

February 07, 2026

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**BSE STOCK CODE: 517271**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East) Mumbai – 400 051  
**NSE CODE: HBLENGINE**

Dear sir / madam,

**OUTCOME OF THE BOARD MEETING HELD ON FEBRUARY 07, 2026**

We refer to our communication dated January 19, 2026, and pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on February 07, 2026, inter-alia

- Approval of financial results:** Approved the unaudited (standalone and consolidated) financial results of the Company for the quarter ended on December 31, 2025, along with limited review report of the auditors' thereon. Pursuant to para 4.1 of SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, the Report of the Auditors is with unmodified opinion. The Standalone and consolidated audited financial results of the Company for the quarter ended on December 31, 2025, is appended.
- Declaration of interim dividend:** The Board of Directors has declared a dividend of Re.2/- (Rupees two) per equity share of face value of Re. 1/- each fully paid up (i.e. 200%) for the financial year 2025-26.
- Record date:** Fixed Friday, February 13, 2026, as record date for determination of shareholder's eligibility to receive dividend.
- Investment proposals:** Approved the proposal of investments into following subject to entering into definitive agreement regarding:
  - Forming a Joint Venture with Cochin Shipyard Limited.
  - Equity Investment in Yaanendriya Private Limited, a start-up in Bengaluru.
  - Equity Investment in Xalten Systems Private Limited, a start-up in Kochi.

Necessary disclosures under Regulation 30 read Schedule III of the SEBI listing Regulations and SEBI master circular no. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, with respect to the aforesaid proposals shall be made as and when company enters into definitive agreements.

The meeting commenced at 04:00 p.m. and ended at 05:55 p.m.

This is for your information and record.

Yours faithfully  
For HBL Engineering Limited  
(formerly HBL Power Systems Limited)

*GBS Naidu*  
07/02/26  
GBS Naidu  
Company Secretary



**Limited Review Report on unaudited standalone financial results of HBL Engineering Limited for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

To the Board of Directors of **HBL Engineering Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of HBL Engineering Limited (the "Company") for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been compiled from the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013, read with relevant applicable rules and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **L N R Associates**  
Chartered Accountants  
FRN 05381S

  
Raghuram Vedula  
Partner  
M.No. 242883  
UDIN: 26242883IRRXTN5237



Place: Hyderabad  
Date: February 07, 2026

**HBL Engineering Limited**

(Formerly known as HBL Power Systems Limited)

