

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

July 21, 2021

To,
BSE Limited
PhirozeJeejeebhoy Towers,
DalalStreet,Mumbai- 400 001.
Scrip Code: 526729

To,
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurlaComplex,Mumbai- 400 051.
Scrip Code: GOLDIAM EQ

Dear Sir/Madam,

Sub:- Outcome of Board Meeting held on July 21, 2021

Further to our intimation dated July 6, 2021 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Goldiam International Limited (the "Company") at its meeting held on July 21, 2021 has approved a proposal to buyback up to **6,65,248 equity shares (Six lakhs sixty five thousand two hundred forty eight only)** of the Company for an aggregate amount not exceeding **Rs.44,90,42,400/- (Rupees Forty four crores ninety lakhs forty two thousand four hundred only)** (hereinafter referred to as the "Buyback Size"), being 3.00% of the total paid-up equity share capital and 19.05% of the total paid-up equity share capital and free reserves of the Company based on the audited standalone financial statements of the Company as on March 31, 2021, at a price of **Rs. 675/- (Rupees Six hundred seventy-five only)** per equity share (hereinafter the "Buyback Price" and such buyback, the "Buyback").

The Buyback is proposed to be made from the existing shareholders of the Company as on the record date on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy Back of Securities) Regulations, 2018 ("Buyback Regulations") and the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment of the Companies Act, 2013 or Buyback Regulations).

The Buyback Size does not include transaction costs viz. brokerage, applicable taxes such as Buyback tax, securities transaction tax, GST, stamp duty, any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

Members of the promoter and promoter group of the Company have indicated their intention to participate in the proposed Buyback without reducing their existing shareholding in percentage in post buyback paid-up equity share capital.

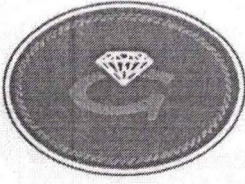
The proposed Buyback is subject to approval of shareholders by way of a special resolution at 34th Annual General Meeting to be held on August 28, 2021.

The process, record date, timelines and other requisite details of the Buyback will be set out in the public announcement and the letter of offer to be published in accordance with the Buyback Regulations.



Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com
Website: www.goldiam.com



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The Company has formed a committee to oversee and implement the Buyback and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed Buyback.

The pre-Buyback shareholding pattern as at July 16, 2021 is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 11.00 am and concluded at 11.40 am.

This is for your information and records.

Yours faithfully,

For **Goldiam International Limited**

Pankaj Parkhiya

Company Secretary & Compliance Officer

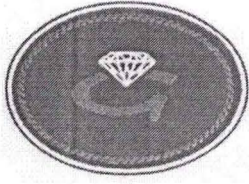


Encl.:- As above

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Annexure-A

Pre-buyback Shareholding Pattern of the Company as on July 16, 2021:

Particulars	No. of shareholders	No. of shares	% of shares
Promoter/Promoter Group	3	14694672	66.267
Indian Financial Institutions / Banks/MF	2	400	0.0018
FIs/FPIs/NRIs/Foreign National and OCB	335	276941	1.249
Resident Individuals and others	20724	6612965	29.822
Clearing Members	182	201040	0.9066
Bodies corporate/LLP /Trust/NBFC	121	388905	1.7538
Grand Total	21367	2,21,74,923	100.00



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