



E2E Networks Limited

CIN- L72900DL2009PLC341980

Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate

Mathura Road, New Delhi-110044, Phone No. +91-11-4084-4964

Email: cs@e2enetworks.com, Website <https://www.e2enetworks.com/>

Date: October 21, 2024

Corporate Service Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra-400051

Scrip Code/Symbol: E2E

Sub: Outcome of Board Meeting of E2E Networks Limited ("the Company")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors at its Meeting held today i.e. October 21, 2024 has inter alia: -

- Approved the Un-audited Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the Quarter and Half Year ended September 30, 2024 in terms of Regulation 33 of the SEBI Listing Regulations.

Copy of un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2024 along with Limited Review Report issued by the Statutory Auditors for the said period are enclosed herewith.

The results are also being uploaded on the Company's website at www.e2enetworks.com.

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 6:15 P.M.

This is for your information and records.

Yours faithfully,

For E2E Networks Limited

Ronit Gaba

Company Secretary & Compliance Officer

Membership No.: A59215



Encl.: As above

E2E Networks Limited
Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044
CIN: L72900DL2009PLC341980
Statement of Unaudited Financial results for the quarter and half year ended September 30, 2024
Prepared in compliance with the Indian Accounting Standards (IND-AS)

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Quarter ended			For the Six Month Ended		Year Ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	4755.23	4132.67	2,164.94	8,887.91	4,110.52	9446.36
II Other income	86.20	33.83	40.20	120.03	76.53	163.38
III Total income (I+II)	4841.43	4166.50	2,205.14	9,007.94	4,187.05	9609.74
IV Expenses						
Purchase of services and consumables	724.49	667.03	506.20	1,391.52	951.75	2016.15
Employee benefit expenses	608.96	510.80	361.10	1,119.76	710.14	1757.96
Depreciation and amortization expenses	1256.70	1069.66	252.78	2,326.36	444.45	1574.78
Finance costs	362.09	336.36	35.68	698.45	55.84	361.21
Other expenses	278.12	226.82	180.25	504.93	302.51	878.22
Total expenses (IV)	3230.36	2810.67	1,336.01	6,041.02	2,464.69	6588.32
V Profit/(loss) before exceptional items and tax expense (III-IV)	1611.07	1355.83	869.13	2966.92	1,722.36	3021.42
VI Exceptional items	-	-	-	-	-	-
VII Profit/(loss) before tax expenses (V ± VI)	1611.07	1355.83	869.13	2966.92	1,722.36	3021.42
VIII Tax expenses						
(a) Current tax	(93.40)	93.40	203.49	-	275.71	-
(b) Tax Expense pertains to earlier years	-	-	-	-	-	(2.33)
(c) Deferred Tax	489.84	248.22	86.53	738.05	170.43	837.06
Total tax expenses	396.44	341.62	290.02	738.05	446.14	834.73
IX Profit/(loss) for the period/year after tax (VII ± VIII)	1214.63	1014.21	579.11	2228.87	1,276.22	2186.69
X Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	(25.79)	(66.58)	1.54	(92.37)	3.07	(337.49)
(ii) Income tax relating to items that will not be reclassified to profit or loss	6.49	16.76	(0.38)	23.25	(0.77)	84.94
Other comprehensive income, net of tax	(19.30)	(49.82)	1.16	(69.12)	2.30	(252.55)
XI Total comprehensive income (IX ± X)	1195.33	964.39	580.27	2159.75	1278.52	1934.14
XII Earnings per equity share						
1) Basic earnings per share	8.24	7.00	4.00	15.11	8.82	15.11
2) Diluted earnings per share	7.81	6.75	3.94	14.33	8.68	14.70

See accompanying notes to financial results.

Notes:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs Pursuant to section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- The figures of the quarter ended September 30, 2024 are the balancing figure between the figures for the half year ended September 30, 2024 and the unaudited figures for the quarter ended June 30, 2024. The figures of the quarter ended June 30, 2024 are the unaudited figures of first quarter of that financial year.
- The above financial results for quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 21, 2024. The Statutory Auditors have conducted limited review of these financial results.
- The requirement of Ind AS- 108 "Operating Segments" is not applicable to the company as it is engaged in single business segment.
- BEPS and DEPS for the quarter ended September 30, 2024 is not annualized.
- The Company raised ₹40565.63 Lakhs in equity share capital through a preferential issue of 23,93,959 equity shares, face value of ₹10 each and at a premium of ₹1,684.50 per share. This issue was approved by the Board on August 19, 2024, followed by members' approval at the 15th Annual General Meeting on September 11, 2024. These shares were allotted on September 21, 2024. This issue was made in accordance with the SEBI (ICDR) Regulations, 2018 as amended. Pursuant to this, the paid-up equity share capital has been increased from ₹1,449.03 Lakhs to ₹1,688.43 Lakhs.
- The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of the board of directors
E2E NETWORKS LIMITED
E2E Networks Limited