CIN:L40109TG1986PLC006745

8-2-601, Road No.10, Banjara Hills

Hyderabad - 500 034

**Unaudited Standalone Financial Results for the nine months ended December 31, 2025**

₹ in crores

Sl.No	Particulars	Quarter ending			Nine months ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
<b>1</b>	<b>Income from operations</b>						
	[a] Sales / Income from operations	863.65	1,203.16	454.66	2,654.49	1,486.37	1,946.13
	[b] Other Income	10.60	15.86	1.53	46.11	19.34	26.79
	<b>Total Income</b>	<b>874.25</b>	<b>1,219.02</b>	<b>456.19</b>	<b>2,700.60</b>	<b>1,505.71</b>	<b>1,972.92</b>
<b>2</b>	<b>Expenditure</b>						
	[a] Cost of Materials Consumed	368.83	374.37	235.87	1,074.35	752.74	988.39
	[b] Purchase of Stock-in-Trade	(0.05)	(0.00)	-	-	0.07	0.07
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(8.67)	64.58	(12.79)	(21.75)	(11.73)	(17.10)
	[d] Employee Benefits expense	79.18	75.63	44.31	206.63	123.93	169.96
	[e] Finance Costs	2.31	3.18	4.34	11.54	8.38	11.76
	[f] Depreciation and Amortisation expense	11.70	11.57	10.63	34.21	31.79	42.44
	[g] Other Expenses	123.24	151.25	92.15	368.23	308.94	414.51
	<b>Total Expenses</b>	<b>576.54</b>	<b>680.58</b>	<b>374.51</b>	<b>1,673.21</b>	<b>1,214.12</b>	<b>1,610.03</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items (1-2)</b>	<b>297.71</b>	<b>538.45</b>	<b>81.68</b>	<b>1,027.39</b>	<b>291.59</b>	<b>362.89</b>
4	Exceptional items - Income / (Expenditure)	(0.82)	(23.82)	(0.08)	(27.75)	(0.49)	(1.23)
<b>5</b>	<b>Profit/(Loss) before Tax (3+4)</b>	<b>296.89</b>	<b>514.62</b>	<b>81.60</b>	<b>999.64</b>	<b>291.10</b>	<b>361.66</b>
6	Tax Expense						
	[a] Current Tax	80.06	132.06	21.45	260.18	75.25	92.00
	[b] Deferred Tax (Asset)/Liability	(0.86)	0.36	(1.33)	(0.16)	(0.38)	2.16
	[c] Income Tax relating to previous years	-	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>217.69</b>	<b>382.20</b>	<b>61.48</b>	<b>739.62</b>	<b>216.23</b>	<b>267.50</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>217.69</b>	<b>382.20</b>	<b>61.48</b>	<b>739.62</b>	<b>216.23</b>	<b>267.50</b>
10	Other Comprehensive Income (Net of tax)						
	Items that will not be reclassified to Profit or Loss -						
	Remeasurement of Defined Benefit Plans	(0.25)	(0.26)	(0.78)	(0.73)	(2.25)	(0.89)
	Income Tax	0.06	0.06	0.20	0.18	0.57	0.22
	[ii] Items that may be reclassified to profit or loss -						
	Exchange differences in translating the financial statements of foreign operations						
	Income Tax						
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>217.50</b>	<b>382.01</b>	<b>60.89</b>	<b>739.07</b>	<b>214.55</b>	<b>266.84</b>
12	Paid-up equity share capital (Face Value Re 1/- each)	27.72	27.72	27.72	27.72	27.72	27.72
13	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						1,430.60
<b>14</b>	<b>[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	7.85	13.78	2.20	26.66	7.74	9.63
	[b] Diluted	7.85	13.78	2.20	26.66	7.74	9.63
	<b>[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	7.85	13.78	2.20	26.66	7.74	9.63
	[b] Diluted	7.85	13.78	2.20	26.66	7.74	9.63

- 1 The above financial results were reviewed by the Audit Committee in its meeting held on February 07, 2026 and approved by the Board of Directors at the meeting held on February 07, 2026. Above meetings were held in physical presence and also through video conference.
- 2 In the total Exceptional items of Rs.27.75 crs, Rs 23.65 crs pertains to quarter ending September 30, 2025, towards unrecoverable costs incurred during development of high-performance batteries for torpedoes.
- 3 The Board has recommended an interim dividend of Rs.2 per equity share of face value Rs.1 per share (i.e. 200% on paid up equity capital) for the financial year 2025-26.
- 4 Estimated additional past service cost on account of the New Labour Codes notified w.e.f. November 21, 2025 amounting to ₹14.81 crores has been recognised under Employee Benefit Expenses. The Company continues to monitor developments relating to the New Labour Codes and will evaluate & account for the additional impact, if any.
- 5 The Consolidated Results of the group is presented separately by including the parent HBL Engineering Limited (Formerly known as HBL Power Systems Limited), its four (4) subsidiaries and two (2) associates as required.
- 6 EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- 7 Figures of the previous quarters / periods have been regrouped, wherever necessary.
- 8 The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

By order of the Board  
**for HBL Engineering Limited**  
(Formerly known as HBL Power Systems Limited)

*A. J. Prasad*

**Dr. A J Prasad**  
Chairman & Managing Director  
DIN : 00057275



**For LNR Associates**  
Chartered Accountants  
Firm Registration No.-05381S

*V. Raghuram Vedula*

**Raghuram Vedula**  
Partner  
M.No : 242883  
UDIN : 262428831RRXTN5237



Place: Hyderabad  
Date: February 07, 2026

Place: Hyderabad  
Date: February 07, 2026

**HBL Engineering Limited**

(Formerly known as HBL Power Systems Limited)

