

February 16, 2024

To

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400051 BSE Limited
Department of Corporate Services/Listing
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

<u>Sub:</u> <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015</u>

Dear Sir,

We are pleased to inform that Insurance Regulatory and Development Authority of India ("IRDAI") vide its letter no. IRDA/COR 742/2024 dated February 16, 2024, has granted In-Principle approval to Policybazaar Insurance Brokers Private Limited ("Policybazaar"), a wholly owned subsidiary of the Company for upgradation of license from Direct Insurance Broker (Life & General) to Composite Insurance Broker under IRDAI (Insurance Brokers) Regulations, 2018 ("Regulations"). This will allow us to deepen the insurance penetration in the country by bringing more technology, process control and data analytics based innovation into re-insurance capacity.

We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Thanking you

Yours Sincerely, For PB Fintech Limited

Bhasker Joshi Company Secretary and Compliance Officer







