

## Standard Life Investments Limited

1, George Street, Edinburgh, United Kingdom. EH2 2LL

September 30, 2021

To,

**The Compliance Officer  
HDFC Asset Management  
Company Limited**  
165-166, HDFC House,  
2nd Floor, H.T. Parekh  
Marg,  
Backbay Reclamation,  
Churchgate,  
Mumbai, Maharashtra,  
400020

The Managing Director  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai, India 400 001

The Managing Director  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza, Plot no. C/1, G  
Block,  
Bandra Kurla Complex, Bandra  
(East)  
Mumbai, India 400 051

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover  
Regulations”)**

Dear Sir,

We, Standard Life Investments Limited (the “**Seller**”) have sold 1,06,50,000 equity shares of the face value of Rs. 5 each (“**Equity Shares**”) of HDFC Asset Management Company Limited (the “**Target Company**”), representing approximately 5.00% of the total issued and paid-up Equity Share capital of the Target Company, by way of one or more share sales on the screen-based trading of BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”, and together with BSE, the “**Stock Exchanges**”) which took place on September 29, 2021 (the “**Sale**”).

As required under regulation 29(2) of the SEBI Takeover Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the Sale. The enclosed disclosure is in the relevant format notified by SEBI in respect of regulation 29(2) of the SEBI Takeover Regulations.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Thanking You.

Yours sincerely,

For **Standard Life Investments Limited**



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**Authorised Signatory**

**Mr. James Baird Aird**  
2 Fairholm Mews, Edinburgh, EH10 4FE, United Kingdom

*Encl: a/a*

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### Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HDFC Asset Management Company Limited		
Name(s) of the seller	Standard Life Investments Limited		
Whether the seller belongs to Promoter/ <del>Promoter</del> group	Yes, the Seller is one of the Promoters of the Target Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	45,228,305	21.22	21.19
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a + b + c + d)</b>	<b>45,228,305</b>	<b>21.22</b>	<b>21.19</b>
<b>Details of sale</b>			
a) Shares carrying voting rights sold	10,650,000	5.00	4.99
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer	-	-	-
<b>e) Total (a + b + c + d)</b>	<b>10,650,000</b>	<b>5.00</b>	<b>4.99</b>

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After the sale, holding of:			
a) Shares carrying voting rights	34,578,305	16.22	16.20
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a + b + c + d)</b>	<b>34,578,305</b>	<b>16.22</b>	<b>16.20</b>
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale by way of one or more share sales on the screen-based trading of BSE Limited and National Stock Exchange of India Limited		
Date of sale of shares	September 29, 2021		
Equity share capital / total voting capital of the TC before the said sale*	Rs. 1,065,828,575		
Equity share capital/ total voting capital of the TC after the said sale*	Rs. 1,065,828,575		
Total diluted share/voting capital of the TC after the said sale**	Rs. 1,067,421,000		

(\*) Total share capital/ voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. the shareholding pattern filed by the Target Company for the quarter ended June 30, 2021 and the subsequent disclosures made by the Company to Stock Exchanges for allotment of equity shares of face value of Rs. 5 each ("**Equity Shares**").

(\*\*) Total diluted share/voting capital as on date comprises: (i) 213,165,715 Equity Shares being the total issued Equity Shares; and (ii) 318,485 Equity Shares to be allotted pursuant to valid exercise of 318,485 outstanding stock options available to the eligible employees.

For **Standard Life Investments Limited**



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**Authorised Signatory**

**Mr. James Baird Aird**  
**2 Fairholm Mews, Edinburgh, EH10 4FE, United Kingdom**

Date: September 30, 2021