CIN:L40109TG1986PLC006745

**Unaudited Standalone Segment-wise Revenue, Results and Capital Employed**

For the period ended December 31, 2025

**HBL**

₹ in crores

Particulars	Quarter ending			Nine months ended		Year ended
	31-Dec-25 [Unaudited]	30-Sep-25 [Unaudited]	31-Dec-24 [Unaudited]	31-Dec-25 [Unaudited]	31-Dec-24 [Unaudited]	31-Mar-25 [Audited]
<b>Segment Revenue</b>						
Industrial Batteries	338.90	370.64	345.76	1,035.43	1,054.74	1,400.34
Defence & Aviation Batteries	39.07	29.81	54.32	142.53	181.09	227.22
Electronics	473.34	793.58	43.10	1,447.32	227.92	282.15
Unallocated	15.57	10.03	12.70	35.62	26.52	41.09
<b>Total</b>	<b>866.88</b>	<b>1,204.06</b>	<b>455.88</b>	<b>2,660.90</b>	<b>1,490.27</b>	<b>1,950.80</b>
Less: Intersegment Revenue	3.23	0.90	1.23	6.41	3.90	4.67
<b>Sales/Income from Operations</b>	<b>863.65</b>	<b>1,203.16</b>	<b>454.65</b>	<b>2,654.49</b>	<b>1,486.37</b>	<b>1,946.13</b>
<b>Segment Results</b>						
Industrial Batteries	85.19	104.39	79.72	270.93	236.42	323.69
Defence & Aviation Batteries	5.37	1.45	23.63	39.76	72.25	84.92
Electronics	241.94	461.49	5.38	792.57	36.81	25.96
Unallocated	(29.33)	(14.96)	(3.91)	(50.31)	(22.76)	(22.48)
<b>Total</b>	<b>303.17</b>	<b>552.37</b>	<b>104.82</b>	<b>1,052.95</b>	<b>322.72</b>	<b>412.09</b>
Less: [i] Interest	(2.31)	(3.18)	(4.34)	(11.54)	(8.38)	(11.76)
[ii] Exceptional Items-Income/(Expense)	(0.82)	(23.82)	(0.08)	(27.75)	(0.49)	(1.23)
[iii] Other Un-allocable Expenditure net off	(13.75)	(26.60)	(20.33)	(60.13)	(42.09)	(64.22)
[iv] Un-allocable Income	10.60	15.86	1.53	46.11	19.34	26.79
<b>Total Profit Before Tax after Extraordinary</b>	<b>296.89</b>	<b>514.62</b>	<b>81.61</b>	<b>999.64</b>	<b>291.10</b>	<b>361.66</b>
<b>Segment Assets</b>						
Industrial Batteries	917.97	867.10	706.90	917.97	706.90	744.13
Defence & Aviation Batteries	408.72	403.93	263.08	408.72	263.08	356.12
Electronics	532.18	819.42	287.62	532.18	287.62	351.17
Unallocated	929.03	535.36	535.90	929.03	535.90	486.01
	<b>2,787.90</b>	<b>2,625.81</b>	<b>1,793.49</b>	<b>2,787.90</b>	<b>1,793.49</b>	<b>1,937.42</b>
<b>Segment Liabilities</b>						
Industrial Batteries	175.44	220.44	175.80	175.44	175.80	185.54
Defence & Aviation Batteries	33.57	31.96	23.59	33.57	23.59	53.48
Electronics	250.55	205.73	111.50	250.55	111.50	144.05
Unallocated	116.46	126.77	71.35	116.46	71.35	82.64
<b>Total</b>	<b>576.02</b>	<b>584.90</b>	<b>382.24</b>	<b>576.02</b>	<b>382.24</b>	<b>465.72</b>

[a] The company's operations include Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

By order of the Board  
for **HBL Engineering Limited**  
(Formerly known as HBL Power Systems Limited)



*A. J. Prasad*

**Dr. A J Prasad**  
Chairman & Managing Director  
DIN : 00057275

Place: Hyderabad  
Date: February 07, 2026

**Limited Review Report on unaudited consolidated financial results of HBL Engineering Limited for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

