

December 28, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of Franchise Agreement

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for upcoming hotel in Mussoorie, Uttarakhand under the Company's brand- 'Lemon Tree Hotel'. This opening will be in addition to our eight existing and seven upcoming hotels & resorts in the state.

The hotel will feature 60 well-appointed rooms, restaurants, meeting rooms, heated swimming pool, fitness center, spa, recreation room and other public areas and is expected to be operational in FY25.

Please find attached herewith the copy of the press release in above regard.

Thanking you,

For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
cum Compliance Officer
M. No. F7210**



Lemon Tree Hotels signs a new property in Mussoorie, Uttarakhand

New Delhi, December 28th, 2023: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Mussoorie. The property which shall be franchised by Lemon Tree Hotels Limited, is expected to open in FY25.

Nestled amidst the foothills of the Himalayas, Mussoorie reigns supreme as the "Queen of the Hills." This captivating hill station in India's Uttarakhand state beckons with its breathtaking beauty and diverse offerings. A captivating paradise for leisure travellers, it is a perfect summer resort. Mussoorie spreads across at a height of 2,000 m above sea level.

The property will feature 60 well-appointed rooms, restaurants, meeting rooms, heated swimming pool, fitness center, spa, recreation room and other public areas.

The Jolly Grant Airport, Dehradun is 30 kms away while the Dehradun railway station is 28 kms from the hotel. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO – Franchise Business, Lemon Tree Hotels commented, *"We are pleased to announce the expansion of our portfolio in Uttarakhand. With stunning scenery, diverse activities and rich cultural heritage, Uttarakhand is attracting travelers all year round. This opening will be in addition to our eight existing and seven upcoming hotels & resorts in the state."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9,700 rooms in 100 hotels across 64 destinations. When the current pipeline becomes operational, LTHL will be operating ~13,400 rooms in 155 hotels across 98 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.