

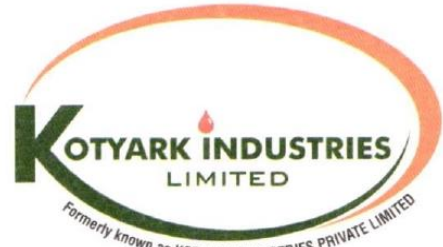


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CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: July 07, 2023.

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Bagging a large Allocation Order for Procurement of Bio Diesel-Press Release/ Media Release.

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Respected Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to enclose herewith the Press Release relating bagging a large Allocation Order for Procurement of Bio Diesel from Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL).

You are requested to kindly note the same.

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary and Compliance Officer
Mem. No.A62546

Place: Vadodara

Encl: - A/a

Press & Media Release

Vadodara, 7th July, 2023

**Kotyark Industries & Yamuna Bio Energy have secured allocation sheet
for supply of 20,070 KL Biodiesel to OMCs worth ~₹178 Cr**

Kotyark Industries Limited, India’s only pure play listed Biodiesel Company; and Yamuna Bio Energy Private Limited (“Transferor Company” in its proposed Scheme of Amalgamation) (together referred as “the Companies”), have announced receipt of an Allocation Sheet against the tenders for procurement of Biodiesel filed by both the Companies. The Companies have received allocation sheets with a cumulative procurement quantity of 20,070 KL from OMCs like Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL).

The key details of the Allocation Sheet are as follows:

Locations	Kotyark Industries Limited			
	IOCL	HPCL	BPCL	Total
Total Qty. (KL)				
Gujarat	848	2,233	3,348	6,429
Rajasthan	871	369	2,011	3,251
Panewadi, Maharashtra	622	2,257	2,121	5,000
Piyala, Haryana	0	0	2,250	2,250
Manglia, Madhya Pradesh	309	0	142	451
Total	2,650	4,859	9,872	17,381
Locations	Yamuna Bio Energy Private Limited			
	IOCL	HPCL	BPCL	Total
Total Qty. (KL)				
Gujarat	595	508	1,586	2,689
Total	595	508	1,586	2,689
Grand Total	3,245	5,367	11,458	20,070

Commenting on the order win, Gaurang Shah, Chairman and Managing Director, said:

“I am pleased to announce yet another positive milestone for FY24, following the achievement in April 2023. Once again, both Companies have received significant volumes from 3 key Oil Marketing Companies (OMCs), which continue to drive growth for our Company. After receiving an allocation of 20,731 KL in April 2023, we have now received an additional 20,070 KL in July 2023, bringing the year-to-date order volumes to 40,801 KL. Based on the allocation sheet received in July 2023, and the combined efforts of both Companies, we have secured a substantial business worth ~₹178 Crores during this round of tender.

There is clear action on the policies set by the Government of India, growing acceptance of Biodiesel, and proactive actions from OMCs; which gives us good visibility from this business vertical going forward. It is evident that the biofuels industry is mandated to thrive. Going forward both the Companies will actively participate & win in future tenders and continue to play a pivotal role in India’s transition towards the adoption of sustainable fuels like Biodiesel.”



Press & Media Release

About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. Its manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

About Yamuna Bio Energy Private Limited

Yamuna Bio Energy Private Limited, incorporated in 2014, is engaged in the manufacturing of biodiesel. YBEPL's plant is located in Isharwada & Padgol Tarapur, which has a manufacturing capacity of 100 KL per day.

Contact us

Bhavesh Nagar

Company Secretary & Compliance Officer

Kotyark Industries Limited

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SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.