

Kovai Medical Center and Hospital's CAR-T cell program involves collecting and isolating T cells from affected patient's blood, which are then genetically engineered to express CARs on their surface. These receptors are specifically designed to bind to antigens on the surface of cancer cells. Once infused into the patient, these modified T cells multiply, seek out and eradicate cancer cells. CAR-T cell therapy in KMCH is tailored and customized treatment for each individual patient.

KMCH, a leading multi-specialty hospital in South India having comprehensive epilepsy center. The comprehensive epilepsy center has advanced facilities including a 4-bed Video EEG unit, MRI, PET CT, SPECT, and FMRI. It is worth noting that over 60 successful epilepsy surgeries have been performed at this hospital since the COVID period. This center provides specialized treatment with individual attention to epilepsy in children and women.

Social Responsibility and Affordable Health Care:

1. Paediatric Ward: As a responsible corporate citizen, KMCH's passion for a healthy India has enabled it to extend its healthcare services far beyond pure business. KMCH opened a free Paediatric Oncology Ward in KMCH Medical College General Hospital, to cater to the needs of children with cancer, who cannot afford appropriate therapy.
2. Palliative Care Ward: KMCH has opened an affordable palliative care ward, fulfilling a vitally important but previously unmet need in the community.
3. Low Cost Care: KMCH Medical College General Hospital offers outpatient services across multiple specialties, providing affordable healthcare through high-volume, low-cost care.

OPERATIONAL EXCELLENCE

Healthcare

KMCH Performs a Rare Split Liver Transplant Surgery

KMCH Liver center, Coimbatore renowned for its high quality and successful work in management of liver failure and transplantation has gone beyond.

A 17-year-old boy met with road accident and who was declared brain dead. The family generously came forward to donate his organs. To maximise the utility of organs, the liver transplant team of doctors decided to split the liver into two halves and transplant to two different individuals waiting for liver transplant. Usually in such conditions one recipients would be a child. It is very rare to have two liver recipients in adult age group due to complexities involved in the procedure and size mismatch. After evaluating the donor suitability for such an exercise, the expert team split the liver and use it for 2 adults where one recipient is waiting for combined liver and kidney transplantation due to hyperoxaluria and kidney failure another patient with liver cancer and liver cirrhosis.

The procedure was carried out simultaneously and successfully completed by 2 expert teams. Both recipients' liver function was good and fit for discharge after one week. Two months since the transplant both resumed their normal routine activities without any complications.

First Successful Epilepsy Brain Surgery on a Pregnant Woman in India

KMCH, a leading multi-specialty hospital in South India, has achieved a remarkable feat by successfully performing epilepsy brain surgery on a four-month pregnant woman suffering from severe epilepsy – the first such documented case in India. Globally, this is only the second documented surgery of its kind performed on a pregnant woman.

The 31-year-old woman had been suffering from epilepsy since her youth. She also experienced seizures during her first pregnancy. While pregnant for the second time, the severity of her epilepsy increased alarmingly in the fourth month of gestation. She was experiencing 10 to 15 seizures daily, and the medications she was taking were ineffective. This situation posed a severe threat to the mother's life and the development of the fetus.

Subsequently, neurologists at KMCH conducted advanced MRI and Video EEG tests. These tests accurately identified a congenital malformation called 'Focal Cortical Dysplasia' (FCD) in the right side of her brain as the cause of the continuous seizures. It is noteworthy that these tests are completely safe for both the mother and the fetus during pregnancy.

Generally, brain surgeries are avoided during pregnancy and are usually performed after delivery. However, in this patient’s case, the seizures were extremely severe, and medications were ineffective, leading to an immediate danger to the mother’s life and the well-being of the fetus. Therefore, the high-level medical team at KMCH made the courageous decision to perform the surgery during pregnancy itself. A team comprising of epileptologist, epilepsy neurosurgeon, anesthetists, and obstetricians planned this challenging treatment with the full consent of the patient and her family.

Through a delicate surgery lasting several hours, the congenital malformation in the brain causing the seizures was successfully removed. Following the surgery, the patient’s seizures have completely stopped. Currently, two months post-surgery, the woman is six months pregnant and in good health. The unborn child is also developing healthily. The woman remains under the continuous monitoring of the medical team, and the need for anti-epileptic medication will be re-evaluated after delivery.