Srishti
Director

Srishti Baweja
Whole Time Director
DIN: 08057000

Place: Noida
Date: October 21, 2024

E2E Networks Limited

Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044

CIN: L72900DL2009PLC341980

Statement of Unaudited Balance Sheet as at September 30, 2024

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	21,268.15	15,578.50
Right of use asset	7,011.21	4,238.39
Other Intangible assets	1,333.72	1,222.26
Financial Asset		
(i) Other financial assets	430.71	386.63
Non-current tax assets (net)	363.01	243.75
Total Non-Current assets	30,406.80	21,669.53
Current assets		
Financial assets		
(i) Trade receivables	759.43	256.37
(ii) Cash and cash equivalents	8,435.55	777.14
(iii) Other Bank Balances	33,386.26	123.91
(iv) Other financial assets	392.24	365.71
Other current assets	3,438.53	2,330.90
Total Current assets	46,412.01	3,854.03
Total assets	76,818.81	25,523.56
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,688.43	1,447.51
Other equity	47,051.74	5,637.61
Total Equity	48,740.17	7,085.12
LIABILITIES		
Non-Current liabilities		
Financial liabilities		
(i) Borrowings	8,963.55	8,849.62
(ii) Lease liability	4,997.40	2,939.91
Provisions	91.84	89.70
Deferred tax liability (net)	1,556.00	841.19
Total Non-Current liabilities	15,608.79	12,720.42
Current liabilities		
Financial liabilities		
(i) Borrowings	2,495.44	1,458.19
(ii) Lease liability	1,663.32	1,155.18
(iii) Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	44.60	17.47
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	2,029.82	586.40
(iv) Other financial liabilities	4,979.43	1,618.40
Provisions	3.70	3.61
Other current liabilities	1,253.54	878.77
Total Current liabilities	12,469.85	5,718.02
Total equity and liabilities	76,818.81	25,523.56

See accompanying notes to results

For and on behalf of the board of directors

E2E Networks Limited

For E2E NETWORKS LIMITED

Srishti

Director

Srishti Baweja

Whole Time Director

DIN: 08057000

Place: Noida

Date: October 21, 2024

E2E Networks Limited

Registered office: Awfis, 1st Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi - 110044

CIN: L72900DL2009PLC341980

Statement of Unaudited Cash Flows for the Half Year ended September 30, 2024

(All amounts are in INR lakhs, unless otherwise stated)

Particulars	For the half year ended September 30, 2024	For the year ended March 31, 2024
A. Cash flow from operating activities		
Profit / (loss) before tax	2,966.92	3,021.41
Adjustments for:		
Depreciation of property, plant and equipment	1,573.50	1,027.77
Depreciation on right of use asset	717.18	531.13
Amortization of intangible assets	35.68	15.89
Interest income	(81.16)	(147.88)
Employee stock compensation expenses	116.70	189.47
Loss / (Profit) on sale of property, plant and equipment	(0.08)	(0.55)
Provision for Doubtful Debts	-	39.60
Interest expense on lease liability	217.58	119.51
Interest expenses	471.24	239.82
Operating profit before working capital changes	6,017.56	5,036.17
Movements in working capital :		
(Decrease)/Increase in trade payables	1,470.54	353.75
(Decrease)/Increase in other current liabilities	374.77	552.60
(Decrease)/Increase in other financial liabilities	3,361.03	1,052.81
(Increase)/Decrease in trade receivables	(503.06)	(195.92)
(Increase)/Decrease in other current assets	(1,107.64)	(2,233.42)
(Increase)/Decrease in other financial assets	(26.52)	(87.58)
(Decrease)/Increase in provisions	8.40	24.70
Cash generated from operations	9,595.08	4,503.11
Direct taxes paid (net of refunds)	(119.27)	(216.78)
Net cash flow from operating activities (A)	9,475.81	4,286.33
B. Cash flows from investing activities		
Purchase of fixed assets, including intangible assets under development	(7,510.30)	(14,553.39)
Proceeds from sale of fixed assets	1.53	4.17
Redemption of / (Investment in) bank deposits	(33,306.40)	35.52
Interest received	81.16	137.10
Net cash (used in) investing activities (B)	(40,734.01)	(14,376.62)
C. Cash flows from financing activities		
Proceeds from issuance of equity shares through preferential allotment	39,365.65	-
Receipt for exercising Employees stock option	7.85	16.21
Availment (Repayment) of borrowings	1,157.20	10,227.85
Payment of rental lease obligation	(1,142.84)	(768.13)
Interest paid	(471.25)	(239.81)
Net cash from/(used in) financing activities (C)	38,916.61	9,236.12
Net increase/(decrease) in cash and cash equivalents (A + B + C)	7,658.41	(854.17)
Cash and cash equivalents at the beginning of the period	777.14	1,631.31
Cash and cash equivalents at the end of the period	8,435.55	777.14
Components of cash and cash equivalents:		
- With banks- on current account	315.48	721.25
- Balance with Payment Gateway	118.15	55.89
- Deposits with original maturity of less than 3 months	8,001.92	-
Cash and cash equivalents at the end of the period	8,435.55	777.14

For and on behalf of the board of directors

E2E Networks Limited

E2E NETWORKS LIMITED

Srishti

Srishti Baweja

Whole Time Director

DIN: 08057000

Director

Place: Noida

Date: October 21, 2024

Independent Auditor's Review Report on Unaudited Quarterly and year to date Financial Results for the period from 1st April, 2024 to 30th September, 2024 of the of E2E Networks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
E2E Networks Limited


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **E2E Networks Limited** ("the Company") for the quarter ended 30th September 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN - 24529619BKBOWD5049

For GSA & Associates LLP
Chartered Accountants
Firm Registration No.: 000257N/N500339


Tanuj Chugh
Partner
Membership No. 529619
Place: New Delhi
Date: 21-10-2024

