



# Lancer Container Lines Ltd.

Date: November 29, 2024

To,  
**BSE Limited**  
Department of Corporate services  
Phirojee Jeejeebhoy Towers  
Dalal Street, Mumbai – 400023

**Scrip Code: 539841**

**Subject : Outcome of the Meeting of Board of Directors of Lancer Container Lines Limited in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“**SEBI Listing Regulations, 2015**”), we wish to inform you that the Board of Directors of Lancer Container Lines Limited, the Company, at their meeting held today i.e. November 29, 2024, has inter alia, transacted the following business:

**I. Preferential Issue of up-to 99,80,357 Equity Shares towards conversion of outstanding unsecured loan to the person belonging to Promoter & Promoter Group Category:**

Preferential Issue of up to 99,80,357 Equity Shares of face value of Rs. 5/- each towards the conversion of outstanding unsecured loans, for an aggregate loan amount of Rs. 41,91,75,000/- at an issue price of Rs. 42/- each, determined in terms of Chapter V of SEBI ICDR Regulations, to the person belonging to Promoter Category, on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company.

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, with respect to this Preferential Issue is enclosed as Annexure A*

**II. Acquisition of Shares of Bulkliner Logistics Limited (“BLL”) partly for Cash Consideration & partly through Swap of Shares:**

To make strategic investment by way of secondary acquisition of 1,06,50,000 (One Crore Six Lakhs Fifty Thousand) equity shares of face value of Rs. 10/- (Rupees Ten only) each, representing 100% of the equity share capital of BLL, for an aggregate consideration not exceeding Rs.12,03,45,000/- (Rupees Twelve Crore Three Lakhs Forty-Five Thousand only), at Rs. 11.30/- per equity share, payable by the Company a.) partly by way of cash consideration of Rs. 2,26,01,163.90/- and b.) the balance of Rs. 9,77,43,836.10/- by way of a Share Swap through issuance of up to 23,27,232 fully paid-up equity shares of the Company, on preferential basis, in accordance with Chapter V of the SEBI ICDR

**Registered Office: Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd, H02,Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website: [www.lancerline.com](http://www.lancerline.com) | Email: [info@lancerline.com](mailto:info@lancerline.com) Email: [secretarial@lancerline.com](mailto:secretarial@lancerline.com) |**

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Regulations, the Companies Act, 2013 and other applicable laws, and subject to approval of the shareholders of the Company, and such other regulatory/ statutory approvals as may be required.

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, with respect to the Acquisition & Swap of Shares is enclosed as Annexure B & C.*

**III.** Approved the draft Notice of Postal Ballot for approval by the members of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M. (IST) and concluded at 10:05 P.M. (IST).

You are requested to kindly take it on your records.

**Thanking you,**

**Yours faithfully,  
For Lancer Container Lines Limited**

MITI  
TAILONG

Digitally signed  
by MITI TAILONG  
Date: 2024.11.29  
22:10:15 +05'30'

**Miti Tailong  
Company Secretary & Compliance Officer**

**Encl: As above**

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# Lancer Container Lines Ltd.

## Annexure – A

### Details on Preferential allotment in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of 99,80,357 Equity Shares of the face value of Rs. 5/- each of the Company, towards the conversion of outstanding unsecured loan of up to Rs. 41,91,75,000/-
4.	Names of the Investor	Mr. Abdul khalik Chataiwala
5.	Issue Price	Rs. 42/- each
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For Lancer Container Lines Limited

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by MITI TAILONG  
Date: 2024.11.29  
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**Miti Tailong**  
**Company Secretary & Compliance Officer**

**Date: November 29, 2024**

**Place: Navi Mumbai**

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# Lancer Container Lines Ltd.

## Annexure – B

### Details pertaining to the Acquisition of BLL in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:

S. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Bulkliner Logistics Limited (“BLL”), a Public Company incorporated under the Companies Act, 2013 (CIN: U35990MH2017PLC391920) having its registered office at Unit No H02-2 H02-3 &amp; H04 Mayuresh Chambers CBD Belapur Co-op. Society Ltd, Plot No. 60, Sector-11, Thane, Navi Mumbai, Maharashtra, 400614, India.</p> <p>Bulkliner Logistics is one of India's few integrated bulk liquid logistics specialists, engaged in designing and supplying many innovative bulk liquid logistics solutions.</p> <p>The turnover of BLL as on March 31, 2024, is Rs. 573 Lakh.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.	The acquisition will not fall within the purview of Related Party Transactions.
3.	Industry to which the entity being acquired belongs	Logistics
4.	Objects and impact of acquisition (including but not limited of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company intends to acquire the entire Shareholding of BLL thereby making BLL a Wholly Owned Subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

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6.	<b>Indicative time period for completion of the acquisition</b>	Subject to approval of Shareholders of the Company for preferential issue of shares, the acquisition will take appx. 2- 3 months								
7.	<b>Consideration – whether cash Consideration or share swap or any other form and details of the same</b>	Partly by way of Cash Consideration & partly through Swap of Shares of the Company with the Shares of BLL held by its shareholders.								
8.	<b>Cost of acquisition and/or the price at which the shares are acquired</b>	Aggregate cost of acquisition up to Rs. 12,03,45,000/-								
9.	<b>Percentage of shareholding / control acquired and / or number of shares acquired</b>	The Company proposes to acquire 1,06,50,000 Equity Shares of BLL, representing 100% Shareholding.								
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	<p><b>Product/Line of Business:</b> Bulkliner Logistics provides more efficient and affordable logistics solutions and serves its key customer segments in the Petroleum oil, Edible Oil, Food, Latex, and Chemical Industries worldwide.</p> <p><b>Date of Incorporation:</b> July 14, 2017</p> <p><b>Last 3 Years Turnover (Standalone):</b></p> <table border="1"><thead><tr><th>Financial Year</th><th>Turnover in Lakhs</th></tr></thead><tbody><tr><td>2023-24</td><td>573</td></tr><tr><td>2022-23</td><td>439</td></tr><tr><td>2021-22</td><td>1067</td></tr></tbody></table> <p><b>Country in which BLL has presence:</b> India</p>	Financial Year	Turnover in Lakhs	2023-24	573	2022-23	439	2021-22	1067
Financial Year	Turnover in Lakhs									
2023-24	573									
2022-23	439									
2021-22	1067									

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# Lancer Container Lines Ltd.

## Annexure C

**Details pertaining to the Preferential Allotment in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:**

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up to 23,27,232 Equity Shares of face value of Rs. 5/- each, at an issue price of Rs. 42/- per share
4.	Issue Price	Rs. 42/- per share
5.	Number and Names of the Investor	1. Mr. Abdul khalik Chataiwala 2. Mr. Praful Jain 3. Ms. Heena Shaikh 4. Ms. Miti Tailong
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
7.	Nature of Consideration (Whether cash or consideration other than cash)	Consideration other than Cash i.e. Swap of Shares of the Company with the Shares of BLL held by its shareholders.

**For Lancer Container Lines Limited**

MITI  
TAILONG

Digitally signed  
by MITI TAILONG  
Date: 2024.11.29  
22:11:03 +05'30'

**Miti Tailong**

**Company Secretary & Compliance Officer**

**Date: November 29, 2024**

**Place: Navi Mumbai**

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