Medical education

KMCH Institute of Health Sciences and Research (KMCH IHSR), established in 2019 under the aegis of Kovai Medical Centre and Hospital Limited (KMCH), has rapidly emerged as a leading medical college in Tamil Nadu. KMCH is the first corporate hospital in India to start a medical college.

KMCH IHSR proposed to host its landmark 1st Graduation Day ceremony for the MBBS 2019-2025 batch on Saturday, May 31, 2025, at the Dr. N.G.P. Arts & Science College – Auditorium. The event will be marked as a significant milestone for the institution and the graduating cohort of bright medical professionals.

Empowered with a dedicated team of healthcare professionals including doctors, nurses and paramedics, the infrastructure includes 750 general beds including 50 ICU beds, 30 emergency beds and 16 operation theatres with state-of-the-art medical equipment like CT scan, MRI, Cathlab, Ultra Sound and Digital X-Ray etc. The Medical College General Hospital offers 24x7 healthcare services to public.

AWARDS, ACHIEVEMENTS

KMCH Hospital continues to receive numerous accolades, reinforcing its commitment to exemplary patient care and its role as an industry leader. Among its many awards and achievements are:

“Brand Coimbatore Ambassador Award -2025” by The India Chamber of Commerce and Industry, Coimbatore.

“Coimbatore Best Employer Brand Award-2025” by Employer Branding Awards.

Awarded **“Excellence in Hospital Operations (Clinical) Award-2024”** by Association of Healthcare Providers India (AHPI).

Awarded **“Employee Centric Hospital Award-2024”** by Association of Healthcare Providers India (AHPI).

“Best Performance in Kidney Transplant” among Private Hospitals in Tamil Nadu, 2023-2024.

“Best Performance in Liver Transplant” among Private Hospitals in Tamil Nadu, 2023-2024.

DISCUSSION ON FINANCIAL AND OPERATIONAL PERFORMANCE

Below detailed table presents summaries of Financial Results of Operations for the Year ended 31st March, 2025 and 2024. The Company operates on two segments - Healthcare Services and Education Services.

(₹ in Lakhs)

Particulars	2024-25	2023-24
Operating Income	1,37,111.30	1,21,955.27
Other Income	2,210.42	2,094.92
Total Income	1,39,321.72	1,24,050.19
Medicines & Hospital Consumables	36,842.11	32,389.87
Consultant charges to Doctors	19,136.55	17,574.88
Employee Benefit Expense	25,118.15	21,946.54
Finance Costs	3,267.67	3,294.39

Particulars	2024-25	2023-24
Depreciation & Amortisation Expense	9,758.66	9,213.62
Other Expenses	17,443.22	15,875.22
Total Expenses	1,11,566.36	1,00,294.52
Profit Before Taxation (PBT)	27,755.36	23,755.67
Provision for Taxation	6,860.74	5,782.60
Profit After Taxation	20,894.62	17,973.07
Add: Other Comprehensive Income	(38.01)	70.57
Total Comprehensive Income for the year	20,856.61	18,043.64

REVENUE

Total Operating Revenue grew 12.43% from ₹ 1,21,955.27 Lakhs in FY 24 to ₹ 1,37,111.30 Lakhs in FY 25

Healthcare Services: Inpatient Revenues grew by 14.77% from ₹ 80,161.53 Lakhs in FY24 to ₹ 92,002.25 Lakhs in FY25 and Outpatient Revenue grew by 10.58% from ₹ 32,299.63 Lakhs in FY 24 to ₹ 35,716.53 Lakhs in FY 25. Increase in Revenues primarily attributable to increase in Surgeries, Inpatient and Outpatient Volumes.

Education Services: This is the sixth year of reporting on Education Services consequent to the commencement of KMCH Institute of Health Sciences & Research (KMCH Medical College). Revenues under this segment decreased from ₹ 9,365.91 Lakhs in FY 24 to ₹ 9,254.95 Lakhs in FY 25, which also includes income from Allied Health Sciences and Diplomat of National Board courses

Below Table shows the key drivers of revenue for the periods presented year ended 31st March, 2025.

