



# CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 22/07/2019

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject:** - Disclosure under regulation 33 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2019.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh Karmase



Company Secretary and Compliance Officer

CIN No : L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

Partners :  
CA Sohan Chaturvedi F.C.A.  
CA Devanand Chaturvedi F.C.A.  
CA Chaturvedi V N F.C.A.  
CA Noshir B Captain F.C.A.  
CA Rajiv Chauhan F.C.A.  
CA Vimal Sethia A.C.A.  
CA Neha Gupta A.C.A.



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

### Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cupid Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Cupid Limited (the "Company") for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.  
Chartered Accountant  
Firm Registration No: 118424W

  


Devanand Chaturvedi  
Partner  
Membership No. 041898

Place: Mumbai  
Date: 22<sup>nd</sup> July, 2019

UDIN - 19041898AAA AAV4698



# CUPID LIMITED

Registered Office - A-68, MIDC,(Malegaon), Sinnar, Nashik, Maharashtra -422113

## Unaudited Financial Results for the Quarter Ended 30th June, 2019

( Rs. in Lacs Except EPS )

No.	PARTICULARS	Quarter ended on			Year ended on	Year ended on
		30-Jun-2019 (Unaudited)	31-Mar-2019 ( Audited )	30-Jun-2018 (Unaudited)	31-Mar-2019 ( Audited )	31-Mar-2018 ( Audited )
<b>1</b>	<b>Income :</b>					
a)	Revenue from operation	3,413.36	3,690.71	1,728.37	8,546.69	8,059.88
b)	Other Non - operation Incomes	130.00	46.30	75.76	247.12	118.33
	<b>Total Income</b>	<b>3,543.36</b>	<b>3,737.01</b>	<b>1,804.13</b>	<b>8,793.81</b>	<b>8,178.21</b>
<b>2</b>	<b>Expenses :</b>					
a)	Cost of Material Consumed	881.26	1,437.81	674.74	3,682.23	3,346.91
b)	Change in Inventories	(5.35)	594.24	(32.91)	55.26	(225.94)
c)	Employee benefit expenses	190.86	176.26	198.35	720.00	708.54
d)	Finance costs	4.59	4.87	2.02	10.73	5.72
e)	Depreciation	49.69	53.56	47.50	201.45	217.85
f)	Other Expenses	1,275.32	840.93	332.92	2,032.80	1,515.90
	<b>Total Expenses</b>	<b>2,396.38</b>	<b>3,107.67</b>	<b>1,222.62</b>	<b>6,702.47</b>	<b>5,568.98</b>
<b>3</b>	<b>Profit from continuing operations before taxes (1-2)</b>	<b>1,146.99</b>	<b>629.34</b>	<b>581.51</b>	<b>2,091.34</b>	<b>2,609.23</b>
<b>4</b>	<b>Exceptional income / ( expenses )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit Before Tax (3+4)</b>	<b>1,146.99</b>	<b>629.34</b>	<b>581.51</b>	<b>2,091.34</b>	<b>2,609.23</b>
<b>6</b>	<b>Less : Tax Expenses</b>					
a)	Income tax for current year	332.05	163.99	171.49	561.68	927.89
b)	Short / (Excess) provision of earlier years	-	3.31	-	3.31	(10.54)
c)	Deferred Tax Expenses / (Credit)	(1.16)	26.39	(38.08)	5.44	(17.14)
<b>7</b>	<b>Net Profit / (Loss) For The Period (5-6)</b>	<b>816.10</b>	<b>435.65</b>	<b>448.10</b>	<b>1,520.91</b>	<b>1,709.02</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	<b>Item that will not be reclassified to profit and loss account</b>					
(i)	Remeasurement of employee defined benefit obligation	-	(15.43)	3.47	(4.85)	13.89
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	4.49	(1.01)	1.41	(4.81)
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>816.10</b>	<b>446.59</b>	<b>450.56</b>	<b>1,524.35</b>	<b>1,699.94</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value Rs. 10/-)</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,111.50</b>	<b>1,333.80</b>	<b>1,111.50</b>
<b>11</b>	<b>Earning Per Share (EPS) on equity share of face value Rs. 10 Each</b>					
(a)	Basic EPS (Amount is Rs.)	6.12	3.27	4.03	11.40	15.38
(b)	Basic EPS , Re-Stated Due to Issue of Bonus Shares in the ratio of 1:5. (Amount is Rs.)	6.12	3.27	3.36	11.40	12.81
(c)	Diluted Earning Per Share EPS (Amount is Rs.)	6.12	3.27	4.03	11.40	15.38

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**NOTES TO THE QUARTERLY RESULT: -**

1. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 22nd July, 2019.
2. As per IND – AS 108, the company mainly deals in single segment i.e. “Male and Female rubber contraceptives”. "Lubricant Jelly" and others products which aren't significantly contribute to the total revenue for the periods under review, hence no separate Segment is reported.
3. The figures for the quarter ended 31<sup>st</sup> March, 2019 are the balancing figures between the Audited figures in respect of the full financial year ended on 31st March 2019 and the published year to date figure upto nine months ended 31st December 2018.
4. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
5. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 22 July, 2019

For Cupid Limited

*J. Garg*



**Omprakash Garg**  
Chairman & Managing Director