

RED TAPE - EXPRESSION OF INTEREST (ONLINE OUTLET)		
CONTRACT TYPE	FRANCHISEE AGREEMENT	
FRANCHISOR	REDTAPE LIMITED	
BRAND NAME'S	RED TAPE,BOND STREET,MODE	
FRANCHISEE NAME		
ADDRESS		
MOBILE NUMBER		
TELEPHONE NUMBER		
EMAIL ID		
SIGNING DATE		
CONTRACT NUMBER		
CONTRACT PERIOD		
12 years	Single Store	Franchise operated
REQUIREMENT FOR STORE		
Store Size	Front	Locations
Approx 4000-6000 Sq. Ft (Carpet Area)	20 ft minimum	Malls or High streets with good foot fall
EXPENSES		
Particulars	Amount	Remarks/Term & Condition
Refundable Security Deposit (Without Interest)	Rs. 50 Lacs	At the time of signing contract after confirming the store location
Billing Machine And Software (POS-2, Barcode scanner -2, printer-2, Software license-2)	Rs. 1.50 Lacs (approx.)	Two weeks before the inauguration date
Furniture (includes all the wall and floor display units and cash counter, ACP, Signage, Branding, in-store branding)	By Company Approved Vendor Only. Rs. 1500/- Per Sq. Ft.	As per Vendor Terms
Cost of Shop Interior (minor civil repairs, painting, flooring, electrical, AC (if required), cameras, security system, lights and speakers)	Can be Done By Franchise Himself as per Company Standard. specifications provided by Company related to flooring, wall paint, ceiling, Air Conditioning	As per Company Standard
Margin	25%	Excluding GST

PARTICULARS	TERMS & CONDITIONS
Taxes	Above mentioned fees/prices are exclusive of GST and will be charged extra as per applicable rates.
Finalization of Store Location	This LOI will be valid for 45 days from the date of signing. After signing of the LOI, if the Franchisee fails to freeze the location of Store or delay in handing over the store to Company, then this LOI will stand cancelled and 2 Lacs will be deducted for this Cancellation.
Completion of Shop Interior Work	Franchisee will take maximum 20 days from the date of handover to complete the Shop civil & electrical work. Inspection of work to be done by the Company to see if all specifications have been met. All Fixture will be dispatched only after ascertaining the work done by franchisee is as per the quality standard of the Company. All other work including Telephone Connection and Internet Broadband will be arranged by Franchisee at his own cost.
Operating expenses	The Franchisee will be responsible to bear all the operating expenses including staff cost, Rent, Admin expenses, Staff Uniform, Display Materials, Instore branding and all other running expenses
GST No., Printed Bill Books, GRN & STN Books, Stock Insurance,	Company will be responsible for providing GST No., Printed Bill Books, GRN & STN Books, Stock Insurance to the franchisee
Commission Calculation & settlement	Company will be responsible for the monthly settlement.
Store Renovation & reinvestment	Franchisee needs to reinvest in the interior and security deposit after completion of 6 years term.
EDC Machine, Credit Card, E-wallet & Omni Channel Commission	EDC Machine, Credit Card, E-wallet & Omni Channel will be Installed by Company and Charges will be deducted from Franchisee commission.
Cash Sale, Stock & Carry Bag	Franchisee needs to deposit cash on daily basis in the Company account- <b>REDTAPE LIMITED</b> . Stock & Carry bag Transfer will be done by Company on consignment basis.
Discount (EOSS & Brand Promotion) & Marketing	All the Discount would be provided by the Company any type of discount given at the store shall be pre-approved by the Company. All the Marketing & promotional activities will be done by Company.
Ownership and constitution of Franchisee	Proprietor / Partnership Firm / LLP/Company Company Name of Proprietor / Partner / Director Note:- The Franchisee shall not change or transfer its constitution without the prior approval of Company
Payment Details	Name of Party : Cheque Date: Amount : Bank Name : Cheque :
<p>You are requested to countersign and return to us a copy of this EOI in token of this acceptance of all T&amp;C mentioned herein.</p> <p>Date: Place:</p> <p style="text-align: center;">In token of acceptance of all terms and conditions mentioned above</p> <p>FOR REDTAPE LIMITED <span style="float: right;">FOR _____ (Franchisee)</span></p> <p><b>(Authorised Representative)</b> <span style="float: right;"><b>(Authorised Representative)</b></span></p>	