



A SUBSIDIARY OF


Date: 13.05.2024

BSE Limited

Corporate Relationship Department,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai-400001,
Maharashtra, India
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Scrip Code: 532323

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended .

Dear Sirs/Madam(s),

This is further to our intimation dated 14th September 2023 regarding the outcome of the meeting of the Board of Directors ("**Board**") of Shiva Cement Limited ("**Company**") held on 14th September 2023 approving the offer and issue of equity shares of the Company ("**Rights Equity Shares**") by way of a rights issue to eligible Equity Shareholders of the Company as on record date for an amount aggregating up to ₹ 400 Crores, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws including circulars issued by SEBI from time to time ("**Issue**") and to our intimation dated 27th March, 2024 regarding the outcome of the meeting of the Board held on 27th March, 2024 approving the various terms of the Issue.

In relation to the aforesaid Issue and pursuant to the finalisation of the basis of allotment of the Issue, in consultation with the designated stock exchange, BSE Limited, the Board of the Company, at its meeting held today, i.e., 13th May 2024, approved the allotment of 10,00,00,000 (Ten Crore) fully paid up Rights Equity Shares of face value of ₹ 2/- each at a price of ₹ 40 per Rights Equity Share (including a premium of ₹ 38 per Rights Equity Share) to the successful applicants ("**Allotment**").

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased as follows:

Pre-Allotment	Post-Allotment
₹ 39,00,00,000 divided into 19,50,00,000 fully paid up Equity Shares of face value of ₹ 2 each	₹ 59,00,00,000 divided into 29,50,00,000 fully paid up Equity Shares of face value of ₹ 2 each



The meeting of the Board commenced at 3:00 PM and concluded at 3:20 PM.

The above information is also available on the website of the Company i.e., www.shivacement.com

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For **Shiva Cement Limited**

Sneha Bindra
Company Secretary
ACS-29721