Particulars	2024-25	2023-24	Increase/ (Decrease)	% Increase/ (Decrease)
Inpatients (Nos.)	1,05,269	97,978	7,334	7.44%
Inpatients Revenue (₹ in Lakhs)	92,002.25	80,161.53	11,840.72	14.77%
Outpatients (Nos.)	12,40,046	11,97,876	42,173	3.52%
Outpatients Revenue (₹ in Lakhs)	35,716.53	32,299.63	3,416.90	10.58%
KMCH IHSR (No. of Students)	897	747	150	20.08%
AHS Courses (No. of Students)	770	738	32	4.34%
Income from Educational Institutions (₹ in Lakhs)	9,254.95	9,365.91	(110.96)	-1.18%
Other Operating Income (₹ in Lakhs)	137.57	128.20	9.37	7.31%
Total	1,37,111.30	1,21,955.27	15,156.03	12.43

- KMCH IHSR – KMCH Institute of Health Sciences and Research
- AHS – Allied Health Sciences Courses

Particulars	2024-25	2023-24
Bed Capacity at the end of the Period (In Nos.)	2,032	1,975
Operating Beds at the end of the Period (In Nos.)	1,847	1,787
Inpatient (In Nos.)	1,05,269	97,978
Outpatient - New & Review (In Nos.)	12,40,046	11,97,876
Bed Occupancy Rate	60.44%	60.76%
Average Length of Stay (In Days)	3.87	4.06
Average Revenue per occupied bed (in ₹)	22,581	20,173

EXPENSES
MEDICINES AND HOSPITAL CONSUMABLES

During the year ended FY 25, Cost of Medicines and Hospital Consumables increased from ₹ 32,389.87 Lakhs in FY 24 to ₹ 36,842.11 Lakhs. Increase of 13.75% is in line with the growth in operating revenues.

CONSULTANT CHARGES

During the year ended FY 25, Consultant charges increased from ₹ 17,574.88 Lakhs in FY 24 to ₹ 19,136.55 Lakhs. Increase of 8.89% is in line with the growth in operating revenues.

EMPLOYEE BENEFITS EXPENSE

Employee Benefit Expenses increased from ₹ 21,946.54 Lakhs in FY 24 to ₹ 25,118.15 lakhs. Increase is in line with salary increase and increase in head count.

FINANCE COSTS

Finance Costs reduced from ₹ 3,294.39 Lakhs in FY 24 to ₹ 3,267.67 lakhs, a reduction of ₹ 26.72 Lakhs. This decrease in Finance Costs is due to regular principal payment in FY 25.

DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation and Amortization Expenses has increased from ₹ 9,213.62 Lakhs in FY 24 to ₹ 9,758.66 Lakhs, an increase of ₹ 545.04 Lakhs. Increase is mainly due to addition of capital assets amounting to ₹ 261.92 crore during the year.

OTHER EXPENSES

Table below summarizes the operating and other Administrative Expenses for the year ended 31st March, 2025

Particulars	Year ended 31.03.2025		Year ended 31.03.2024		Increase/ (Decrease)	% Increase/ (Decrease)
	₹ in Lakhs	% of Revenue	₹ in Lakhs	% of Revenue		
Stores, Dietary, Power & Fuel	4913.78	3.58	4,885.99	4.01	27.79	0.57%
Hospital Upkeep Expenses	3,330.23	2.43	2,768.64	2.27	561.59	20.28%
Marketing & Advertising	943.20	0.69	825.96	0.68	117.24	14.19%
Repairs & Maintenance	2,690.00	1.96	2,574.19	2.11	115.81	4.50%
Rent	40.08	0.02	5.41	0.00	34.67	640.85%
Other Administrative Expenses	5,525.93	4.03	4,815.03	3.94	710.90	14.76%
Total	17,443.22	12.71	15,875.22	13.02	1,568.00	9.88%

KEY FINANCIAL RATIOS

Key Financial Ratios are detailed in Note No.55 of Notes to Financial Statements.

LIQUIDITY

Primary Sources of Funds are Cash Flows generated from Operations as well as Long Term Borrowings, if required. It is expected that internally generated Cash Flows and our proposed drawdown from sanctioned debt will be adequate to service existing debt, fund internal growth and deploy funds for all Capital Expenditure.

RISK MANAGEMENT

In a rapidly changing business environment with dynamic customer requirements, business risks are constantly evolving. As a result, there is significant variation in the emerging risks landscape across businesses. On account of multi-fold increase in scale and the expanded area of operations, your company gets exposed to a wide range of both internal and external risks and uncertainties.