To the Board of Directors of **HBL Engineering Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of HBL Engineering Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- 1) HBL America Inc.
- 2) HBL Germany GmbH
- 3) Torquedrive Technologies Private Limited
- 4) TTL Electric Fuel Private Limited

**Associates**

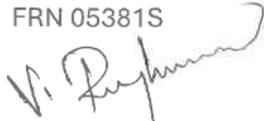
- 1) Naval Systems & Technologies Private Limited
- 2) Tonbo Imaging India Limited (*formerly known as Tonbo Imaging India Private Limited*)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 2.14 Crores and ₹ 3.46 Crores and total comprehensive income of ₹ 2.14 Crores and ₹ 3.44 Crores for the quarter ended December 31, 2025, and for the period from April 01, 2025 to December 31, 2025 respectively, as considered in the Statement, in respect of two associates, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **L N R Associates**  
Chartered Accountants  
FRN 05381S



Raghuram Vedula

Partner

M.No. 242883

UDIN: 26242883QTLEIX9341



Place: Hyderabad

Date: February 07, 2026

**HBL Engineering Limited**

(Formerly known as HBL Power Systems Limited)

CIN:L40109TG1986PLC006745

8-2-601, Road No.10, Banjara Hills

Hyderabad - 500 034

**Unaudited Consolidated Financial Results for the nine months ended December 31, 2025**

₹ in crores

Sl.No	Particulars	Quarter ending			Nine months ended		Year ended
		31-Dec-25 [Unaudited]	30-Sep-25 [Unaudited]	31-Dec-24 [Unaudited]	31-Dec-25 [Unaudited]	31-Dec-24 [Unaudited]	31-Mar-25 [Audited]
<b>1</b>	<b>Income from operations</b>						
	[a] Sales / Income from operations	874.04	1,222.90	450.56	2,698.71	1,491.63	1,967.20
	[b] Other Income	10.54	15.78	1.54	45.96	19.25	26.09
	<b>Total Income</b>	<b>884.58</b>	<b>1,238.68</b>	<b>452.10</b>	<b>2,744.67</b>	<b>1,510.88</b>	<b>1,993.29</b>
<b>2</b>	<b>Expenditure</b>						
	[a] Cost of Materials Consumed	372.71	378.55	237.02	1,085.56	758.56	997.08
	[b] Purchase of Stock-in-Trade	(0.05)	-	-	-	0.07	0.07
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	(8.63)	68.68	(20.64)	(14.34)	(24.76)	(26.29)
	[d] Employee Benefits expense	81.31	77.78	46.59	213.12	130.49	179.05
	[e] Finance Costs	2.59	3.46	4.65	12.40	9.33	13.02
	[f] Depreciation and Amortisation expense	12.29	12.16	11.19	35.99	33.28	44.19
	[g] Other Expenses	126.30	153.84	94.03	376.05	314.71	425.25
	<b>Total Expenses</b>	<b>586.52</b>	<b>694.47</b>	<b>372.84</b>	<b>1,708.78</b>	<b>1,221.68</b>	<b>1,632.37</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items (1-2)</b>	<b>298.06</b>	<b>544.21</b>	<b>79.26</b>	<b>1,035.89</b>	<b>289.20</b>	<b>360.92</b>
4	Exceptional items - Income / (Expenditure)	(0.97)	(23.85)	(0.04)	(27.93)	0.11	(0.98)
<b>5</b>	<b>Profit/(Loss) before Tax (3+4)</b>	<b>297.09</b>	<b>520.36</b>	<b>79.22</b>	<b>1,007.96</b>	<b>289.31</b>	<b>359.94</b>
6	Tax Expense						
	[a] Current Tax	80.89	132.07	22.85	261.64	79.49	95.32
	[b] Deferred Tax (Asset)/Liability	(1.36)	1.00	(2.02)	0.25	(0.43)	2.05
	[c] Income Tax relating to previous years	-	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>217.56</b>	<b>387.28</b>	<b>58.39</b>	<b>746.07</b>	<b>210.25</b>	<b>262.57</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>217.56</b>	<b>387.28</b>	<b>58.39</b>	<b>746.07</b>	<b>210.25</b>	<b>262.57</b>
10	Share of Profit / (loss) of associates	2.54	(0.02)	6.28	4.64	21.48	13.91
11	Minority Interest Share of Profit/(loss)	(0.51)	(0.01)	0.06	(0.44)	(0.23)	(0.44)
<b>12</b>	<b>Net Profit/(Loss) for the period (9+10-11)</b>	<b>220.60</b>	<b>387.27</b>	<b>64.61</b>	<b>751.14</b>	<b>231.96</b>	<b>276.92</b>
13	Other Comprehensive Income (Net of tax)						
	[i] Items that will not be reclassified to Profit or Loss -						
	Remeasurement of Defined Benefit Plans	(0.27)	(0.27)	(0.80)	(0.76)	(2.29)	(0.89)
	Income Tax	0.07	0.07	0.20	0.19	0.58	0.22
	[ii] Items that may be reclassified to profit or loss -						
	Exchange differences in translating the financial statements of foreign operations	(0.04)	(0.21)	(0.12)	(0.23)	(0.23)	(0.25)
	Income Tax	0.02	0.06	0.03	0.06	0.06	0.06
<b>14</b>	<b>Total Comprehensive Income (11+12)</b>	<b>220.37</b>	<b>386.91</b>	<b>63.92</b>	<b>750.40</b>	<b>230.08</b>	<b>276.06</b>
15	Paid-up equity share capital (Face Value Re 1/- each)	27.72	27.72	27.72	27.72	27.72	27.72
16	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)						1,455.03
<b>17</b>	<b>[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	7.95	13.96	2.31	27.07	8.30	9.96
	[b] Diluted	7.95	13.96	2.31	27.07	8.30	9.96
	<b>[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>						
	[a] Basic	7.95	13.96	2.31	27.07	8.30	9.96
	[b] Diluted	7.95	13.96	2.31	27.07	8.30	9.96

