

IDFCFIRSTBANK/SD/167/2024-25**September 09, 2024****National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: 539437

Dear Sir/ Madam,

Sub.: *Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")*

Dear Sir / Ma'am,

Pursuant to the provisions of the SEBI Listing Regulations, we wish to inform you that the Bank has received letter dated September 09, 2024 from Dr. Jaimini Bhagwati (DIN: 07274047), whereby he has tendered his resignation as Non-Executive Non-Independent Director of the Bank, with effect from the close of business hours on Monday, September 09, 2024. The copy of his resignation letter is enclosed herewith.

The Board of Directors of the Bank appreciated the contribution of Dr. Jaimini Bhagwati during his tenure as a Director of the Bank.

The relevant details, including reason of resignation, as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also enclosed herewith as **Annexure 1**.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited**Satish Gaikwad****Head – Legal & Company Secretary**

Sr. No.	Particulars	Description
1.	Reason for change	Resignation of Dr. Jaimini Bhagwati (DIN: 07274047) as Non-Executive Non-Independent Director of the Bank.
2.	Date of cessation	September 09, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
5.	Letter of Resignation along with detailed reason for the resignation	<p>Resignation Letter is enclosed herewith.</p> <p>Reason of Resignation</p> <p><i>“As you are aware, I am currently on the Board of IDFC Limited, and had joined the Board of IDFC FIRST Bank Limited (“Bank”) on February 18, 2022, on behalf of IDFC Limited. Our understanding is that the reverse merger of IDFC Limited with the Bank is on the verge of completion. Hence, I would like to resign from the Board of the Bank.</i></p> <p><i>In this context, I hereby resign from the position of Non-Executive, Non-Independent Director of the Bank effective at the close of business hours on September 9, 2024. Kindly take note of the same and make the necessary fillings in the prescribed e-Form DIR-12 with the concerned Registrar of Companies.</i></p> <p><i>It was a pleasant experience being on the Board of the Bank. I would like to take this opportunity to thank the Board members for their co-operation and support extended to me, and for the experience of being part of this highly professional institution”.</i></p>

DR. JAIMINI BHAGWATI

A 22 WESTEND 3RD FLOOR, VTC: Chanakya Puri,
PO: Chanakya Puri, New Delhi - 110021

September 9, 2024

To,
The Chairman,
The Board of Directors,
IDFC FIRST Bank Limited
KRM Tower, 7th Floor,
No. 1, Harrington Road,
Chetpet, Chennai - 600031
Tamil Nadu, India.

Sub: Resignation from the position of Director of IDFC First Bank
CIN: L65110TN2014PLC097792

Dear Sanjeeb Chaudhuri,

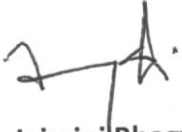
As you are aware, I am currently on the Board of IDFC Limited, and had joined the Board of IDFC FIRST Bank Limited ("**Bank**") on February 18, 2022, on behalf of IDFC Limited. Our understanding is that the reverse merger of IDFC Limited with the Bank is on the verge of completion. Consequently, it would be appropriate that I resign from the Board of the Bank.

In the above context, I hereby resign from the position of Non-Executive, Non-Independent Director of the Bank effective at the close of business hours on September 9, 2024. Kindly take note of the same and IDFC First Bank make please the necessary filings in the prescribed e-Form DIR-12 with the Registrar of Companies concerned.

It was a very pleasant experience being on the Board of the Bank. I would like to take this opportunity to thank all the Board members for the co-operation and support extended to me, and for the experience of being part of this highly professional institution.

Thanking you,

Yours sincerely,



Jaimini Bhagwati
DIN: 07274047

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VTC: Chanakya Puri,
PO: Chanakya Puri,
New Delhi - 110021