



Ref: SECT: STOC: 76-22

30th September, 2022

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Outcome of the Board Meeting

Dear Sir/Madam

In Continuation of our letter dated September 21, 2022, the Board of Directors of the Company at their meeting held on today i.e. September 30, 2022 approved the following items:

Rights Issue : To Issue equity shares in the ratio of 1:1 by way of Rights Issue basis at the face value of Rs.5/- each per equity shares to the existing shareholders of the Company as on the record date (to be notified later).

Further the Board has constituted and authorized 'Rights Issue Committee' to decide detailed terms and conditions of the Issue, including but not limiting to deciding the payment modalities/schedule thereof, record date, timings, other terms and conditions and all other related matters etc.

The promoter and promoter group of the company may subscribe to all the unsubscribed shares in the issue, if any.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed as **Annexure I**

The meeting of the Board of Directors commenced at 10:00 am (IST) and concluded at 11:00 am (IST)

This is for your information and record.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer

M. o: FCS-6317

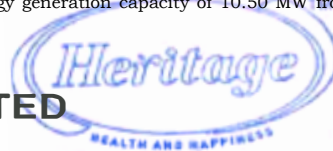
About the Company:

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions' viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.50 MW from both Solar and Wind for captive consumption of its dairy factories.

HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY





Annexure I

The Disclosure pursuant to Regulation 30 of the SEBI LODR

read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 with Respect to Rights Issue

| S.no | Particulars | Details |
|------|--|---|
| 1. | Type of Securities proposed to be issued | Equity shares of face value of INR 5/- each |
| 2. | Type of Issuance | Rights Issue of equity shares |
| 3. | Total number of securities proposed to be issued | 4,63,98,000 |
| 4. | Rights Issue Size | INR 23,19,90,000 (Twenty Three Crores Nineteen Lakhs and Ninety Thousand only) |
| 5. | Rights Issue Price | Rs.5/- (Rupees five only) per rights equity share |
| 6. | Rights Entitlement Ratio | 1 new fully paid equity share for every 1 fully paid equity share (1:1) held by eligible shareholders as on the record date |
| 7. | Record Date | Will be informed as and when the same is being decided |
| 8. | No. of Outstanding equity shares prior to the rights issue | 4,63,98,000 |
| 9. | No. of Outstanding equity shares post rights issue (assuming full subscription) | 9,27,96,000 |

The detailed terms of the Rights Issue Including the procedure for applying in the rights issue will be specified in the letter of offer which will be sent by the company to the Eligible shareholders holding Equity shares of the Company as on the Record Date in due course.

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