- 1 The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on February 07, 2026 and approved by the Board of Directors at the meeting held on February 07, 2026. Above meetings were held in physical presence and also through video conference.
- 2 In the total Exceptional items of Rs.27.93 crs, Rs 23.65 crs pertains to quarter ending September 30, 2025, towards unrecoverable costs incurred during development of high-performance batteries for torpedoes.
- 3 Estimated additional past service cost on account of the New Labour Codes notified w.e.f. November 21, 2025 amounting to ₹14.81 crores has been recognised under Employee Benefit Expenses. The Company continues to monitor developments relating to the New Labour Codes and will evaluate & account for the additional impact, if any.
- 4 EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- 5 The consolidated financial statements of HBL includes the financials of Torquedrive Technologies Private Limited which is wholly owned subsidiary and TTL Electric Fuel Private Limited which is a subsidiary with 60% shareholding in addition to the wholly owned subsidiaries viz. HBL America, HBL Germany. The Investments in Companies namely M/s Naval Systems and Technologies Private Limited (NSTL) and M/s Tonbo Imaging India Limited (Tonbo) have been considered as Investments in "Associates" and financial results have been accounted under equity method of
- 6 The subsidiaries viz. SCIL Infracon Private Limited (SCIL) and HBL Tonbo Private Limited (HTPL) have not been considered for consolidation as SCIL has been declared as dormant Company since 2019 and HTPL made an application under Section 248 (2) of the Companies Act, 2013 was made during FY 22-23 for striking off the name of the Company and is under process with Ministry of Corporate Affairs. There are no operations in those Companies.
- 7 Figures of the previous quarters / periods have been regrouped, wherever necessary.
- 8 The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

By order of the Board  
**for HBL Engineering Limited**  
(Formerly known as HBL Power Systems Limited)

*A. J. Prasad*  
**Dr. A J Prasad**  
Chairman & Managing Director  
DIN : 00057275



Place: Hyderabad  
Date: February 07, 2026

**For LNR Associates**  
Chartered Accountants  
Firm Registration No. 05381S

*V. Raghuram*  
**Raghuram Vedula**  
Partner  
M.No : 242883  
UDIN : 26242883 QTLFLX9341



