

Date: February 07, 2025

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Ltd. secures order worth approximately INR 967.98 crores (including GST) for 245 MW Solar PV Project at Khavda RE Power Park, Rann of Kutch in Gujarat, including three years of O&M

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby provide a copy of the Investor Release titled "Gensol Engineering Ltd. secures EPC contract worth approximately INR 967.98 crores (including GST) for 245 MW Solar PV Project at Khavda RE Power Park, Rann of Kutch in Gujarat, including three years of O&M."

We request you to take the above information to your records and disseminate the same on your respective websites.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investor Release”

Gensol Engineering Ltd. secures EPC contract worth approximately INR 967.98 crores (including GST) for 245 MW Solar PV Project at Khavda RE Power Park, Rann of Kutch in Gujarat, including three years of O&M

Ahmedabad, February 07, 2025: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL), a leading player in the renewable energy sector, has further solidified its position as a key driver of India's energy transition by securing a significant EPC contract. The company has been awarded a contract by a renowned public sector undertaking for the development of a **245 MW Solar PV Project at the prestigious Khavda RE Power Park in Gujarat**. This contract, valued at approximately **INR 967.98 Crores (inclusive of GST)**, includes three years of comprehensive O&M services.

This marks Gensol's **second major project win at the Khavda Solar Park** within a short span, underscoring the company's strong market presence and execution capabilities. Earlier this month, the company secured an EPC contract worth **INR 1062.97 Crores** for a **275 MW Solar PV Project** – part of the larger 795 MW Solar PV Development Package – at the same location. With these two significant projects, Gensol will now be responsible for the cumulative development of 520 MW of Solar PV capacity at the Khavda Solar Park, a site poised to become the world's largest hybrid renewable energy park.

Anmol Singh Jaggi, MD and Chairman, Gensol Engineering, shared, “These back-to-back orders at Khavda Solar Park are a testament to Gensol's commitment to delivering high-quality, sustainable energy solutions. India is on a remarkable journey towards energy independence, and renewable energy is at the forefront of this transformation. Gensol is proud to be a key contributor to this national endeavor.”

Commenting on the win, **Shilpa Urhekar, Chief Executive Officer, Solar EPC (India) in Gensol Engineering Ltd.**, stated, “We are deeply honored to have signed the contract with a leading public sector undertaking for this prestigious project. Securing two major projects at Khavda within a short timeframe reflects the trust and confidence placed in Gensol's engineering expertise, and firm commitment to customer satisfaction. We are excited to contribute to the nation's renewable energy goals and further strengthen our position as a leading EPC player in the Indian market.”

By leveraging its expertise in solar EPC services, Gensol remains committed to driving sustainable energy solutions that align with the nation's vision for a greener and more energy-efficient future. By harnessing innovative technologies and fostering a culture of excellence, the company aims to play a pivotal role in decarbonizing the nation's energy landscape, ensuring a greener future for generations to come.

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, is a leading player in the renewable energy sector specializing in solar power engineering, procurement, and construction (EPC) services, along with electric mobility solutions. Gensol boasts an experienced and diverse team of over 500 professionals across Solar (Gensol Solar EPC (India & Middle East) and Scorpius Trackers), EV leasing (Let'sEV) and EV Manufacturing (Gensol EV). Gensol Solar EPC, amongst the top 10 EPC players in India, and the top 5 in terms of independent EPC players, have successfully executed over 770 MW of diverse solar projects, encompassing rooftop, ground mount, and floating solar installations across almost all states of India. In Sep 2023, Gensol acquired Scorpius Trackers, an innovative and world-class bankable single-axis solar tracking solution provider, to enhance its offerings in the renewable energy sector. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) manufacturing facility in Chakan, Pune (India), with a production capacity of 30,000 vehicles per annum. Meticulously designed and engineered to seamlessly integrate into urban fleet and cargo segments, with future plans for urban passenger usage, Gensol EV has received the Automotive Research Association of India (ARAI) certification for the vehicle. In pursuit of revolutionizing India's EV landscape, Gensol not only manufactures but also provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises. Making a significant impact on the Indian energy market by providing innovative and sustainable solutions, Gensol is also contributing to the future of Battery Energy Storage Systems (BESS) in India by offering state-of-the-art energy storage solutions combined with advanced energy management systems, ensuring compliance with rigorous availability and efficiency standards. Gensol is involved in developing Green Hydrogen Production infrastructure on turnkey basis through EPC.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

