into two business segments viz. Agrochemicals, Non-agrochemicals (representing Conveyor Belts, Dyes and Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For Sharda Cropchem Limited

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**Ramprakash V. Bubna  
(Chairman & Managing Director)  
(DIN : 00136568)**

**Place : Mumbai  
Date : July 24,2023**



# B S R & Associates LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
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## **Limited Review Report on unaudited standalone financial results of Sharda Cropchem Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **To the Board of Directors of Sharda Cropchem Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sharda Cropchem Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2023 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

**Limited Review Report (Continued)**

**Sharda Cropchem Limited**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**

*Chartered Accountants*

Firm's Registration No.:116231W/W-100024

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**Shabbir Readymadewala**

*Partner*

Dubai

24 July 2023

Membership No.: 100060

UDIN:23100060BGWOAT5915

**SHARDA CROPHEM LIMITED**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**  
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN: L51909MH2004PLC145007

(INR in Lakhs)

Sr. No.	Particulars	Three months ended			Year Ended
		June 30, 2023 Unaudited	March 31, 2023 Audited (Refer Note 3)	June 30, 2022 Unaudited	March 31, 2023 Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	48,674.97	1,29,223.38	58,012.60	3,31,273.30
	(b) Other income (refer note 4 & 5)	8,116.71	5,792.21	1,952.81	17,356.76
	<b>Total income</b>	<b>56,791.68</b>	<b>1,35,015.59</b>	<b>59,965.41</b>	<b>3,48,630.06</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	32,918.61	70,347.34	30,011.35	1,55,169.35
	(b) Purchase of stock in trade	1,149.78	12,338.17	20,141.04	1,08,913.01
	(c) Changes in inventories of finished goods & stock in trade	12,886.30	5,434.34	(6,468.62)	(30,332.68)
	(d) Employee benefits expense	694.85	1,311.78	671.80	3,713.00
	(e) Finance costs	74.18	218.15	64.41	386.91
	(f) Foreign exchange loss / (gain) (net)	(856.44)	(1,251.21)	3,855.88	5,187.01
	(g) Depreciation and amortisation expense	7,026.81	6,764.95	5,472.06	24,806.46
	(h) Other expenses (refer note 4)	9,923.24	13,350.06	9,582.15	39,656.82
	<b>Total expenses</b>	<b>63,817.33</b>	<b>1,08,513.58</b>	<b>63,330.07</b>	<b>3,07,499.88</b>
<b>3</b>	<b>Profit / (loss) before tax</b>	<b>(1-2)</b>	<b>(7,025.65)</b>	<b>26,502.01</b>	<b>(3,364.66)</b>
<b>4</b>	<b>Tax expense</b>				
	(a) Current tax	-	5,302.36	-	6,972.90
	(b) Adjustment for tax relating to earlier years	-	(0.88)	-	227.83
	(c) Deferred tax charge	(1,536.18)	111.33	(811.82)	1,455.20
	<b>Total tax expense</b>	<b>(1,536.18)</b>	<b>5,412.81</b>	<b>(811.82)</b>	<b>8,655.93</b>
<b>5</b>	<b>Net profit / (loss) for the period / year</b>	<b>(3-4)</b>	<b>(5,489.47)</b>	<b>21,089.20</b>	<b>(2,552.84)</b>
<b>6</b>	<b>Other comprehensive income / (loss)</b>				
	i) Items that will not be reclassified to profit or loss	1.49	(13.83)	6.42	5.42
	ii) Income tax relating to items that will not be reclassified to profit or loss	(0.37)	3.49	(1.61)	(1.36)
	<b>Total other comprehensive income / (loss)</b>	<b>1.12</b>	<b>(10.34)</b>	<b>4.81</b>	<b>4.06</b>
<b>7</b>	<b>Total comprehensive income / (loss) for the period / year</b>	<b>(5+6)</b>	<b>(5,488.35)</b>	<b>21,078.86</b>	<b>(2,548.03)</b>
<b>8</b>	Paid-up equity share capital (Face value per share Rs.10/- each)	9,022.05	9,022.05	9,022.05	9,022.05
<b>9</b>	<b>Other Equity</b>				1,91,201.97
<b>10</b>	<b>Earnings per share</b>				
	Basic and diluted earning per share (Face value per Share Rs.10/- each)	(6.08)	23.38	(2.83)	35.99