Place: Hyderabad  
Date: February 07, 2026

**HBL Engineering Limited**

(Formerly known as HBL Power Systems Limited)

CIN:L40109TG1986PLC006745

**Unaudited Consolidated Segment-wise Revenue, Results and Capital Employed  
For the period ended December 31, 2025****HBL**

₹ in crores

Particulars	Quarter ending			Nine months ended		Year ended
	31-Dec-25 [Unaudited]	30-Sep-25 [Unaudited]	31-Dec-24 [Unaudited]	31-Dec-25 [Unaudited]	31-Dec-24 [Unaudited]	31-Mar-25 [Audited]
<b>Segment Revenue</b>						
Industrial Batteries	346.66	387.56	339.06	1,071.60	1,053.51	1,412.84
Defence & Aviation Batteries	39.07	29.81	54.31	142.53	181.09	227.22
Electronics	473.34	793.59	43.10	1,447.32	227.92	282.15
Unallocated	18.20	12.84	15.31	43.67	33.01	49.66
<b>Total</b>	<b>877.27</b>	<b>1,223.80</b>	<b>451.78</b>	<b>2,705.12</b>	<b>1,495.53</b>	<b>1,971.87</b>
Less: Intersegment Revenue	3.23	0.90	1.22	6.41	3.90	4.67
<b>Sales/Income from Operations</b>	<b>874.04</b>	<b>1,222.90</b>	<b>450.56</b>	<b>2,698.71</b>	<b>1,491.63</b>	<b>1,967.20</b>
<b>Segment Results</b>						
Industrial Batteries	86.56	110.24	77.03	280.34	234.48	323.10
Defence & Aviation Batteries	5.37	1.45	23.63	39.76	72.25	84.92
Electronics	241.94	461.49	5.38	792.57	36.81	25.96
Unallocated	(30.01)	(14.69)	(3.33)	(50.21)	(22.16)	(21.90)
<b>Total</b>	<b>303.86</b>	<b>558.49</b>	<b>102.70</b>	<b>1,062.46</b>	<b>321.37</b>	<b>412.08</b>
Less: [i] Interest	(2.59)	(3.46)	(4.65)	(12.40)	(9.33)	(13.02)
[ii] Exceptional Items-Income/(Expense)	(0.97)	(23.85)	(0.04)	(27.93)	0.11	(0.98)
[iii] Other Un-allocable Expenditure net off	(13.75)	(26.60)	(20.33)	(60.13)	(42.09)	(64.22)
[iv] Un-allocable Income	10.54	15.78	1.54	45.96	19.25	26.09
<b>Total Profit Before Tax after Extraordinary Items</b>	<b>297.09</b>	<b>520.36</b>	<b>79.22</b>	<b>1,007.96</b>	<b>289.31</b>	<b>359.94</b>
<b>Segment Assets</b>						
Industrial Batteries	928.92	878.53	706.35	928.92	706.35	747.04
Defence & Aviation Batteries	408.72	403.94	263.08	408.72	263.08	356.12
Electronics	532.18	819.42	287.62	532.18	287.62	351.17
Unallocated	970.56	575.14	582.16	970.56	582.16	525.16
	<b>2,840.38</b>	<b>2,677.03</b>	<b>1,839.20</b>	<b>2,840.38</b>	<b>1,839.20</b>	<b>1,979.50</b>
<b>Segment Liabilities</b>						
Industrial Batteries	181.49	228.14	180.35	181.49	180.35	192.20
Defence & Aviation Batteries	33.57	31.96	23.59	33.57	23.59	53.48
Electronics	250.55	205.73	111.50	250.55	111.50	144.05
Unallocated	128.69	138.24	82.80	128.69	82.80	94.87
<b>Total</b>	<b>594.30</b>	<b>604.07</b>	<b>398.24</b>	<b>594.30</b>	<b>398.24</b>	<b>484.61</b>

[a] The group's operations include Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers.

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

By order of the Board  
For HBL Engineering Limited  
(Formerly known as HBL Power Systems Limited)



A. J. Prasad

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275

Place: Hyderabad  
Date: February 07, 2026