



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

P R E S S R E L E A S E

MICL GROUP ENTERS THE NEXT CHAPTER OF GROWTH WITH AN AMBITIOUS GDV OF ₹35,000+ CRORE BY 2031

₹17,575+ CRORES
REAL ESTATE GDV
FY26



₹35,000+ CRORES
REAL ESTATE GDV
FY31

ANNOUNCES Q4 & FY26 RESULTS

Mumbai, May 13th, 2026: Man Infraconstruction Limited (MICL Group), one of Mumbai's leading construction & real estate development companies, today announced its audited financial results for the quarter ended 31st March 2026 and for the full year of 2025-2026.

Manan Shah, Managing Director of Man Infraconstruction Limited said, "FY26 was an important year for the company with marquee project acquisitions, strong sales and also marked an end to the consolidation phase of its ongoing real estate projects.

FY27 has begun on a strong note and we target to achieve the best ever real estate sales. MICL Group is now at the inflection point where we would be having significant share of revenue recognition in the upcoming years, highest ever launch pipeline in FY27 and a strong sales ambition set over the next 2 years from its ongoing and upcoming developments.



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During the year, the Company also deepened its presence in South Mumbai through new project addition at Tardeo. Our real estate portfolio now stands at over ₹17,575 crores of estimated GDV with balance sales visibility of more than ₹13,300 crores; supported by ongoing and upcoming developments across Tardeo, Marine Lines, BKC, Bandra, Vile Parle, Mulund, Ghatkopar & Dahisar.

As part of our Vision 2031 roadmap, we aim to double our development portfolio to ₹35,000+ crores through sustained business development and strategic expansion across the city's most distinguished addresses.

We believe MICL is entering its next phase of growth. What's coming will redefine the company."

EXCITING GROWTH PHASE BEGINS.

- **MICL Group plans to deliver over 1 million sq. ft. of carpet area over the next 6–18 months**
- **Largest ever launch pipeline with ongoing + upcoming launches of approximately ₹5,600 crores across projects in Marine Lines, Tardeo, BKC and Pali Hill during FY27**
- **Sets ambitious sales target of over ₹5,000 crores in FY27 and FY28**
- **South Mumbai portfolio now represents a combined GDV of over ₹8,000 crores**
- **The Company shall also introduce "MS Collection" Residences, a distinct ultra-luxury vertical focused on boutique sea-view projects blending neo-classical architectural design with modern luxury and curated living experiences**
- **MICL aims to double its development portfolio to ₹35,000+ crores, as part of its Vision 2031 roadmap**



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Q4 AND FY26 KEY HIGHLIGHTS:

The Company achieved FY26 sales of ~₹1,800 crores and collections of ₹990 crores while selling over 5 lakh sq. ft. of carpet area during the year. During Q4FY26, MICL reported sales of ₹438 crores and collections of ₹279 crores with sale of 1.2 lakh sq. ft. of carpet area, led by healthy traction across projects in Tardeo, Vile Parle, BKC, Mulund and Dahisar.

CONSOLIDATED FINANCIALS SNAPSHOT – Q4 FY26

- Revenue from Operations stood at ₹146 crores
- Total Income stood at ₹187 crores
- PBT stood at ₹55 crores
- PAT after Minority Interest stood at ₹43 crores
- PAT Margin after Minority Interest stood at 22.9%

CONSOLIDATED FINANCIALS SNAPSHOT – FY26

- Revenue from Operations stood at ₹630 crores
- Total Income stood at ₹792 crores
- PBT stood at ₹285 crores
- PAT after Minority Interest stood at ₹201 crores
- PAT Margin after Minority Interest remained healthy at 25.3%
- Consolidated Liquidity stood at ₹686 crores as on March 2026
- Company continued to maintain Net Debt-Free status