**Notes:**

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2023. The statutory auditors have expressed an unqualified opinion on these results.
- The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the three months ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on that date and the published unaudited year to date figures upto December 31, 2022.
- Other expenses / (income) includes loss / (gain) on fair valuation of investments as under:

Particulars	Three months ended			Year Ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Loss / (gain) on fair valuation of investments	(46.10)	43.52	1,214.93	1,368.55

- Other income includes:

Particulars	Three months ended			Year Ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Dividend received from subsidiary	6,130.30	5,335.94	-	13,885.28

- One of the major segments of the Company, viz. "Agrochemicals" is seasonal in nature and its performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.

**SHARDA CROPChem LIMITED**  
**UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**  
Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.  
CIN: L51909MH2004PLC145007

(INR in Lakhs)

Sr. No.	Particulars	Three months ended			Year ended
		June 30, 2023 Unaudited	March 31, 2023 Audited (Refer Note 3)	June 30, 2022 Unaudited	March 31, 2023 Audited
1	<b>Segment Revenue</b>				
	(a) Agrochemicals	48,674.85	1,29,223.38	57,943.45	3,31,152.34
	(b) Non-agrochemicals	0.12	-	69.15	120.96
	<b>Revenue from operations</b>	<b>48,674.97</b>	<b>1,29,223.38</b>	<b>58,012.60</b>	<b>3,31,273.30</b>
2	<b>Segment Results</b>				
	(a) Agrochemicals	(12,986.85)	21,627.57	(2,675.66)	28,830.17
	(b) Non-agrochemicals	(0.06)	(0.01)	11.22	25.89
	<b>Total</b>	<b>(12,986.91)</b>	<b>21,627.56</b>	<b>(2,664.44)</b>	<b>28,856.06</b>
	Less : (i) Finance cost	(64.92)	(218.14)	(27.18)	(326.48)
	(ii) Unallocable expenditure	(391.39)	(569.18)	(1,938.07)	(3,361.71)
	(iii) Unallocable income	6,417.57	5,661.77	1,265.03	15,962.31
	<b>Profit/(loss) before tax</b>	<b>(7,025.65)</b>	<b>26,502.01</b>	<b>(3,364.66)</b>	<b>41,130.18</b>
3	<b>Segment Assets</b>				
	(a) Agrochemicals	2,96,505.55	3,69,184.34	2,78,153.41	3,69,184.34
	(b) Non-agrochemicals	0.10	4.21	51.90	4.21
	(c) Unallocated	35,432.07	31,598.44	32,714.96	31,598.44
	<b>Total</b>	<b>3,31,937.72</b>	<b>4,00,786.99</b>	<b>3,10,920.27</b>	<b>4,00,786.99</b>
4	<b>Segment Liabilities</b>				
	(a) Agrochemicals	1,22,309.70	1,83,812.04	1,28,142.66	1,83,812.04
	(b) Non-agrochemicals	-	0.72	8.27	0.72
	(c) Unallocated	14,892.35	16,750.21	12,158.43	16,750.21
	<b>Total</b>	<b>1,37,202.05</b>	<b>2,00,562.97</b>	<b>1,40,309.36</b>	<b>2,00,562.97</b>
	<b>Net Capital Employed</b>	<b>1,94,735.67</b>	<b>2,00,224.02</b>	<b>1,70,610.91</b>	<b>2,00,224.02</b>

**Note:**

The activities of the Company are divided into two business segments viz. Agrochemicals and Non-agrochemicals (representing Conveyor Belts, Dyes and Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

**For Sharda Cropchem Limited**  
**RAMPRAKASH VILASRAI BUBNA**  
Digitally signed by RAMPRAKASH VILASRAI BUBNA  
DN: cn=Ramprakash, o=Sharda Cropchem Limited, ou=Maharashtra, email=ramprakash.vilasrai@shardacropchem.com, c=IN

**Ramprakash V. Bubna**  
**Chairman & Managing Director**  
**(DIN : 00136568)**

**Place : Mumbai**  
**Date : July 24, 2023**