

Hi-tech Mercantile (India) Private Limited

Regd. Office : N, 3rd Floor, Old Delhi Road, Golden Jubilee Plaza, Gurgaon-122001

CIN : U74899HR1994PTC041249

E-mail: nkchaturvedi1960@gmail.com

12th September, 2020

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : **Disclosure under Regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Prakash Industries Limited hereby enclosing the details of shares of Prakash Industries Limited held by us released from pledge in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Hi-tech Mercantile (India) Private Limited**



Authorised Signatory

Encl : (2) as above

CC To :

Prakash Industries Ltd.
15 Km. Stone, Delhi Road,
Hissar – 125044

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)		PRAKASH INDUSTRIES LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.									
Date of reporting		12 September 2020									
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked		HI-TECH MERCANTILE (INDIA) PVT LTD									
Details of the creation of encumbrance :											
Name of the promoter(s) or PACs with him		Details of events pertaining to encumbrance (3)									
Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)									
		No. of shares	% of total share capital								
No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance								
		Type of encumbrance (pledge/ lien/ release of non disposal/ undetaking/ others)	Reasons for encumbrance								
		No. of shares	% of total share capital								
		No. of shares	% of total share capital								
		Name of the entity in whose favour shares are encumbered	Post event holding of encumbered shares								
HI-TECH MERCANTILE (INDIA) PVT LTD *	3000695	1.75	2720695	1.59	10-09-2020	Pledge	Third Party Pledge	-1050695	-0.61	1670000	0.97

For Hi-tech Mercantile (India) Pvt. Ltd.


Authorised Signatory

Place : Gurugram
Date : 12.09.2020

* The details of encumbrances of residual promoters as on 03.09.2020 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH INDUSTRIES LIMITED
Details of encumbrance of residual promoters as on 03.09.2020

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	SHRI VED PRAKASH AGARWAL	8468907	4.94	0	0.00
2	VED PRAKASH AGARWAL (HUF)	2208644	1.29	229389	0.13
3	SMT. MOHINI AGARWAL	1019856	0.59	1019856	0.59
4	SHRI VIKRAM AGARWAL	406500	0.24	406500	0.24
5	SHRI KANHA AGARWAL	18540	0.01	0	0.00
6	AMBROSIA COMMERCE PVT. LTD.	1936500	1.13	1936500	1.13
7	DHRUV COMMERCE PVT. LTD.	314500	0.18	314500	0.18
8	ESSENTIAL ELECTRONICS PVT. LTD.	597300	0.35	597300	0.35
9	EVERSHINE MERCANTILE PVT. LTD.	1621700	0.95	1621700	0.95
10	EXCEL FINCAP PVT. LTD.	102135	0.06	102100	0.06
11	FOCUS SECURITIES & CREDITS PVT. LTD.	1460000	0.85	1050000	0.61
12	FOUR WINGS MARKETING PVT. LTD.	101700	0.06	101700	0.06
13	GMK BUILDERS PVT. LTD.	8164800	4.76	3011750	1.76
14	GOEL CONTAINERS PVT. LTD.	1378682	0.80	909000	0.53
15	HISSAR TUBES PVT. LTD.	780000	0.45	780000	0.45
16	NEW ERA COMMERCE & SECURITIES PVT. LTD.	215985	0.13	215900	0.13
17	OCEAN ISPAT PVT. LTD.	300000	0.17	300000	0.17
18	PAREEK OVERSEAS PVT. LTD.	1200110	0.70	0	0.00
19	PRAKASH CAPITAL SERVICES LTD.	1508467	0.88	1508400	0.88
20	PRAKASH INDUSTRIAL FINANCE LTD.	904950	0.53	904950	0.53
21	PREMIER FINCAP PVT. LTD.	793000	0.46	793000	0.46
22	PRIMENET GLOBAL LTD.	3278987	1.91	2470500	1.44
23	PRIME MERCANTILE PVT. LTD.	3701470	2.16	860200	0.50
24	PROSPERO SECURITIES PVT. LTD.	611800	0.36	611800	0.36
25	ROURKELA STEEL PVT. LTD.	1427133	0.83	790633	0.46
26	SAMYAK SECURITIES PVT. LTD	1500000	0.87	1500000	0.87
27	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	2311471	1.35	1861471	1.08
28	STYLE LEASING & FINANCE PVT. LTD.	1114400	0.65	1114400	0.65
29	SUNVIN TRADING & INVESTMENT PVT. LTD.	242312	0.14	242312	0.14
30	TECHDRIVE SOFTWARE LTD	1155550	0.67	0	0.00
31	TOOLS INDIA PVT. LTD.	900900	0.53	900900	0.53
32	UNITY MERCANTILE PVT. LTD.	251575	0.15	251500	0.15
33	VANSHI FARMS PVT. LTD.	6067953	3.54	1095600	0.64
34	VISION MERCANTILE PVT. LTD.	2166700	1.26	1866700	1.09
35	WELTER SECURITIES LTD.	5006666	2.92	4736600	2.76
36	CHAIBASA STEEL LLP	250000	0.15	250000	0.15
37	DHRUV COMMERCE LLP	1467000	0.85	560000	0.33
38	ESSENTIAL ELECTRONICS LLP	302100	0.18	302100	0.18
39	EVERSHINE MERCANTILE LLP	300000	0.17	300000	0.17
40	FOUR WINGS MARKETING LLP	300000	0.17	300000	0.17
41	HISSAR TUBES LLP	570012	0.33	570012	0.33
42	PREMIER FINCAP LLP	450480	0.26	450480	0.26
43	SHIKHA MERCANTILE LLP	70600	0.04	70600	0.04
44	SPRING MERCANTILE LLP	1080900	0.63	0	0.00
45	SUNVIN TRADING & INVESTMENT LLP	1007688	0.59	925000	0.54
46	SUVARNA MARKETING LLP	95000	0.06	95000	0.06
	TOTAL	69132973	40.29	37928353	22.11

